

MONTHLY FINANCIAL REPORT

APRIL 2016

INCOME:

MTD Actual	\$1,192,775.84	YTD Actual	\$3,672,042.29
MTD Budget	\$1,198,034.98	YTD Budget	\$3,688,104.86
<i>Under budget by:</i>	<u>\$5,259.14</u>	<i>or 0.44%</i>	<i>Under budget by:</i> <u>\$16,062.57</u> <i>or 0.44%</i>

April Income is under budget by \$5,259.14 or 0.44%

The monthly parking variance is \$3,160 due to the low season. The legal fees income was less this month. The only cases opened are U#609 and U#1214, which was on payment plan and failed. Association filed the lien foreclosure lawsuit.

EXPENSES:

MTD Actual	\$455,092.71	YTD Actual	\$2,817,268.84
MTD Budget	\$349,495.12	YTD Budget	\$2,833,276.54
<i>Over budget by:</i>	<u>\$105,597.59</u>	<i>or 30.21%</i>	<i>Under budget by:</i> <u>\$16,007.70</u> <i>or 0.56%</i>

April Operations expenses are over budget by \$105,597.59 or 30.21%

Please see expense summary report for breakdown and notes below.

- *A-
 - *B-Association had less maintenance supplies and labor expense compared to the amount budgeted.
 - *C-Association had less fixed contract expenses compared to the amount budgeted.
 - *D- The emergency gas repair expenses have been posted under this category, as per Board request. A sub account (#4311) was created. As of 04/30/16, the Association has spent \$225,501.68 on this project and the amount budgeted for this month was \$11,667.63.
 - *E- There was not Teco gas expense for the month of April due to the gas line repair- shut off. The water and bulk gas expense was higher compared to the amount budgeted.
 - *F - Payroll, taxes and benefit accounts are lower than the budgeted amount, even though the Association hired two temporary employees for the gas project.
- ***Bank of America Loan payment is made every quarter (Nov.-Feb.-May-Aug.) Since the principal amt. of the loan is paid out of operating acct. but posted to a long term liability account (No. 2536), it is not reflected on the income statement or in the expense total. Therefore, we are adding the principal amount to the actual expense when paid. The last loan payment was made on 02/01/16 for a total amount of \$183,511.61. Next payment will be made on 05/2016.

BANK ACCOUNTS BALANCES AS OF 04/30/16:

BA-Operating Account 1561.....	\$866,422.31	
BA-Payroll Account 3770.....	\$78,135.84	
BA-Recovery Money Market Account 3662.....	\$399,330.81	
BA-Special Assessment (Elevator, Camera Projects, Water Heater) 3738.....	\$581,213.21	(Balance in SP Asses. Bank acct. \$37,213.21+ \$544,000.00 Loan revolver balance from the \$900k transferred initially.)
Escrow Accounts (Restricted):		
BA-Escrow Rental 3754.....	\$117,661.66	
BA-Escrow Contractor 3741.....	\$31,750.00	
BA-Escrow Maintenance 3767...	\$618,195.56	
	<u>\$767,607.22</u>	

Delinquencies as of April 30, 2016..... \$118,211.12 (Includes past due maintenance as of 04/30/16)

YTD Write off Amount as of April 30, 2016..... \$75,109.04 (Includes the allowance for doubtful accounts. U#2223x Amt.\$3527.58, U#1811 Amt.:\$788.00 U#404a Amt:\$55,773.11 & U#618 Amt:\$5,035.95. Total amount accrued as of 03/31/16 was \$9,984.40)

Legal Cases as of April 30, 2016..... U#609 \$ 66,486.67
 U#1214 \$ 16,116.81

Developer settlement funds are now designated as Special Assessment Funds to be used for the elevator and security camera project.

