

**Condominium Association of Parker Plaza Estates, Inc.
2030 S. Ocean Dr. Hallandale Beach, FL. 33009**

MONTHLY FINANCIAL REPORT

JANUARY 2016

INCOME:

MTD Actual	\$1,197,357.76	YTD Actual	\$2,455,171.04
MTD Budget	\$1,198,684.98	YTD Budget	\$2,461,769.92
<i>Over budget by:</i>	<u>- \$1,327.22</u>	<i>Over budget by:</i>	<u>- \$6,598.88</u> or 0.26%

January Income is over budget by \$1,327.22

Association has not collected the legal fees for the month of January as budgeted, since there were not fees incurred by the Office. Most of the legal cases have been closed. Only U#609-Legon still open and U#1214- Grinberg, which is in a payment plan. The Association budgeted \$40k income in legal fees.

EXPENSES:

MTD Actual	\$317,025.03	YTD Actual	\$1,490,061.15
MTD Budget	\$351,049.13	YTD Budget	\$1,603,831.66
<i>Under budget by:</i>	<u>- \$34,024.10</u>	<i>Under budget by:</i>	<u>- \$113,770.51</u> or 7.09%

January operations expenses are under budget by \$34,024.10

Please see expense summary report for breakdown and notes below.

- *A-Legal fees expense incurred during this month have not been invoiced yet, therefore there is no expense reflected on January's report.
 - *B-Association had less maintenance supplies and labor expense compared to what was budgeted for.
 - *C-Association made a payment to Valet for the last week of December during the month of January.
 - *D- No expenses were incurred in the capital projects account.
 - *E- Some of the utilities bills were higher this month due to the high season.
 - *F - Payroll, taxes and benefit accounts are lower than the budgeted amt. when two pay periods occurred during the month.
- ***Bank of America Loan payment is made every quarter (Nov.-Feb.-May-Aug.) Since the principal amt. of the loan is paid out of operating acct. but posted to a long term liability account (No. 2536) , it is not reflected on the income statment or in the expense total. Therefore, we are adding the principal amount to the actual expense when paid.

BANK ACCOUNTS BALANCES AS OF 01/31/16:

Operating Accounts.....	\$1,036,013.17	
Recovery Money Market Account.....	\$399,301.35	
Special Assessment (Elevator & Camera Projects).....	\$603,099.01	(Balance in SP Asses. Bank acct. \$59,099.01+ \$544,000.00 Loan revolver balance from the \$900k transferred initially.)
Escrow Accounts.....	\$740,917.22	

Developer settlement funds are now designated as Special Assessment Funds to be used for the elevator and security camera project.

EXPENSE SUMMARY

	<i>MTD Actual</i>	<i>MTD Budget</i>	<i>MTD Variance</i>	<i>YTD Actual</i>	<i>YTD Budget</i>	<i>YTD Variance</i>
*A -Total Administrative	\$97,211.94	\$100,385.02	-\$3,173.08	\$382,874.54	\$405,190.08	-\$22,315.54
*B-Total Building Maintenance	\$12,594.43	\$25,225.01	-\$12,630.58	\$80,678.46	\$101,200.04	-\$20,521.58
*C-Total Fixed Contracts	\$76,270.92	\$71,564.00	\$4,706.92	\$280,666.39	\$289,401.00	-\$8,734.61
*D-Total Operational Capital Imp	\$0.00	\$11,667.63	-\$11,667.63	\$7,213.56	\$46,670.52	-\$39,456.96
*E-Total Utilities	\$73,884.91	\$78,174.14	-\$4,289.23	\$303,018.15	\$310,236.70	-\$7,218.55
*F-Total Payroll, Taxes, Benefits	\$56,354.37	\$63,500.00	-\$7,145.63	\$250,030.01	\$263,000.00	-\$12,969.99
Total Loan & Ins. Expense	\$708.46			\$67,346.81		
***Loan Principal Paym.		\$533.33	\$175.13	\$118,233.23	\$188,133.32	-\$2,553.28
TOTAL EXPENSES	<u>\$317,025.03</u>	<u>\$351,049.13</u>	<u>-\$34,024.10</u>	<u>\$1,490,061.15</u>	<u>\$1,603,831.66</u>	<u>-\$113,770.51</u>

Please feel free to contact the Office for more details.

