

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended January 31, 2008
(Maintenance Assessment and Loan Payment Allocated Monthly)

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Revenue							
Maintenance fees (*Billed Quarterly)	376,526.66	372,843.33	3,683.33	1,492,606.66	1,491,373.33	1,233.33	4,474,120.00
Application fees	300.00	333.33	(33.33)	1,950.00	1,333.33	616.67	4,000.00
Late fees	1,675.00	250.00	1,425.00	3,900.00	1,000.00	2,900.00	3,000.00
Laundry room income	1,400.00	1,400.00	-	5,600.00	5,600.00	-	16,800.00
Miscellaneous income	8,873.33	2,159.17	6,714.16	46,035.50	8,636.67	37,398.83	25,910.00
Recovered Income	8,333.33	8,333.33	-	33,333.33	33,333.33	-	100,000.00
Rentals	-	4,750.00	(4,750.00)	9,000.00	19,000.00	(10,000.00)	57,000.00
Repairs/work orders	3,045.00	1,666.67	1,378.33	12,360.40	6,666.67	5,693.73	20,000.00
Total Revenue	400,153.32	391,735.83	8,417.49	1,604,785.89	1,566,943.33	37,842.56	4,700,830.00

Operating							
A/C mechanical equipment	2,804.50	2,750.00	54.50	13,774.00	11,000.00	2,774.00	33,000.00
Cable	11,808.81	11,166.67	642.14	47,235.24	44,666.67	2,568.57	134,000.00
Chillers	573.00	1,833.33	(1,260.33)	2,292.00	7,333.33	(5,041.33)	22,000.00
Cleaning supplies	1,206.47	1,000.00	206.47	5,749.39	4,000.00	1,749.39	12,000.00
Compactors	-	83.33	(83.33)	2,479.00	333.33	2,145.67	1,000.00
Electricity	29,270.16	35,416.67	(6,146.51)	129,887.26	141,666.67	(11,779.41)	425,000.00
Elevators	3,147.28	2,333.33	813.95	13,015.28	9,333.33	3,681.95	28,000.00
Gas	8,933.43	10,500.00	(1,566.57)	28,190.55	42,000.00	(13,809.45)	126,000.00
Hot water heaters	32,581.65	13,833.33	18,748.31	50,432.05	55,333.33	(4,901.29)	166,000.00
Indoor plants	-	250.00	(250.00)	-	1,000.00	(1,000.00)	3,000.00
Labor contractors(incl Wells)	5,250.87	5,666.67	(415.80)	30,575.93	22,666.67	7,909.26	68,000.00
Landscaping	1,088.00	1,166.67	(78.67)	8,486.55	4,666.67	3,819.88	14,000.00
Office expenses	3,152.41	2,083.33	1,069.08	26,663.93	8,333.33	18,330.60	25,000.00
Parts and supplies	7,523.22	5,833.33	1,689.89	45,008.13	23,333.33	21,674.80	70,000.00
Pest control	538.08	625.00	(86.92)	2,483.28	2,500.00	(16.72)	7,500.00
Pool maintenance	395.75	1,666.67	(1,270.92)	12,674.62	6,666.67	6,007.95	20,000.00
Postage and deliveries	518.99	375.00	143.99	1,037.98	1,500.00	(462.02)	4,500.00
Storm Water Wells	-	13,750.00	(13,750.00)	-	55,000.00	(55,000.00)	165,000.00
Telephones	18.68	500.00	(481.32)	1,676.67	2,000.00	(323.33)	6,000.00
Uniforms	885.46	1,000.00	(114.54)	3,291.85	4,000.00	(708.15)	12,000.00
Waste removal	6,269.73	5,000.00	1,269.73	25,898.28	20,000.00	5,898.28	60,000.00
Water and sewer	25,417.79	23,583.33	1,834.46	94,186.81	94,333.33	(146.52)	283,000.00
Water treatment	390.00	416.67	(26.67)	1,560.00	1,666.67	(106.67)	5,000.00
Total Operating	141,774.28	140,833.33	940.94	546,598.80	563,333.33	(16,734.54)	1,690,000.00