EXPENSE SUMMARY

	<i>MTD Actual</i>	<i>MTD Budget</i>	<i>MTD Variance</i>	<i>YTD Actual</i>	<i>YTD Budget</i>	<i>YTD Variance</i>
*A -Total Administrative	\$99,477.18	\$99,385.02	\$92.16	\$669,132.67	\$698,315.14	-\$29,182.47
*B-Total Building Maintenance	\$12,139.87	\$25,475.01	-\$13,335.14	\$120,222.11	\$175,475.07	-\$55,252.96
*C-Total Fixed Contracts	\$70,402.56	\$71,564.00	-\$1,161.44	\$488,905.39	\$504,238.00	-\$15,332.61
*D-Total Operational Capital Impro	\$132,852.71	\$11,667.63	\$121,185.08	\$234,314.92	\$81,673.41	\$152,641.51
*E-Total Utilities	\$78,188.73	\$77,370.13	\$818.60	\$517,807.92	\$544,341.61	-\$26,533.69
*F-Total Payroll, Taxes, Benefits	\$61,323.20	\$63,500.00	-\$2,176.80	\$415,668.70	\$453,500.00	-\$37,831.30
Total Loan & Ins. Expense	\$708.46			\$133,650.73		
***Loan Principal Paymt.		\$533.33	\$175.13	\$237,566.40	\$375,733.31	-\$4,516.18
TOTAL EXPENSES	\$455,092.71	\$349,495.12	\$105,597.59	\$2,817,268.84	\$2,833,276.54	-\$16,007.70

Please feel free to contact the Office for more details.

Balance Sheet (Accrual)
2030 South Ocean Drive - (parker)
April 2016

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1007 Petty Cash - Contractor's Parking	100.00
1009 Petty Cash - Valet	55.00
1103 BA- Payroll-3770	78,135.84
1105 BA- Special Assessment-3738	37,213.21
1106 BA-General Checking-1561	866,422.31
1107 BA-RE Money Market-3662	<u>399,330.81</u>
TOTAL CASH	1,381,257.17

Escrow Accounts	
1192 BA-Escrow Rental-3754	117,661.66
1193 BA-Escrow Contractor-3741	31,750.00
1194 BA- Escrow 2 Qtrs. Maintenance-3767	<u>618,195.56</u>
TOTAL ESCROW ACCTS.	767,607.22

1300 A/R - Maintenance Assessments	118,211.12
1310 Allowance for Doubtful Account	-15,463.25
1505 Prepaid Insurance	111,427.98
1510 Prepaid Expenses	8,598.88

PROPERTY	
1605 Land & Rec Facilities	1,950,000.00
1720 Personal Property Depreciation	<u>-966,094.92</u>
TOTAL PROPERTY	983,905.08

OTHER ASSETS	
1910 Security Deposits	18,160.00
1920 Closing Costs	<u>2,313.89</u>
TOTAL OTHER ASSETS	20,473.89

TOTAL ASSETS	<u><u>3,376,018.09</u></u>
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LIABILITIES & CAPITAL

LIABILITIES	
2259 Accrued Expenses	27,831.59
2260 Accrued P/R	16,118.39
2261 Accrued Payroll Taxes	1,735.96
2262 Accrued Vacation	662.40
2265 Accrued Interest Payable	42,567.45
2280 Prepaid Maintenance	35,860.00
2370 Sales Tax Payable	120.00
2470 Escrow Rental Deposits	117,661.66
2471 Escrow Contractor Deposits	31,750.00
2472 Escrow Maintenance Deposits	<u>618,195.56</u>

TOTAL LIABILITIES	<u>892,503.01</u>
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LONG-TERM LIABILITIES	
2536 Bank of America Loan	6,526,421.25
2537 Bank of America Revolver Loan	<u>681,556.00</u>
TOTAL LONG-TERM LIABILITIES	7,207,977.25

CAPITAL

2712 Owners Equity	-6,172,288.63
2714 S/A Retricted Bal as of 9/30/14	665,690.00
2750 Retained Earnings	782,136.46

Balance Sheet (Accrual)
2030 South Ocean Drive - (parker)
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TOTAL EQUITY

