

Condominium Asso of Parker Plaza Estates, Inc.
2011-2012 Approved Operating Budget

FY 2011 - 2012

SUMMARY

Revenue	\$4,732,709.00
Net Total Revenue	\$4,732,709.00
Maintenance Fees (Billed Quarterly)	\$4,344,120.00
MM Pay Off Fire Sprinklers	\$105,000.00
Application Fees	\$7,050.00
Condominium Documents	\$500.00
Copies, Faxes and Stamps	\$1,099.00
Elevator Usage Fee	\$240.00
Estoppel Letters	\$5,700.00
Fobs	\$13,564.00
Interest Income	\$3,331.00
Late Fees	\$4,968.00
Laundry Room Income	\$11,600.00
Legal/Lien Fees	\$57,000.00
Miscellaneous Income, Refunds	\$5,200.00
NSF Funds Fee	\$540.00
Parking Contractors	\$17,453.00
Parking Daily	\$24,384.00
Parking - Discount Tickets	\$25,000.00
Parking Monthly	\$24,000.00
Recovered Income	\$10,000.00
Parking - Decals	\$1,500.00
Rentals	\$33,060.00
Storage	\$37,400.00
Collected Revenue	\$4,732,709.00

Billed Revenue	\$4,732,709.00
Net Total Revenue	\$4,732,709.00
Total Fixed Contracts	\$859,142.00
Total Utilities	1,018,500.00
Total Building Maintenance	209,400.00
Total Special Projects	\$422,509.00
Total Payroll, Taxes, Benefits	374,435.00
Total Administrative	984,723.00
Total Loan Payment	864,000.00
Total Expense	\$4,732,709.00

EXPENSES

A/C Mechanical Equipment	
Chillers	\$24,114.00
Copier/ Buy Rental	\$4,800.00
Elevators	\$28,800.00
Fire Alarm	\$1,000.00
Landscaping	\$16,000.00
Pest Control	\$4,500.00
Phone Insurance	\$1,500.00
Phone Maintenance	\$0.00
Waste Removal	\$59,628.00
Water Treatment	\$4,800.00
Housekeeping/Contract	\$132,000.00
Security/Contract	\$270,000.00
Valet/Contract	\$146,000.00
Maintenance Contract	\$166,000.00
Total Fixed Contracts	\$859,142.00

Cable	173,300.00
Electricity	380,000.00
Gas	50,000.00
Gas Transportation	20,000.00
Telephones	5,200.00
Water and Sewer	390,000.00
Total Utilities	1,018,500.00

Cleaning Supplies - Chemicals	2,500.00
Cleaning Supplies - Paper	2,000.00
Compactors	4,000.00
Electrical Room Buss	5,000.00
Elevator Repair	17,000.00
Fire Alarm System	400.00
Gym	4,000.00
Outside Contractors	100,000.00
Parts and Supplies(Includes Pool Supplies)	52,000.00
Pool Maintenance	18,000.00
Uniforms/Carpet/Mats	500.00
Trash Bags	4,000.00
Total Building Maintenance	209,400.00
Fire Alarm Project	\$150,000.00
Electrical Revision	\$5,000.00

Non Contracted- Supervisory Service	\$30,000.00
Repair Concrete on Building Walls	\$20,000.00
Roof Repair	\$7,500.00
Chiller Replacement (part payment)	\$160,009.00
Pool Deck Repair	\$50,000.00
Total Special Projects	\$422,509.00

Accounting (plus Audit)	\$22,000.00
Allowance for Doubtfull Account	\$90,000.00
Application/ Screening for Units	\$4,000.00
Bank Charges	\$500.00
Computers	\$3,000.00
DBPR - Yearly Condo Fee	\$2,100.00
Employee Gas	\$1,000.00
Interest - Charge from vendors	\$0.00
Office Expenses	\$10,000.00
Office Expense Kitchen	\$2,000.00
Maintenance Fees - 101/102/103/104/1725	\$18,000.00
Postage and Deliveries	\$6,000.00
Depreciation/Amortization (Book Entry)	\$0.00
Insurance - All Risk	\$712,223.00
Insurance - Claims Deductible	\$2,000.00
Legal/Professional	\$84,000.00
Licenses/Fees/Permits	\$5,000.00
Radios	\$2,000.00
Taxes -1725/ Laundry	\$5,500.00
Miscellaneous Office Expense	\$5,000.00
New Hire Fees	\$400.00
Unit 1725 Remolding Expenses	\$10,000.00
Total Administrative	984,723.00

Administrative	140,000.00
Contractor Control	30,680.00
Employee Health Insurance	26,715.00
Insurance - Workers' Compensation	16,000.00
Maintenance	40,560.00
Housekeeping - In house	21,840.00
Pool	48,000.00
Holiday Funds	9,000.00
Additional Holiday Funds	6,240.00
Taxes - FICA	17,000.00
Taxes - FUTA	15,000.00
Taxes - Medicare	1,100.00
Taxes - SUTA	2,300.00
Total Payroll, Taxes, Benefits	374,435.00

Loan Payment - Banco Popular (P& I)	764,000.00
Loan Payment - Pay Back loan to PP Reserv	100,000.00
Loan Payment	864,000.00