

**Condominium Association Parker Plaza Estates, Inc**  
**2014-2015 Official Budget**

	<b>Current Budget</b>
	<b>10/01/14-09/30/15</b>
<b><i>INCOME</i></b>	
3110 Maintenance Income	\$ 4,702,540.00
3115 Legal/ Lien Fees	\$ 25,000.00
3117 Settlements- Development Legal fees	\$ 31,000.00
3123 Storage	\$ 35,000.00
3125 Rentals-101/102/103	\$ 25,200.00
3130 Late Fees	\$ 4,700.00
3135 Remotes- Transponders	\$ -
3137 FOBS (Medeco) Keys	\$ 6,000.00
3144 Parking - Contractor	\$ 12,000.00
3145 Parking - Valet	\$ 21,000.00
3146 Parking - Tickets	\$ 29,000.00
3147 Parking - Monthly	\$ 31,000.00
3150 Repairs/Work Orders/Emergency,Clean	\$ 3,800.00
3170 NSF Fees Recovered	\$ 1,000.00
3175 Condo Docs	\$ 300.00
3210 Application Fees	\$ 5,000.00
3212 Elevator Fees	\$ 500.00
3215 Estoppel	\$ 5,000.00
3510 Laundry Income	\$ 10,000.00
3512 Towel Income	\$ 5,200.00
3710 Recovered -Bad Debt	\$ -
3712 Interest Income	\$ 4,500.00
3715 Misc. Income-Fines,Plaza Room Rentals	\$ 4,000.00
3717 Discounts Earned	\$ 1,400.00
<b>TOTAL INCOME</b>	<b>\$ 4,963,140.00</b>
<b><i>EXPENSES</i></b>	
<b>ADMINISTRATIVE</b>	
4005 Accounting	\$ 22,000.00
4007 Annual Fee - DBPR ( Budgeted in Oct.)	\$ 2,080.00
4008 Application / Screening - Unit	\$ 3,000.00
4010 Bad Debt/ Write Offs	\$ 45,000.00
4012 Bank Charges	\$ 1,000.00
4013 Consulting Fee	\$ -
4014 Election Expense	\$ 4,500.00
4015 Employee Gas	\$ 2,500.00
4025 Insurance-All Risk	\$ 915,000.00
4026 Insurance-Claims Deductible	\$ 5,000.00
4029 Legal - Unit Owner Fees	\$ 45,000.00
4030 Legal - 2000 Development (eff 10/1/13)	
4031 Legal- Association	\$ 22,000.00
4033 Licenses, Fees & Permits	\$ 3,000.00
4034 Maint Fees - Unit104	\$ 10,060.00
4035 Office Expenses- Soft( Office Supplies)	\$ 8,000.00
4036 New Hire Fees	\$ 500.00
4037 Maint Fees - Units	\$ -
4039 Office Expense Kitchen	\$ 3,000.00
4042 Office Expenses Hard Goods ( Hard Equipment)	\$ 2,000.00
4043 Office Expense - Computers	\$ 8,000.00

4046 Postage & Delivery	\$	2,500.00
4052 Parker Owned Unit Expenses/ 226	\$	-
4056 Walkie-Talkies/Radios	\$	3,000.00
<b>Total Administrative</b>	<b>\$</b>	<b>1,107,140.00</b>
<b>BUILDING MAINTENANCE</b>		
4101 Inspections	\$	4,000.00
4103 Cleaning Supplies - Chemicals	\$	2,500.00
4105 Cleaning Supplies - Paper	\$	800.00
4108 Compactor - Container Repairs	\$	3,500.00
4109 Compactors-Containers	\$	1,500.00
4111 Electrical Room	\$	500.00
4113 Fire Alarm System	\$	8,000.00
4115 Gym Maintenance	\$	3,000.00
4119 Pool Expense-Furnishings	\$	5,500.00
4120 Pool Chemicals/Tank Lease	\$	9,000.00
4121 Pool Towel Expense	\$	3,800.00
4122 Pool Repairs	\$	2,500.00
4123 Pool Equipment -Pumps/Filters	\$	18,000.00
4127 Elevator Repair (begin use 10/09)	\$	3,000.00
4129 Chillers-Repair	\$	5,500.00
4131 Landscaping	\$	8,000.00
4133 Uniforms	\$	400.00
4135 Parts & Supplies-Plumbing	\$	9,000.00
4136 Parts & Supplies-Paint	\$	16,000.00
4137 Parts & Supplies-Structural	\$	14,000.00
4138 Parts & Supplies-Electrical	\$	43,000.00
4139 Parts & Supplies-AC	\$	17,000.00
4140 Parts & Supplies-Misc	\$	9,000.00
4141 Parts & Supplies-FOB	\$	2,500.00
4142 Parts & Supplies-Transponder	\$	2,500.00
4163 R&M Labor Contract - Electrical	\$	24,000.00
4165 R&M Labor Contract - Gate & Arm Repairs	\$	2,000.00
4166 R&M Labor Contract - FOB	\$	3,000.00
4168 R&M Water-Damage Restoration	\$	28,000.00
4170 R&M Labor-Doors	\$	5,000.00
4171 R&M Labor-Fire sprinklers & Extinguisher	\$	1,200.00
4173 R&M Labor-AC	\$	19,000.00
4175 R&M Labor-Equipment	\$	5,000.00
4177 R&M Labor -Plumbing	\$	47,000.00
4179 R&M Labor-Structural & Exterior Building	\$	7,000.00
4181 R&M Labor Contract - Misc	\$	6,000.00
4182 R&M Labor Contract -Pool/Contr	\$	11,000.00