-4,724,462.17

TOTAL LIABILITIES & CAP

3,376,018.09

Budget Comparison (Accrual)
2030 South Ocean Drive - (parker)
April 2016

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
3110 Maintenance Income	1,175,635.00	1,175,635.00	0.00	0.00	3,526,905.00	3,526,905.00	0.00	0.00	4,702,540.00
3115 Legal/ Lien Fees	1,620.00	3,333.33	-1,713.33	-51.40	10,234.66	23,333.31	-13,098.65	-56.14	40,000.00
3123 Storage	20.00	0.00	20.00	0	34,597.50	38,000.00	-3,402.50	-8.95	38,000.00
3125 Rentals-101/102/103	2,000.00	1,500.00	500.00	33.33	14,987.00	10,500.00	4,487.00	42.73	16,000.00
3130 Late Fees	500.00	333.33	166.67	50.00	1,750.00	2,333.31	-583.31	-25.00	4,000.00
3137 FOBS Keys	800.00	833.33	-33.33	-4.00	5,400.00	5,833.31	-433.31	-7.43	10,000.00
3144 Parking - Contractor	1,056.00	1,000.00	56.00	5.60	6,665.01	7,000.00	-334.99	-4.79	12,000.00
3145 Parking - Valet	1,110.00	1,250.00	-140.00	-11.20	9,385.03	8,750.00	635.03	7.26	15,000.00
3146 Parking - Stickers	2,295.00	2,500.00	-205.00	-8.20	16,858.40	17,500.00	-641.60	-3.67	30,000.00
3147 Parking - Monthly	5,090.00	8,250.00	-3,160.00	-38.30	21,900.01	24,750.00	-2,849.99	-11.52	33,000.00
3150 Repairs/Work Orders/AC Filters	233.00	333.33	-100.33	-30.10	3,410.55	2,333.31	1,077.24	46.17	4,000.00
3170 NSF Fees Recovered	50.00	83.33	-33.33	-40.00	150.00	583.31	-433.31	-74.28	1,000.00
3175 Condo Docs	0.00	33.33	-33.33	-100.0	0.00	233.31	-233.31	-100.0	400.00
3210 Application Fees - Owner	520.00	350.00	170.00	48.57	2,520.00	2,450.00	70.00	2.86	4,200.00
3211 Application Fees- Renter	100.00	166.66	-66.66	-40.00	1,800.00	1,166.62	633.38	54.29	2,000.00
3212 Elevator Fees	0.00	41.67	-41.67	-100.0	100.00	291.69	-191.69	-65.72	500.00
3215 Estoppel & Condo Questionnair	250.00	541.67	-291.67	-53.85	4,050.00	3,791.69	258.31	6.81	6,500.00
3510 Laundry Income	1,021.00	1,000.00	21.00	2.10	7,143.00	6,400.00	743.00	11.61	11,400.00
3512 Towel Income	255.00	433.33	-178.33	-41.15	2,450.00	3,033.31	-583.31	-19.23	5,200.00
3712 Interest Income	9.82	166.67	-156.85	-94.11	69.79	1,166.69	-1,096.90	-94.02	2,000.00
3715 Misc. Income-Fines,Plaza Roo	211.02	208.33	2.69	1.29	1,666.34	1,458.31	208.03	14.27	2,500.00
3717 Discounts Earned	0.00	41.67	-41.67	-100.0	0.00	291.69	-291.69	-100.0	500.00
TOTAL INCOME	1,192,775.84	1,198,034.98	-5,259.14	-0.44	3,672,042.29	3,688,104.86	-16,062.57	-0.44	4,940,740.00
EXPENSES									
ADMINISTRATIVE									
4005 Accounting	5,000.00	800.00	-4,200.00	-525.0	13,895.00	15,200.00	1,305.00	8.59	19,200.00
4007 Annual Fee - DBPR	0.00	0.00	0.00	0	2,080.00	2,080.00	0.00	0.00	2,080.00
4008 Application / Screening	215.00	250.00	35.00	14.00	1,915.00	1,750.00	-165.00	-9.43	3,000.00
4010 Bad Debt/ Write Offs	124.98	2,383.33	2,258.35	94.76	14,424.96	16,683.31	2,258.35	13.54	28,600.00
4012 Bank Charges	90.82	208.33	117.51	56.41	832.38	1,458.31	625.93	42.92	2,500.00
4013 Consulting Fee	0.00	1,250.00	1,250.00	100.0	1,625.88	8,750.00	7,124.12	81.42	15,000.00
4014 Election Expense	0.00	0.00	0.00	0	2,830.09	1,000.00	-1,830.09	-183.0	1,000.00
