

Condominium Association of Parker Plaza Estates, Inc.  
Actual vs. Budget  
For the period ended February 28, 2007  
(Maintenance Assessment and Loan Payment Allocated Monthly)

|                                     | Monthly<br>Actual | Monthly<br>Budget | Variance           | YTD<br>Actual       | YTD<br>Budget       | Variance         | Annual<br>Budget    |
|-------------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|------------------|---------------------|
| <b>Revenue</b>                      |                   |                   |                    |                     |                     |                  |                     |
| Maintenance fees(*Billed Quarterly) | 372,026.67        | 372,843.33        | (816.66)           | 1,860,133.35        | 1,864,216.67        | (4,083.32)       | 4,474,120.00        |
| Application fees                    | 25.00             | 333.33            | (308.33)           | 1,725.00            | 1,666.67            | 58.33            | 4,000.00            |
| Late fees                           | 124.28            | 250.00            | (125.72)           | 679.28              | 1,250.00            | (570.72)         | 3,000.00            |
| Laundry room income                 | -                 | 1,416.67          | (1,416.67)         | 5,595.72            | 7,083.33            | (1,487.61)       | 17,000.00           |
| Miscellaneous income                | (57,097.03)       | 3,291.67          | (60,388.70)        | 61,192.76           | 16,458.33           | 44,734.43        | 39,500.00           |
| Rentals                             | 5,050.00          | 4,500.00          | 550.00             | 23,560.00           | 22,500.00           | 1,060.00         | 54,000.00           |
| Repairs/ work orders                | 618.50            | 833.33            | (214.83)           | 3,290.00            | 4,166.67            | (876.67)         | 10,000.00           |
| <b>Total Revenue</b>                | <b>320,747.42</b> | <b>383,468.33</b> | <b>(62,720.91)</b> | <b>1,956,176.11</b> | <b>1,917,341.67</b> | <b>38,834.44</b> | <b>4,601,620.00</b> |

|                               |                  |                   |                    |                   |                   |                     |                     |
|-------------------------------|------------------|-------------------|--------------------|-------------------|-------------------|---------------------|---------------------|
| <b>Operating</b>              |                  |                   |                    |                   |                   |                     |                     |
| A/C mechanical equipment      | 2,616.00         | 2,583.33          | 32.67              | 13,080.00         | 12,916.67         | 163.33              | 31,000.00           |
| Cable                         | 11,147.79        | 11,000.00         | 147.79             | 55,718.15         | 55,000.00         | 718.15              | 132,000.00          |
| Chillers                      | 1,770.00         | 1,683.33          | 86.67              | 8,514.00          | 8,416.67          | 97.33               | 20,200.00           |
| Cleaning supplies             | 1,577.28         | 666.67            | 910.61             | 5,582.10          | 3,333.33          | 2,248.77            | 8,000.00            |
| Compactors                    | -                | 41.67             | (41.67)            | -                 | 208.33            | (208.33)            | 500.00              |
| Electricity                   | 26,089.62        | 42,000.00         | (15,910.38)        | 159,980.23        | 210,000.00        | (50,019.77)         | 504,000.00          |
| Elevators                     | 2,280.00         | 2,500.00          | (220.00)           | 11,400.00         | 12,500.00         | (1,100.00)          | 30,000.00           |
| Gas                           | 9,173.47         | 14,500.00         | (5,326.53)         | 38,073.36         | 72,500.00         | (34,426.64)         | 174,000.00          |
| Indoor plants                 | 41.68            | 166.67            | (124.99)           | 801.03            | 833.33            | (32.30)             | 2,000.00            |
| Labor contractors(incl Wells) | 5,134.89         | 8,333.33          | (3,198.44)         | 21,604.25         | 41,666.67         | (20,062.42)         | 100,000.00          |
| Landscaping                   | 829.42           | 1,200.00          | (370.58)           | 6,705.69          | 6,000.00          | 705.69              | 14,400.00           |
| Parts and supplies            | 2,657.65         | 5,000.00          | (2,342.35)         | 31,575.26         | 25,000.00         | 6,575.26            | 60,000.00           |
| Pest control                  | 523.40           | 500.00            | 23.40              | 2,617.00          | 2,500.00          | 117.00              | 6,000.00            |
| Pool maintenance              | 748.45           | 1,166.67          | (418.22)           | 15,989.70         | 5,833.33          | 10,156.37           | 14,000.00           |
| Radios/Walkie-talkies         | -                | 60.00             | (60.00)            | -                 | 300.00            | (300.00)            | 720.00              |
| Uniforms                      | 1,043.42         | 1,000.00          | 43.42              | 5,477.60          | 5,000.00          | 477.60              | 12,000.00           |
| Waste removal                 | 5,737.82         | 6,000.00          | (262.18)           | 28,292.53         | 30,000.00         | (1,707.47)          | 72,000.00           |
| Water and sewer               | 20,943.84        | 26,000.00         | (5,056.16)         | 104,915.90        | 130,000.00        | (25,084.10)         | 312,000.00          |
| Water treatment               | -                | 400.00            | (400.00)           | -                 | 2,000.00          | (2,000.00)          | 4,800.00            |
| <b>Total Operating</b>        | <b>92,314.73</b> | <b>124,801.67</b> | <b>(32,486.94)</b> | <b>510,326.80</b> | <b>624,008.33</b> | <b>(113,681.53)</b> | <b>1,497,620.00</b> |

