

**Condominium Association of Parker Plaza Estates, Inc.**

**2009-2010 Approved Operating Budget**

SUMMARY	Approved 09-10 Annual Budget
Billed Revenue	\$ 4,766,720
<b>Net Total Revenue</b>	<b>\$ 4,766,720</b>
Total Fixed Contracts	\$ 1,133,364
Total Utilities	\$ 957,365
Total Building Maintenance	\$ 165,667
Total Special Projects	\$ 357,000
Total Payroll, Taxes, Benefits	\$ 277,714
Total Administrative	\$ 907,979
Total Loan Payment	\$ 957,631
Total Other Expenses (Insurance)	\$ 10,000
<b>Total Expenses</b>	<b>\$ 4,766,720</b>
<b>End of Year Surplus/Deficit</b>	<b>\$ 0</b>

REVENUE DETAILS	Approved 09-10 Annual Budget
Maintenance Fees (*Billed Quarterly)	\$ 4,474,120
Application Fees	\$ 6,000
Condominium Documents	\$ 400
Copies, Faxes, and Stamps	\$ 1,000
Elevator Usage Fee	\$ 500
Estoppel Letter Fees	\$ 4,000
Fobs	\$ 1,000
Interest Income	\$ 5,000
Late Fees	\$ 5,000
Laundry Room Income	\$ 16,800
Legal/ Lien Fees	\$ 12,000
Miscellaneous Income, Refunds	\$ 20,000
NSF Funds Fees	\$ 500
Parking - Daily	\$ 10,500
Parking - Discount Tickets	\$ 12,000
Parking - Monthly	\$ 8,400
Recovered Income	\$ 80,000
Remotes - Garage Clickers	\$ 2,500
Rentals	\$ 40,000
Repairs/Work Orders - Labor	\$ 30,000
Repairs/ Work Orders - Parts	\$ 17,000
Storage	\$ 20,000
Billed Revenue	\$ 4,766,720
<b>Total Net Revenue</b>	<b>\$ 4,766,720</b>

**EXPENSE DETAILS - SEE NEXT PAGE**

# Condominium Association of Parker Plaza Estates, Inc.

## 2009-2010 Approved Operating Budget

EXPENSE DETAILS	Approved 09-10 Annual Budget
-----------------	------------------------------------

A/C Mechanical Equipment	\$ -
Chillers	\$ 42,564
Copier/ Buy Rental	\$ 5,200
Elevators	\$ 58,200
Fire Alarm	\$ 2,400
Landscaping	\$ 15,600
Pest Control	\$ 7,200
Phone Insurance	\$ 400
Phone Maintenance	\$ 1,500
Waste Removal	\$ 81,900
Water Treatment	\$ 4,800
Housekeeping/Contract	\$ 132,000
Security/Contract	\$ 360,000
Valet/Contract	\$ 145,600
Maintenance Contract	\$ 276,000
<b>Total Fixed Contracts</b>	<b>\$ 1,133,364</b>

Cable	\$ 159,165
Electricity	\$ 398,000
Gas	\$ 52,000
Gas Transportation	\$ 18,000
Telephones	\$ 5,200
Water and Sewer	\$ 325,000
<b>Total Utilities</b>	<b>\$ 957,365</b>

Cleaning Supplies - Chemicals	\$ 1,000
Cleaning Supplies - Paper	\$ 1,000
Compactors	\$ 2,400
Electrical Room	\$ 2,500
Elevator Repair	\$ 25,000
Fire Alarm System	\$ 250
Gym	\$ 750
Outside Contractors	\$ 52,250
Parts and Supplies( Includes Pool Supplies)	\$ 70,017
Pool Maintenance	\$ 8,000
Uniforms/Carpet/Mats	\$ 1,500
Trash Bags	\$ 1,000
<b>Total Building Maintenance</b>	<b>\$ 165,667</b>

Hot Water Heaters	\$	-
Electrical Revision	\$	5,000
Non Contracted- Supervisory Service	\$	20,000
Repair Concrete on Building Walls	\$	5,000
Roof Repair	\$	50,000
Storm Water Wells	\$	277,000
<b>Total Special Projects</b>	<b>\$</b>	<b>357,000</b>

Accounting (plus Audit)	\$	22,000
Allowance for Doubtfull Account	\$	78,079
Application/ Screening for Units	\$	7,500
Bank Charges	\$	400
Computers	\$	1,500
Employee Gas	\$	250
Interest - Charge from vendors	\$	50
Office Expenses	\$	10,000
Office Expense Kitchen	\$	3,500
Maintenance Fees - 101/102/103/104/709	\$	10,000
Postage and Deliveries	\$	4,500
Depreciation/Amortization (Book Entry)	\$	-
Insurance - All Risk	\$	680,000
Insurance - Claims Deductible	\$	2,000
Legal/Professional	\$	56,000
Licenses/Fees/Permits	\$	6,000
Radios	\$	1,250
Taxes - 709/ Laundry	\$	5,500
Miscellaneous Office Expense	\$	18,000
New Hire Fees	\$	750
Unit 709 Expenses	\$	700
<b>Total Administrative</b>	<b>\$</b>	<b>907,979</b>

Administrative	\$	141,000
Contractor Control	\$	29,674
Employee Health Insurance	\$	6,650
Insurance - Workers' Compensation	\$	15,000
Maintenance		
Pool	\$	40,500
Holiday Funds	\$	6,000
Additional Holiday Funds	\$	4,000
Taxes - FICA	\$	15,618
Taxes - FUTA	\$	13,603
Taxes - Medicare	\$	3,653
Taxes - SUTA	\$	2,016
<b>Total Payroll, Taxes, Benefits</b>	<b>\$</b>	<b>277,714</b>

Loan Payment - Banco Popular	\$	857,631
Loan Payment - To Pay Back loan to PP Reserve	\$	100,000
<b>Loan Payment</b>	<b>\$</b>	<b>957,631</b>