4015 Employee Gas	0.00	33.33	33.33	100.0	112.90	233.31	120.41	51.61	400.00
4025 Insurance-All Risk	83,403.25	84,111.71	708.46	0.84	583,822.75	588,781.97	4,959.22	0.84	1,009,340.52
4026 Insurance-Claims Deductible	0.00	250.00	250.00	100.0	0.00	1,750.00	1,750.00	100.0	3,000.00
4029 Legal - Unit Owner Fees	1,620.00	3,333.33	1,713.33	51.40	10,234.66	23,333.31	13,098.65	56.14	40,000.00
4031 Legal- Association	5,504.25	2,083.33	-3,420.92	-164.2	12,470.94	14,583.31	2,112.37	14.48	25,000.00
4033 Licenses, Fees & Permits	500.00	208.33	-291.67	-140.0	4,391.81	1,458.31	-2,933.50	-201.1	2,500.00
4034 Maint Fees - Unit104	2,515.00	2,515.00	0.00	0.00	7,545.00	7,545.00	0.00	0.00	10,060.00
4035 Office Expenses- Soft	0.00	666.67	666.67	100.0	4,282.64	4,666.69	384.05	8.23	8,000.00
4036 New Hire Fees	135.00	83.33	-51.67	-62.01	1,293.52	583.31	-710.21	-121.7	1,000.00
4037 Meeting Catering Expenses	51.90	83.33	31.43	37.72	274.54	583.31	308.77	52.93	1,000.00
4039 Office Expense Kitchen	0.00	166.67	166.67	100.0	774.07	1,166.69	392.62	33.65	2,000.00
4043 Office Expense - Equipment	0.00	583.33	583.33	100.0	3,946.06	4,083.31	137.25	3.36	7,000.00
4046 Postage & Delivery	316.98	250.00	-66.98	-26.79	1,222.95	1,750.00	527.05	30.12	3,000.00
4056 Walkie-Talkies/Radios	0.00	125.00	125.00	100.0	1,157.52	875.00	-282.52	-32.29	1,500.00
TOTAL ADMINISTRATIVE	99,477.18	99,385.02	-92.16	-0.09	669,132.67	698,315.14	29,182.47	4.18	1,185,180.52
BUILDING MAINTENANCE									
4101 Annual Equipment Inspections	0.00	1,450.00	1,450.00	100.0	2,175.50	7,300.00	5,124.50	70.20	8,500.00
4103 Cleaning Supplies - Misc.	250.00	83.33	-166.67	-200.0	664.87	583.31	-81.56	-13.98	1,000.00
4108 Compactor Container & Mainte	0.00	208.33	208.33	100.0	5,502.20	1,458.31	-4,043.89	-277.3	2,500.00
4113 Fire Alarm System Repairs	0.00	125.00	125.00	100.0	1,314.14	875.00	-439.14	-50.19	1,500.00
4115 Gym Maintenance	185.20	333.33	148.13	44.44	593.39	2,333.31	1,739.92	74.57	4,000.00
4119 Pool Furnishings	0.00	416.67	416.67	100.0	6,369.07	2,916.69	-3,452.38	-118.3	5,000.00
4120 Pool Chemicals/Tank Lease	339.94	750.00	410.06	54.67	5,315.39	5,250.00	-65.39	-1.25	9,000.00
4121 Pool Towel	120.84	316.67	195.83	61.84	791.88	2,216.69	1,424.81	64.28	3,800.00
4122 Pool Repairs	0.00	375.00	375.00	100.0	0.00	2,625.00	2,625.00	100.0	4,500.00
4123 Pool Equipment - Pumps, Filter	707.26	666.67	-40.59	-6.09	6,048.21	4,666.69	-1,381.52	-29.60	8,000.00
4127 Elevator Repair	0.00	250.00	250.00	100.0	1,837.48	1,750.00	-87.48	-5.00	3,000.00
4129 Chillers-Repair	0.00	125.00	125.00	100.0	450.00	875.00	425.00	48.57	1,500.00
4131 Landscaping	3,227.89	583.33	-2,644.56	-453.3	3,227.89	4,083.31	855.42	20.95	7,000.00
4133 Uniforms	42.34	83.33	40.99	49.19	1,108.05	583.31	-524.74	-69.62	1,000.00
4135 Plumbing	711.85	1,000.00	288.15	28.82	2,857.92	7,000.00	4,142.08	59.17	12,000.00
4136 Parts & Supplies-Paint	150.15	1,666.67	1,516.52	90.99	4,370.82	11,666.69	7,295.87	62.54	20,000.00