|  |                  |                  |                   |                   |                   |                  |                     |
|--|------------------|------------------|-------------------|-------------------|-------------------|------------------|---------------------|
| <b>Administrative</b>                  |                  |                  |                   |                   |                   |                  |                     |
| Accounting                             | 802.23           | 666.67           | 135.56            | 10,518.89         | 3,333.33          | 7,185.56         | 8,000.00            |
| Depreciation/Amortization (Book entry) | 2,371.67         | -                | 2,371.67          | 11,858.35         | -                 | 11,858.35        | -                   |
| Insurance - All risk                   | 74,050.46        | 81,416.67        | (7,366.21)        | 402,986.00        | 407,083.33        | (4,097.33)       | 977,000.00          |
| Insurance - Claims deductible          | -                | 208.33           | (208.33)          | -                 | 1,041.67          | (1,041.67)       | 2,500.00            |
| Insurance - Workers' compensation      | 4,324.66         | 4,750.00         | (425.34)          | 23,312.26         | 23,750.00         | (437.74)         | 57,000.00           |
| Legal/Professional                     | 217.00           | 2,000.00         | (1,783.00)        | 14,449.03         | 10,000.00         | 4,449.03         | 24,000.00           |
| Licenses - fees - permits              | 199.00           | 250.00           | (51.00)           | 2,782.82          | 1,250.00          | 1,532.82         | 3,000.00            |
| Office expenses                        | 3,008.11         | 1,666.67         | 1,341.44          | 12,103.50         | 8,333.33          | 3,770.17         | 20,000.00           |
| Postage and deliveries                 | 95.00            | 500.00           | (405.00)          | 1,695.69          | 2,500.00          | (804.31)         | 6,000.00            |
| Telephones                             | 499.32           | 500.00           | (0.68)            | 2,316.67          | 2,500.00          | (183.33)         | 6,000.00            |
| <b>Total Administrative</b>            | <b>85,567.45</b> | <b>91,958.33</b> | <b>(6,390.88)</b> | <b>482,023.21</b> | <b>459,791.67</b> | <b>22,231.54</b> | <b>1,103,500.00</b> |

