

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended December 31, 2007
(Maintenance Assessment and Loan Payment Allocated Monthly)

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Revenue							
Maintenance fees (*Billed Quarterly)	372,026.67	372,843.33	(816.67)	1,116,080.00	1,118,530.00	(2,450.00)	4,474,120.00
Application fees	450.00	333.33	116.67	1,650.00	1,000.00	650.00	4,000.00
Late fees	-	250.00	(250.00)	2,225.00	750.00	1,475.00	3,000.00
Laundry room income	1,400.00	1,400.00	-	4,200.00	4,200.00	-	16,800.00
Miscellaneous income	11,895.15	2,159.17	9,735.98	37,162.17	6,477.50	30,684.67	25,910.00
Recovered Income	8,333.33	8,333.33	-	25,000.00	25,000.00	-	100,000.00
Rentals	-	4,750.00	(4,750.00)	9,000.00	14,250.00	(5,250.00)	57,000.00
Repairs/work orders	5,322.20	1,666.67	3,655.53	9,315.40	5,000.00	4,315.40	20,000.00
Total Revenue	399,427.35	391,735.83	7,691.52	1,204,632.57	1,175,207.50	29,425.07	4,700,830.00

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Operating							
A/C mechanical equipment	2,804.50	2,750.00	54.50	10,969.50	8,250.00	2,719.50	33,000.00
Cable	11,808.81	11,166.67	642.14	35,426.43	33,500.00	1,926.43	134,000.00
Chillers	573.00	1,833.33	(1,260.33)	1,719.00	5,500.00	(3,781.00)	22,000.00
Cleaning supplies	1,996.78	1,000.00	996.78	4,542.92	3,000.00	1,542.92	12,000.00
Compactors	253.00	83.33	169.67	2,479.00	250.00	2,229.00	1,000.00
Electricity	29,741.26	35,416.67	(5,675.41)	100,617.10	106,250.00	(5,632.90)	425,000.00
Elevators	5,308.00	2,333.33	2,974.67	9,868.00	7,000.00	2,868.00	28,000.00
Gas	7,051.15	10,500.00	(3,448.85)	19,257.12	31,500.00	(12,242.88)	126,000.00
Hot water heaters	17,850.40	13,833.33	4,017.06	17,850.40	41,500.00	(23,649.60)	166,000.00
Indoor plants	-	250.00	(250.00)	-	750.00	(750.00)	3,000.00
Labor contractors(incl Wells)	3,370.81	5,666.67	(2,295.86)	25,325.06	17,000.00	8,325.06	68,000.00
Landscaping	4,585.00	1,166.67	3,418.33	7,398.55	3,500.00	3,898.55	14,000.00
Office expenses	2,589.08	2,083.33	505.75	23,511.52	6,250.00	17,261.52	25,000.00
Parts and supplies	10,642.52	5,833.33	4,809.19	37,484.91	17,500.00	19,984.91	70,000.00
Pest control	523.40	625.00	(101.60)	1,945.20	1,875.00	70.20	7,500.00
Pool maintenance	4,103.84	1,666.67	2,437.17	12,278.87	5,000.00	7,278.87	20,000.00
Postage and deliveries	518.99	375.00	143.99	518.99	1,125.00	(606.01)	4,500.00
Storm Water Wells	-	13,750.00	(13,750.00)	-	41,250.00	(41,250.00)	165,000.00
Telephones	440.95	500.00	(59.05)	1,657.99	1,500.00	157.99	6,000.00
Uniforms	555.38	1,000.00	(444.62)	2,406.39	3,000.00	(593.61)	12,000.00
Waste removal	5,869.78	5,000.00	869.78	19,628.55	15,000.00	4,628.55	60,000.00
Water and sewer	20,684.36	23,583.33	(2,898.97)	68,769.02	70,750.00	(1,980.98)	283,000.00
Water treatment	390.00	416.67	(26.67)	1,170.00	1,250.00	(80.00)	5,000.00
Total Operating	131,661.01	140,833.33	(9,172.33)	404,824.52	422,500.00	(17,675.48)	1,690,000.00

