

**Condominium Association of Parker Plaza Estates, Inc.
Minutes of the Annual Meeting of the Unit Owners of
Condominium Association of Parker Plaza Estates, Inc.
ELECTION OF BOARD OF DIRECTORS
Thursday, February 15, 2007 @ 7:30 PM in the Plaza Room**

Representative from the Law Offices of Glazer and Associates verified the ballots. At 7:45 PM Robert Fisher announced that we did have a quorum and the unit owners voted down reserves. To waive reserves: 317, Against waiving: 11

The amendments votes were as follows:

1. Should the Declaration of Condominium be amended as proposed to allow for assessments not paid on time to accrue interest at the highest rate allowable by law plus a 5% administrative late charge: Yes 246, No 61, needed 390 to pass.
2. Should the Declaration of Condominium be amended as proposed to require that no unit can be mortgaged to excess of 90% of its appraised value: Yes 276, No 42, needed 390 to pass.
3. Should the By-Laws be amended as proposed to require the association's counsel or election monitor to receive the ballots and conduct the annual elections: Yes 293, No 26, needed 261 to pass.
4. Should the By-Laws be amended as proposed to forbid the Board of Directors from borrowing money on behalf of the association if the loan equals more than ten percent (10%) of the association's annual budget and payment terms are in excess of one year: Yes 296, No 23, needed 261 to pass.
5. Should the By-Laws be amended as proposed to allow fines against unit owners: Yes 239, No 67, needed 261 to pass.

At 9:01 PM the results of the election were posted. Tally of votes for each candidate:

Colicchio, Nancy	55	Naranjo, Veysel	178
Finkelstein, Rosamunde	163	Oliveros, Aldo	55
Flores, John	150	Ortiz, Eberto	203
Fraser, Dave	78	Pekats, Johnny	182
Kessler, Sy	182	Pinkus, Donald	168
Lucia, Paul	140	Sardina, Emma	115
		Silberman, Max	202

Robert Fisher closed the meeting.

Respectfully submitted,



Sy Kessler, Secretary