

Condominium Association of Parker Plaza Estates, Inc.

2010-2011 Approved Operating Budget

SUMMARY	Approved 10-11 Annual Budget
Billed Revenue	\$ 4,855,220
Uncollected Maintenance Fees	
Net Total Revenue	\$ 4,855,220
Total Fixed Contracts	\$ 1,091,800
Total Utilities	\$ 969,600
Total Building Maintenance	\$ 216,600
Total Special Projects	\$ 400,000
Total Payroll, Taxes, Benefits	\$ 354,100
Total Administrative	\$ 959,120
Total Loan Payment	\$ 864,000
Total Other Expenses (Insurance)	
Total Expenses	\$ 4,855,220
End of Year Surplus/Deficit	\$ -

REVENUE DETAILS	Proposed 10-11 Annual Budget
Maintenance Fees (*Billed Quarterly)	\$ 4,474,120
MM Pay off Fire Sprinkler	\$ 175,000
Application Fees	\$ 7,500
Condominium Documents	\$ 400
Copies, Faxes, and Stamps	\$ 1,500
Elevator Usage Fee	\$ 500
Estoppel Letter Fees	\$ 5,000
Fobs	\$ 3,000
Interest Income	\$ 8,000
Late Fees	\$ 4,000
Laundry Room Income	\$ 14,400
Legal/ Lien Fees	\$ 8,000
Miscellaneous Income, Refunds	\$ 8,000
NSF Funds Fees	\$ 500
Parking - Contractor	\$ 800
Parking - Daily	\$ 8,000
Parking - Discount Tickets	\$ 20,000
Parking - Monthly	\$ 14,000
Recovered Income	\$ -
Remotes - Garage Clickers	\$ 2,500
Rentals	\$ 30,000
Repairs/Work Orders - Labor	\$ 30,000
Repairs/ Work Orders - Parts	
Storage	\$ 40,000
Billed Revenue	\$ 4,855,220
Uncollected Maintenance Fees	
Total Net Revenue	\$ 4,855,220

EXPENSE DETAILS - SEE NEXT PAGE

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2010-2011 Approved Operating Budget

EXPENSE DETAILS	Approved 10-11 Annual Budget
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Chillers	\$ 25,000
Copier/ Buy Rental	\$ 6,500
Elevators	\$ 32,000
Fire Alarm	\$ 1,000
Landscaping	\$ 16,000
Pest Control	\$ 7,000
Phone Insurance	\$ 1,500
Phone Maintenance	\$ -
Waste Removal	\$ 84,000
Water Treatment	\$ 4,800
Housekeeping/Contract	\$ 132,000
Security/Contract	\$ 360,000
Valet/Contract	\$ 146,000
Maintenance Contract	\$ 276,000
Total Fixed Contracts	\$ 1,091,800

Cable	\$ 175,000
Electricity	\$ 351,400
Gas	\$ 50,000
Gas Transportation	\$ 18,000
Telephones	\$ 5,200
Water and Sewer	\$ 370,000
Total Utilities	\$ 969,600

Cleaning Supplies - Chemicals	\$ 2,500
Cleaning Supplies - Paper	\$ 1,500
Compactors	\$ 3,000
Electrical Room	
Elevator Repair	\$ 16,950
Fire Alarm System	\$ 250
Gym	\$ 4,000
Landscaping (Outside of Contract)	\$ 1,000
Outside Contractors	\$ 94,500
Parts and Supplies	\$ 70,400
Pool Maintenance (Includes parts)	\$ 18,000
Uniforms/Carpet/Mats	\$ 500
Trash Bags	\$ 4,000
Total Building Maintenance	\$ 216,600

Fire Alarm Project	\$ 370,000
Electrical Revision	
Non Contracted- Supervisory Service	
Repair Concrete on Building Walls	\$ 20,000
Roof Repair	\$ 10,000
Storm Water Wells	
Total Special Projects	\$ 400,000

Accounting (includes Audit)	\$ 22,000
Allowance for Doubtfull Account (Bad De	\$ 120,000
Application/ Screening for Units	\$ 5,800
Bank Charges	\$ 400
DBPR - Yearly Condo Fee	\$ 2,080
Computers	\$ 3,000

Employee Gas	\$ 400
Interest - Charge from vendors	
Office Expenses	\$ 10,000
Office Expense Kitchen	\$ 1,500
Maintenance Fees - 101/102/103/104/709	\$ 20,000
Postage and Deliveries	\$ 5,500
Depreciation/Amortization (Book Entry)	
Insurance - All Risk	\$ 680,000
Insurance - Claims Deductible	\$ 2,000
Legal/Professional	\$ 64,440
Licenses/Fees/Permits	\$ 5,500
Radios	\$ 1,600
Taxes - 709/ Laundry	\$ 5,500
Miscellaneous Administrative	\$ 8,000
New Hire Fees	\$ 400
Unit 709 Expenses	\$ 1,000
Total Administrative	\$ 959,120

Administrative	\$ 165,000
Contractor Control	\$ 30,000
Employee Health Insurance	\$ 30,000
Insurance - Workers' Compensation	\$ 15,000
Maintenance (Includes Housekeeping)	\$ 25,000
Pool	\$ 45,000
Holiday Funds	\$ 7,000
Additional Holiday Funds	\$ 4,000
Taxes - FICA	\$ 16,000
Taxes - FUTA	\$ 14,000
Taxes - Medicare	\$ 1,000
Taxes - SUTA	\$ 2,100
Total Payroll, Taxes, Benefits	\$ 354,100

Loan Payment - Banco Popular	\$ 764,000
Loan Payment - To Bay Back loan to PP	\$ 100,000
Loan Payment	\$ 864,000