

Condominium Association of Parker Plaza Estates, Inc.

2008-2009 Approved Operating Budget

SUMMARY	Approved 08-09 Annual Budget
Billed Revenue	\$ 4,624,120
Uncollected Maintenance Fees	\$ (79,975)
Net Total Revenue	\$ 4,544,145
Total Fixed Contracts	\$ 847,260
Total Utilities	\$ 963,165
Total Building Maintenance	\$ 190,800
Total Special Projects	\$ 168,000
Total Payroll, Taxes, Benefits	\$ 687,700
Total Administrative	\$ 829,590
Total Loan Payment	\$ 857,630
Total Expenses	\$ 4,544,145
End of Year Surplus/Deficit	\$ 0

REVENUE DETAILS	Approved 08-09 Annual Budget
Maintenance Fees (*Billed Quarterly)	\$ 4,474,120
Application Fees	\$ 6,000
Late Fees	\$ 6,000
Laundry Room Income	\$ 24,000
Miscellaneous Income	\$ 30,000
Rentals	\$ 42,000
Repairs/Work Orders	\$ 42,000
Billed Revenue	\$ 4,624,120
Uncollected Maintenance Fees	\$ (79,975)
Total Net Revenue	\$ 4,544,145

EXPENSE DETAILS - SEE NEXT PAGE

Condominium Association of Parker Plaza Estates, Inc.

2008-2009 Approved Operating Budget

EXPENSE DETAILS	Approved 08-09 Annual Budget
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Chillers	\$ 42,564
Elevators	\$ 58,200
Pest Control	\$ 7,200
Waste Removal	\$ 81,900
Water Treatment	\$ 4,800
Housekeeping/Contract	\$ 132,000
Security/Contract	\$ 360,000
Valet/Contract	\$ 160,596
Total Fixed Contracts	\$ 847,260

Cable	\$ 159,165
Electricity	\$ 408,000
Gas	\$ 100,800
Telephones	\$ 7,200
Water and Sewer	\$ 288,000
Total Utilities	\$ 963,165

Cleaning Supplies	\$ 6,000
Compactors	\$ 2,400
Outside Contractors	\$ 60,000
Landscaping	\$ 15,600
Parts and Supplies	\$ 72,000
Pool Maintenance	\$ 30,000
Uniforms/Carpet/Mats	\$ 4,800
Total Building Maintenance	\$ 190,800

Hot Water Heaters	\$ -
Storm Water Wells	\$ 168,000
Total Special Projects	\$ 168,000

Accounting	\$ 12,000
Office Expenses	\$ 30,000
Maintenance Fees - Unit 104 (Office)	\$ 9,800
Postage and Deliveries	\$ 3,600
Depreciation/Amortization (Book Entry)	\$ -
Insurance - All Risk	\$ 692,000
Insurance - Claims Deductible	\$ -
Insurance - Workers' Compensation	\$ 24,000
Legal/Professional	\$ 54,000
Licenses/Fees/Permits	\$ 3,000
Taxes	\$ 1,190
Total Administrative	\$ 829,590

Administrative	\$ 212,500
Employee Health Insurance	\$ 36,000
Maintenance	\$ 326,400
Pool	\$ 46,800
Holiday Funds	\$ 6,000
Taxes - FICA	\$ 45,600
Taxes - FUTA	\$ 1,200
Taxes - Medicare	\$ 9,600
Taxes - SUTA	\$ 3,600
Total Payroll, Taxes, Benefits	\$ 687,700

Loan Payment	\$ 857,630
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