**Budget Comparison (Accrual)
2030 South Ocean Drive - (parker)
April 2016**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
4137 Parts & Supplies -Bldg & Decks	0.00	1,250.00	1,250.00	100.0	-2,298.08	8,750.00	11,048.08	126.2	15,000.00
4138 Parts & Supplies- Electrical	1,495.88	1,686.67	170.81	10.25	8,152.15	11,666.69	3,514.54	30.12	20,000.00
4139 Parts & Supplies- AC	615.81	541.67	-74.14	-13.69	1,933.88	3,791.69	1,857.81	49.00	6,500.00
4140 Parts & Supplies-Tools, Equipm	1,452.36	1,500.00	47.64	3.18	9,997.43	10,500.00	502.57	4.79	18,000.00
4141 Parts & Supplies-FOB	0.00	250.00	250.00	100.0	1,241.20	1,750.00	508.80	29.07	3,000.00
4142 Parts & Supplies-Transponder	0.00	458.33	458.33	100.0	6,596.49	3,208.31	-3,388.18	-105.6	5,500.00
4143 Parts & Supplies- Doors	0.00	1,083.33	1,083.33	100.0	2,934.59	7,583.31	4,648.72	61.30	13,000.00
Total Parts & Supplies- Commo	5,179.15	11,066.67	5,887.52	53.20	50,033.66	77,466.69	27,433.03	35.41	132,800.00
4163 R&M Labor Contract - Electrical	0.00	1,000.00	1,000.00	100.0	0.00	7,000.00	7,000.00	100.0	12,000.00
4165 R&M Labor Contract - Gate & A	1,635.60	291.67	-1,343.93	-460.7	4,888.00	2,041.69	-2,846.31	-139.4	3,500.00
4166 R&M Labor Contract - FOB	0.00	250.00	250.00	100.0	4,874.55	1,750.00	-3,124.55	-178.5	3,000.00
4168 R&M Labor Contract - Water D	0.00	666.67	666.67	100.0	0.00	4,666.69	4,666.69	100.0	8,000.00
4170 R&M Labor- Doors	0.00	166.67	166.67	100.0	6,266.16	1,166.69	-5,099.47	-437.0	2,000.00
4171 R&M Labor Contract - Fire Spr	0.00	416.67	416.67	100.0	9,417.92	2,916.69	-6,501.23	-222.9	5,000.00
4173 R&M Labor Contract - AC	0.00	1,250.00	1,250.00	100.0	198.88	8,750.00	8,551.12	97.75	15,000.00
4175 R&M Labor Contract - Equipme	101.71	416.67	314.96	75.59	101.71	2,916.69	2,814.98	96.51	5,000.00
4177 R&M Labor Contract - Plumbing	0.00	2,916.67	2,916.67	100.0	12,967.90	20,416.69	7,448.79	36.48	35,000.00
4179 R&M Labor Contract - Structura	0.00	583.33	583.33	100.0	6,938.20	4,083.31	-2,854.89	-69.87	7,000.00
4181 R&M Labor Contract - Misc	1,115.06	1,000.00	-115.06	-11.51	2,085.06	7,000.00	4,914.94	70.07	12,000.00
4182 R&M Labor Contract -Pool/Cont	0.00	1,333.33	1,333.33	100.0	1,597.50	9,333.31	7,735.81	82.88	16,000.00
4197 Discounts Eamed	-12.00	0.00	12.00	0	-302.24	0.00	302.24	0	0.00
Total Outside Contractors(Labor	6,960.72	14,408.34	7,447.62	51.69	70,188.45	98,008.38	27,819.93	28.39	164,000.00
TOTAL BUILDING MAINTENANCE	12,139.87	25,475.01	13,335.14	52.35	120,222.11	175,475.07	55,252.96	31.49	296,800.00
FIXED CONTRACTS									
4203 Chillers Contract	2,250.00	2,250.00	0.00	0.00	15,750.00	15,750.00	0.00	0.00	27,000.00
4205 Elevator Contract	1,496.00	1,989.00	493.00	24.79	10,472.00	13,923.00	3,451.00	24.79	23,868.00
4207 Copier/Rental - (was 4041)	189.74	208.33	18.59	8.92	1,475.05	1,458.31	-16.74	-1.15	2,500.00
4209 Fire Alarm	0.00	0.00	0.00	0	1,314.14	290.00	-1,024.14	-353.1	580.00
4210 Housekeeping Contract	15,229.68	14,833.33	-396.35	-2.67	103,820.76	103,833.31	12.55	0.01	178,000.00
4211 Housekeeping Contract-OT	0.00	166.67	166.67	100.0	319.50	1,166.69	847.19	72.61	2,000.00
4215 Landscaping Contract	1,886.00	1,933.33	47.33	2.45	13,202.00	13,533.31	331.31	2.45	23,200.00