<b>Total Building Maintenance</b>	<b>\$</b>	<b>350,700.00</b>
<b>FIXED CONTRACTS</b>		
4203 Chillers Contract	\$	27,000.00
4205 Elevator Contract ( QUARTERLY)	\$	29,000.00
4207 Copier/Rental - (was 4041)	\$	3,000.00
4209 Fire Alarm	\$	500.00
4210 Housekeeping Contract	\$	177,000.00
4211 Housekeeping Contract-OT	\$	2,000.00
4215 Landscaping Contract	\$	19,200.00
4217 MaintenanceContract	\$	260,000.00
4218 Maintenance Contract-OT	\$	3,000.00

4220 Pest Control	\$	8,500.00
4225 Security Contract	\$	368,000.00
4226 Security Contract-OT	\$	14,000.00
4229 Valet Contract	\$	148,000.00
4230 Waste Removal Contract	\$	60,500.00
4231 Water Treatment Contract	\$	4,500.00
4233 Window Cleaning Contract	\$	5,500.00
<b>Total Fixed Contracts</b>	<b>\$</b>	<b>1,129,700.00</b>
<b>SPECIAL PROJECTS</b>		
4308 Electrical Roof Top	\$	-
4310 Fire Sprinkler Project/Soffits	\$	-
4321 Repair Concrete on Building Walls	\$	17,000.00
4323 Pool Deck Repair	\$	-
4331 Roof Repair	\$	8,000.00
4342 Reheat/Outside Air Repair	\$	-
4343 Elevator Project	\$	-
4344 Chiller Project	\$	-
4345 Flood Zone Project	\$	-
4346 Camera Project	\$	-
4347 Lobby Redecorating	\$	-
4348 Plaza Room Remodeling	\$	-
<b>Total Special Project</b>	<b>\$</b>	<b>25,000.00</b>
<b>UTILITIES</b>		
4405 Cable	\$	212,000.00
4410 Electricity	\$	285,000.00
4415 Gas	\$	38,000.00
4416 Gas Transportation	\$	15,000.00
4420 Telephone	\$	6,000.00
4425 Water & Sewer	\$	400,000.00
<b>Total Utilities</b>	<b>\$</b>	<b>956,000.00</b>
<b>PAYROLL, TAXES, BENEFITS</b>		
5003 Workmen's Comp	\$	9,000.00
5010 P/R Administration/Office	\$	153,000.00
5025 P/R Maintenance	\$	165,000.00
5032 P/R Pool	\$	36,000.00
6000 Employee Health	\$	33,000.00
6005 Holiday Gift Fund	\$	9,000.00
6007 Special Events Fund	\$	3,000.00
6010 P/R Tax - Fica	\$	23,000.00
6020 P/R Tax Medicare	\$	5,600.00
6030 P/R Tax Futa	\$	1,000.00
6040 P/R Tax Suta	\$	7,000.00
<b>Total Payroll</b>	<b>\$</b>	<b>444,600.00</b>
<b>Repayment of Loan</b>		
6201 Interest Banco Popular Expense (**Budgeted \$191 per quarter)	\$	764,000.00
6203 Loan from PP Recovery Acct (Budgeted \$56.5k quarterly)***a	\$	186,000.00
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>4,963,140.00</b>

\*\*\*a -\* The association was paying \$25k per quarter for the fire sprinkler (which repayment is completed by 7/30/14)

a-\* The Association was paying \$17K per quarter for the soffit / \*The Association was paying \$14.5K per quarter for the sewer lining project/ \* Association will start paying \$12,200.00 per quarter for the reheat project