Administrative							
Accounting	503.00	1,250.00	(747.00)	4,697.46	5,000.00	(302.54)	15,000.00
Depreciation/Amortization (Book entry)	-	-	-	-	-	-	-
Insurance - All risk	65,211.92	65,716.67	(504.75)	258,744.04	262,866.67	(4,122.63)	788,000.00
Insurance - Claims deductible	-	208.33	(208.33)	-	833.33	(833.33)	2,500.00
Insurance - Workers' compensation	4,392.00	4,166.67	225.33	17,574.00	16,666.67	907.33	50,000.00
Legal/Professional	4,473.96	3,333.33	1,140.63	19,348.75	13,333.33	6,015.42	40,000.00
Licenses - fees - permits	631.30	416.67	214.63	4,279.65	1,666.67	2,612.98	5,000.00
Repay Unit Owners for Legal Fees	2,662.50	2,666.67	(4.17)	10,650.00	10,666.67	(16.67)	32,000.00
Taxes	-	275.00	(275.00)	-	1,100.00	(1,100.00)	3,300.00
Total Administrative	77,874.68	78,033.33	(158.65)	315,293.90	312,133.33	3,160.57	936,400.00

Payroll, Taxes and Benefits							
Administrative	8,260.00	14,000.00	(5,740.00)	36,619.52	56,000.00	(19,380.48)	168,000.00
Employee health insurance	1,808.55	3,833.33	(2,024.78)	10,207.26	15,333.33	(5,126.07)	46,000.00
Housekeeping	16,678.65	14,833.33	1,845.32	60,655.70	59,333.33	1,322.37	178,000.00
Maintenance	25,699.50	25,833.33	(133.83)	125,438.25	103,333.33	22,104.92	310,000.00
Pool	2,957.50	3,500.00	(542.50)	14,130.75	14,000.00	130.75	42,000.00
Security *	38,584.52	20,833.33	17,751.19	114,009.48	83,333.33	30,676.15	250,000.00
Valet **	14,490.75	10,000.00	4,490.75	54,688.02	40,000.00	14,688.02	120,000.00
Holiday funds	-	625.00	(625.00)	5,357.47	2,500.00	2,857.47	7,500.00
Taxes - FICA	4,972.42	5,250.00	(277.58)	22,889.00	21,000.00	1,889.00	63,000.00
Taxes - FUTA	641.62	191.67	449.95	971.12	766.67	204.45	2,300.00
Taxes - Medicare	1,162.91	1,250.00	(87.09)	5,353.07	5,000.00	353.07	15,000.00
Taxes - SUTA	2,165.40	1,250.00	915.40	3,939.51	5,000.00	(1,060.49)	15,000.00
Total Payroll, Taxes and Benefits	117,421.82	101,400.00	16,021.82	454,259.15	405,600.00	48,659.15	1,216,800.00

Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.17	71,469.17	0.00	285,876.68	285,876.67	0.01	857,630.00
Total Loan Payment	71,469.17	71,469.17	0.00	285,876.68	285,876.67	0.01	857,630.00

Expenses Summary							
Operating	141,774.28	140,833.33	940.94	546,598.80	563,333.33	(16,734.54)	1,690,000.00
Administrative	77,874.68	78,033.33	(158.65)	315,293.90	312,133.33	3,160.57	936,400.00
Payroll, Taxes and Benefits	117,421.82	101,400.00	16,021.82	454,259.15	405,600.00	48,659.15	1,216,800.00
Loan Payment	71,469.17	71,469.17	0.00	285,876.68	285,876.67	0.01	857,630.00
Total Expenses	408,539.95	391,735.83	16,804.11	1,602,028.53	1,566,943.33	35,085.19	4,700,830.00
Total Revenue	400,153.32	391,735.83	8,417.49	1,604,785.89	1,566,943.33	37,842.56	4,700,830.00

* Switched from Payroll to Sub-contracted as of 1/21/2008

**Switched from Payroll to Sub-contracted as of 1/15/2008