4220 Pest Control	850.00	500.00	-350.00	-70.00	2,792.80	3,500.00	707.20	20.21	6,000.00
4223 Pest Control Landscaping	0.00	250.00	250.00	100.0	1,745.00	1,750.00	5.00	0.29	3,000.00
4225 Security Contract	29,814.64	28,750.00	-1,064.64	-3.70	198,501.77	201,250.00	2,748.23	1.37	345,000.00
4226 Security Contract-OT	0.00	1,166.67	1,166.67	100.0	4,255.92	8,166.69	3,910.77	47.89	14,000.00
4229 Valet Contract	11,415.01	12,666.67	1,251.66	9.88	90,347.51	88,666.69	-1,680.82	-1.90	152,000.00
4230 Waste Removal Contract	6,931.49	6,500.00	-431.49	-6.64	39,528.94	45,500.00	5,971.06	13.12	78,000.00
4231 Water Treatment Contract	340.00	350.00	10.00	2.86	2,380.00	2,450.00	70.00	2.86	4,200.00
4233 Window Contract	0.00	0.00	0.00	0	3,000.00	3,000.00	0.00	0.00	6,000.00
TOTAL FIXED CONTRACTS	70,402.58	71,564.00	1,161.44	1.62	488,905.39	504,238.00	15,332.61	3.04	865,348.00
OPERATIONAL CAPITAL IMPROVE									
4311 Gas Repair Project 03/2016	131,253.03	0.00	-131,253.03	0	225,501.68	0.00	-225,501.68	0	0.00
4321 Repair Concrete on Building W	0.00	1,666.67	1,666.67	100.0	0.00	11,666.69	11,666.69	100.0	20,000.00
4323 Basement- Lobbies Modernizati	0.00	1,250.00	1,250.00	100.0	0.00	8,750.00	8,750.00	100.0	15,000.00
4325 Miscellaneous Projects	1,599.68	7,150.00	5,550.32	77.63	8,813.24	50,050.00	41,236.76	82.39	85,800.00
4327 Sauna Repair	0.00	416.67	416.67	100.0	0.00	2,916.69	2,916.69	100.0	5,000.00
4329 Parking Deck Lights	0.00	767.62	767.62	100.0	0.00	5,373.34	5,373.34	100.0	9,211.48
4331 Roof Repair	0.00	416.67	416.67	100.0	0.00	2,916.69	2,916.69	100.0	5,000.00
TOTAL OPERATIONAL CAPITAL I	132,852.71	11,667.63	-121,185.08	-1.038	234,314.92	81,673.41	-152,641.51	-186.8	140,011.48
UTILITIES									
4405 Cable	17,905.47	18,500.00	594.53	3.21	125,760.01	129,500.00	3,739.99	2.89	222,800.00
4410 Electricity	23,145.37	23,750.00	604.63	2.55	159,108.93	166,250.00	7,141.07	4.30	285,000.00
4415 Gas Bulk	2,378.57	1,820.13	-558.44	-30.68	17,446.48	16,941.61	-504.87	-2.98	30,000.00
4416 Gas Teco	0.00	1,700.00	1,700.00	100.0	4,946.59	10,450.00	5,503.41	52.66	15,000.00
4420 Telephone	539.66	350.00	-189.66	-54.19	3,711.75	2,450.00	-1,261.75	-51.50	4,200.00
4425 Water & Sewer	34,219.66	31,250.00	-2,969.66	-9.50	208,836.16	218,750.00	11,913.84	5.45	375,000.00
TOTAL UTILITIES	78,188.73	77,370.13	-818.60	-1.06	517,807.92	544,341.61	26,533.69	4.87	932,000.00
PAYROLL, TAXES, BENEFITS									
5003 Workmen's Comp	0.00	1,000.00	1,000.00	100.0	5,656.00	7,000.00	1,344.00	19.20	12,000.00
5010 P/R Administration/Office	15,105.60	17,500.00	2,394.40	13.68	98,329.08	122,500.00	24,170.92	19.73	210,000.00
5025 P/R Maintenance	26,988.63	30,916.67	3,928.04	12.71	197,527.14	216,416.69	18,889.55	8.73	371,000.00
5032 P/R Pool	3,437.36	3,166.67	-270.69	-8.55	26,842.14	22,166.69	-4,675.45	-21.09	38,000.00
6000 Employee Health	6,014.56	6,000.00	-14.56	-0.24	46,394.00	42,000.00	-4,394.00	-10.46	72,000.00
6005 Holiday Gift Fund	0.00	0.00	0.00	0	8,783.31	9,000.00	216.69	2.41	9,000.00
6007 Special Events Fund	0.00	250.00	250.00	100.0	3,282.54	1,750.00	-1,532.54	-87.57	3,000.00
6010 P/R Tax - Fica	2,885.62	3,166.67	281.05	8.88	19,127.57	22,166.69	3,039.12	13.71	38,000.00
6020 P/R Tax Medicare	674.83	833.33	158.50	19.02	4,445.70	5,833.31	1,387.61	23.79	10,000.00