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Administrative							
Accounting	622.78	1,250.00	(627.22)	4,194.46	3,750.00	444.46	15,000.00
Depreciation/Amortization (Book entry)	-	-	-	-	-	-	-
Insurance - All risk	65,211.92	65,716.67	(504.75)	195,532.12	197,150.00	(3,617.88)	788,600.00
Insurance - Claims deductible	-	208.33	(208.33)	-	625.00	(625.00)	2,500.00
Insurance - Workers' compensation	4,394.00	4,166.67	227.33	13,182.00	12,500.00	682.00	50,000.00
Legal/Professional	5,689.87	3,333.33	2,356.54	14,874.79	10,000.00	4,874.79	40,000.00
Licenses - fees - permits	288.70	416.67	(127.97)	3,648.35	1,250.00	2,398.35	5,000.00
Repay Unit Owners for Legal Fees	2,662.50	2,666.67	(4.17)	7,987.50	8,000.00	(12.50)	32,000.00
Taxes	-	275.00	(275.00)	-	825.00	(825.00)	3,300.00
Total Administrative	78,869.77	78,033.33	836.44	237,419.22	234,100.00	3,319.22	936,400.00

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Payroll, Taxes and Benefits							
Administrative	8,291.78	14,000.00	(5,708.22)	28,359.52	42,000.00	(13,640.48)	168,000.00
Employee health insurance	2,337.08	3,833.33	(1,496.25)	8,398.71	11,500.00	(3,101.29)	46,000.00
Housekeeping	12,595.40	14,833.33	(2,237.93)	43,977.05	44,500.00	(522.95)	178,000.00
Maintenance	28,109.25	25,833.33	2,275.92	99,738.75	77,500.00	22,238.75	310,000.00
Pool	3,226.75	3,500.00	(273.25)	11,173.25	10,500.00	673.25	42,000.00
Security	19,922.83	20,833.33	(840.50)	75,424.96	62,500.00	12,924.96	250,000.00
Valet	16,583.07	10,000.00	6,583.07	40,197.27	30,000.00	10,197.27	120,000.00
Holiday funds	4,502.47	625.00	3,877.47	5,357.47	1,875.00	3,482.47	7,500.00
Taxes - FICA	5,125.98	5,750.00	(124.02)	17,916.58	15,750.00	2,166.58	63,000.00
Taxes - FUTA	117.03	191.67	(74.64)	329.50	575.00	(245.50)	2,300.00
Taxes - Medicare	1,198.81	1,250.00	(51.19)	4,190.16	3,750.00	440.16	15,000.00
Taxes - SUTA	629.45	1,250.00	(620.55)	1,774.11	3,750.00	(1,975.89)	15,000.00
Total Payroll, Taxes and Benefits	102,709.90	101,400.00	1,309.90	336,837.33	304,200.00	32,637.33	1,216,800.00

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.17	71,469.17	0.00	214,407.51	214,407.50	0.01	857,630.00
Total Loan Payment	71,469.17	71,469.17	0.00	214,407.51	214,407.50	0.01	857,630.00

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Expenses Summary							
Operating	131,661.01	140,833.33	(9,172.33)	404,824.52	422,500.00	(17,675.48)	1,690,000.00
Administrative	78,869.77	78,033.33	836.44	237,419.22	234,100.00	3,319.22	936,400.00
Payroll, Taxes and Benefits	102,709.90	101,400.00	1,309.90	336,837.33	304,200.00	32,637.33	1,216,800.00
Loan Payment	71,469.17	71,469.17	0.00	214,407.51	214,407.50	0.01	857,630.00
Total Expenses	384,709.85	391,735.83	(7,025.99)	1,193,488.58	1,175,207.50	18,281.08	4,700,830.00
Total Revenue	399,427.35	391,735.83	7,691.52	1,204,632.57	1,175,207.50	29,425.07	4,700,830.00