

Condominium of Parker Plaza Estates, Inc.

Annual Meeting of the Board of Directors

February 21, 2013

At 7:30pm in the Plaza Room

The Annual Meeting was presided over by Boris Moroz and Homero Duque as the Secretary in accordance with the Rules and Regulations of Statute 718 of the Florida Law.

In order to have a meeting we need a quorum which consists of 520 units or 261 minimum. We do it by proxy which most of you have signed. We have 310 signed proxies. We received 305 proxies to waive the reserves and 5 proxies not to waive the reserves. We want to thank Alan Goran for getting unit owners to sign the proxy. Thanks for all the hard work you put into this not only this year but in the past years. There will be no reserves for the next fiscal year starting October 1, 2013 to September 30, 2014.

We have to prove that the notice for this meeting was mailed in a timely manner for the meeting. I have proof from the Post office that this was mailed, and also that the Annual meeting was posted on the Bulletin boards. We will dispense the reading of the minutes of last year's Annual meeting. The meeting for last years Annual meeting took place February 16, 2012 and you can find them on the Web site.

This year only 9 unit owners volunteered to run for the Board. Therefore there is no need to have an Election. I have the 9 signed candidate's forms from the volunteers, so it is official.

Accordingly:
Homero Duque
William Gennaro
Alan Goran
Robert Fisher
Johnny Pekats
Don Pinkus
Jose Sardina
Isaak Sheer
Philip Snyder

They are officially elected. Congratulation's, they will now have their official organizational meeting, please don't leave, so that the Officers can be elected.

Question was asked, how much each unit would have to pay if we had reserves. The answer was you have it from last year proposal budget. It is based on many things like painting the building, and fixing things etc. A new report will be coming out and it will show what the fees will be with reserves and without reserves.

A motion to end this Annual meeting was made and seconded.

This meeting is officially closed.

I would like to ask all the newly elected Board Members to join me at the table.

I now call to order the first organizational Board meeting for 2013. The only thing on the agenda is the election of the officers.

Nomination of President. Homero Duque nominated Philip Snyder for President, seconded by William Gennaro. Philip Snyder accepted the nomination for President.

Nomination for Vice-President. Jose Sardina nominated William Gennaro for Vice President, seconded by Philip Snyder. William Gennaro accepted the nomination for Vice-President.

Nomination for Treasurer, Philip Snyder nominated Jose Sardina for Treasurer, seconded by Johnny Pekats.

Jose Sardina accepted the nomination for Treasurer.

Nomination for Secretary, William Gennero nominated Homero Duque for Secretary, seconded by Johnny Pekats. Homero Duque accepted the nomination.

Meeting was adjourned by Philip Snyder at 8:00pm February 21, 2012.