|  |                  |                  |                    |                   |                   |                    |                     |
|--|------------------|------------------|--------------------|-------------------|-------------------|--------------------|---------------------|
| <b>Payroll, Taxes and Benefits</b>       |                  |                  |                    |                   |                   |                    |                     |
| Administrative                           | 4,453.07         | 14,000.00        | (9,546.93)         | 37,799.55         | 70,000.00         | (32,200.45)        | 168,000.00          |
| Employee health insurance                | 3,333.06         | 3,833.33         | (500.27)           | 17,182.29         | 19,166.67         | (1,984.38)         | 46,000.00           |
| Housekeeping                             | 8,623.27         | 14,833.33        | (6,210.06)         | 66,346.15         | 74,166.67         | (7,820.52)         | 178,000.00          |
| Maintenance                              | 12,753.41        | 21,666.67        | (8,913.26)         | 109,416.57        | 108,333.33        | 1,083.24           | 260,000.00          |
| Pool                                     | 1,996.29         | 3,416.67         | (1,420.38)         | 16,019.31         | 17,083.33         | (1,064.02)         | 41,000.00           |
| Security                                 | 5,039.78         | 20,833.33        | (15,793.55)        | 81,565.22         | 104,166.67        | (22,601.45)        | 250,000.00          |
| Valet                                    | 5,967.70         | 8,333.33         | (2,365.63)         | 45,597.58         | 41,666.67         | 3,930.91           | 100,000.00          |
| Holiday funds                            | (278.10)         | 1,000.00         | (1,278.10)         | 5,621.18          | 5,000.00          | 621.18             | 12,000.00           |
| Taxes - FICA                             | 4,334.68         | 5,250.00         | (915.32)           | 23,606.77         | 26,250.00         | (2,643.23)         | 63,000.00           |
| Taxes - FUTA                             | 778.31           | 191.67           | 586.64             | 1,817.01          | 958.33            | 858.68             | 2,300.00            |
| Taxes - Medicare                         | 1,013.76         | 1,216.67         | (202.91)           | 5,520.96          | 6,083.33          | (562.37)           | 14,600.00           |
| Taxes - SUTA                             | 4,592.04         | 633.33           | 3,958.71           | 10,720.32         | 3,166.67          | 7,553.65           | 7,600.00            |
| <b>Total Payroll, Taxes and Benefits</b> | <b>52,607.27</b> | <b>95,208.33</b> | <b>(42,601.06)</b> | <b>421,212.91</b> | <b>476,041.67</b> | <b>(54,828.76)</b> | <b>1,142,500.00</b> |

|                                   |                  |                  |                |                   |                   |                 |                   |
|-----------------------------------|------------------|------------------|----------------|-------------------|-------------------|-----------------|-------------------|
| <b>Loan Payment</b>               |                  |                  |                |                   |                   |                 |                   |
| Loan (\$11 Mil) (*Paid Quarterly) | 71,469.24        | 71,500.00        | (30.76)        | 357,346.20        | 357,500.00        | (153.80)        | 858,000.00        |
| <b>Total Loan Payment</b>         | <b>71,469.24</b> | <b>71,500.00</b> | <b>(30.76)</b> | <b>357,346.20</b> | <b>357,500.00</b> | <b>(153.80)</b> | <b>858,000.00</b> |

|                             |                   |                   |                    |                     |                     |                     |                     |
|-----------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
| <b>Expenses Summary</b>     |                   |                   |                    |                     |                     |                     |                     |
| Operating                   | 92,314.73         | 124,801.67        | (32,486.94)        | 510,326.80          | 624,008.33          | (113,681.53)        | 1,497,620.00        |
| Administrative              | 85,567.45         | 91,958.33         | (6,390.88)         | 482,023.21          | 459,791.67          | 22,231.54           | 1,103,500.00        |
| Payroll, Taxes and Benefits | 52,607.27         | 95,208.33         | (42,601.06)        | 421,212.91          | 476,041.67          | (54,828.76)         | 1,142,500.00        |
| Loan Payment                | 71,469.24         | 71,500.00         | (30.76)            | 357,346.20          | 357,500.00          | (153.80)            | 858,000.00          |
| <b>Total Expenses</b>       | <b>301,958.69</b> | <b>383,468.33</b> | <b>(81,509.64)</b> | <b>1,770,909.12</b> | <b>1,917,341.67</b> | <b>(146,432.55)</b> | <b>4,601,620.00</b> |
| <b>Total Revenue</b>        | <b>320,747.42</b> | <b>383,468.33</b> | <b>(62,720.91)</b> | <b>1,956,176.11</b> | <b>1,917,341.67</b> | <b>38,834.44</b>    | <b>4,601,620.00</b> |