**Budget Comparison (Accrual)
2030 South Ocean Drive - (parker)
April 2016**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
6030 P/R Tax Futa	623.27	83.33	-539.94	-647.9	1,687.89	583.31	-1,104.58	-189.3	1,000.00
6040 P/R Tax Suta	<u>5,593.33</u>	<u>583.33</u>	<u>-5,010.00</u>	<u>-858.8</u>	<u>5,593.33</u>	<u>4,083.31</u>	<u>-1,510.02</u>	<u>-36.98</u>	<u>7,000.00</u>
TOTAL PAYROLL, TAXES, BENEF	61,323.20	63,500.00	2,176.80	3.43	415,668.70	453,500.00	37,831.30	8.34	771,000.00
LOAN & INS. INTEREST EXPENSE									
6201 Interest Bank of America Expen	0.00	0.00	0.00	0	128,691.51	372,000.00	243,308.49	65.41	744,000.00
6202 Insurance Interest Expense	<u>708.46</u>	<u>533.33</u>	<u>-175.13</u>	<u>-32.84</u>	<u>4,959.22</u>	<u>3,733.31</u>	<u>-1,225.91</u>	<u>-32.84</u>	<u>6,400.00</u>
TOTAL INTEREST EXPENSE	708.46	533.33	-175.13	-32.84	133,650.73	375,733.31	242,082.58	64.43	750,400.00
TOTAL EXPENSES	455,092.71	349,495.12	-105,597.59	-30.21	2,579,702.44	2,833,276.54	253,574.10	8.95	4,940,740.00
NET INCOME	<u>737,683.13</u>	<u>848,539.86</u>	<u>-110,856.73</u>	<u>-13.06</u>	<u>1,092,339.85</u>	<u>854,828.32</u>	<u>237,511.53</u>	<u>27.78</u>	<u>0.00</u>
CAPITAL PROJECTS BUDGET-SPE									
9993 S/A - Elevator & Cameras	229,555.83	45,333.33	-184,222.50	-408.3	310,033.19	317,333.31	7,300.12	2.30	544,000.00