**Budget Comparison (Accrual)
2030 South Ocean Drive - (parker)
January 2016**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
3110 Maintenance Income	1,175,635.00	1,175,635.00	0.00	0.00	2,351,270.00	2,351,270.00	0.00	0.00	4,702,540.00
3115 Legal/ Lien Fees	141.20	3,333.33	-3,192.13	-95.76	5,003.97	13,333.32	-8,329.35	-62.47	40,000.00
3123 Storage	475.00	650.00	-175.00	-26.92	34,557.50	38,000.00	-3,442.50	-9.06	38,000.00
3125 Rentals-101/102/103	2,500.00	1,500.00	1,000.00	66.67	8,987.00	6,000.00	2,987.00	49.78	16,000.00
3130 Late Fees	650.00	333.33	316.67	95.00	1,400.00	1,333.32	66.68	5.00	4,000.00
3137 FOBS Keys	500.00	833.33	-333.33	-40.00	2,600.00	3,333.32	-733.32	-22.00	10,000.00
3144 Parking - Contractor	704.00	1,000.00	-296.00	-29.60	3,229.01	4,000.00	-770.99	-19.27	12,000.00
3145 Parking - Valet	1,120.00	1,250.00	-130.00	-10.40	5,265.01	5,000.00	265.01	5.30	15,000.00
3146 Parking - Stickers	2,280.00	2,500.00	-220.00	-8.80	9,192.00	10,000.00	-808.00	-8.08	30,000.00
3147 Parking - Monthly	8,759.75	8,250.00	509.75	6.18	18,045.01	16,500.00	1,545.01	9.36	33,000.00
3150 Repairs/Work Orders/AC Filters	1,320.55	333.33	987.22	296.1	2,658.55	1,333.32	1,325.23	99.39	4,000.00
3170 NSF Fees Recovered	0.00	83.33	-83.33	-100.0	100.00	333.32	-233.32	-70.00	1,000.00
3175 Condo Docs	0.00	33.33	-33.33	-100.0	0.00	133.32	-133.32	-100.0	400.00
3210 Application Fees - Owner	300.00	350.00	-50.00	-14.29	1,600.00	1,400.00	200.00	14.29	4,200.00
3211 Application Fees- Renter	400.00	166.66	233.34	140.0	1,500.00	666.64	833.36	125.0	2,000.00
3212 Elevator Fees	0.00	41.67	-41.67	-100.0	100.00	166.68	-66.68	-40.00	500.00
3215 Estoppel & Condo Questionair	600.00	541.67	58.33	10.77	3,050.00	2,166.68	883.32	40.77	6,500.00
3510 Laundry Income	1,021.00	1,000.00	21.00	2.10	4,084.00	3,400.00	684.00	20.12	11,400.00
3512 Towel Income	490.00	433.33	56.67	13.08	1,695.00	1,733.32	-38.32	-2.21	5,200.00
3712 Interest Income	10.15	166.67	-156.52	-93.91	40.33	666.68	-626.35	-93.95	2,000.00
3715 Misc. Income-Fines,Plaza Roo	451.11	208.33	242.78	116.54	793.66	833.32	-39.66	-4.76	2,500.00
3717 Discounts Earned	0.00	41.67	-41.67	-100.0	0.00	166.68	-166.68	-100.0	500.00
TOTAL INCOME	1,197,357.76	1,198,684.98	-1,327.22	-0.11	2,455,171.04	2,461,769.92	-6,598.88	-0.27	4,940,740.00
EXPENSES									
ADMINISTRATIVE									
4005 Accounting	1,475.00	800.00	-675.00	-84.38	8,355.00	12,800.00	4,445.00	34.73	19,200.00
4007 Annual Fee - DBPR	0.00	0.00	0.00	0	2,080.00	2,080.00	0.00	0.00	2,080.00
4008 Application / Screening	295.00	250.00	-45.00	-18.00	1,360.00	1,000.00	-360.00	-36.00	3,000.00
4010 Bad Debt/ Write Offs	6,005.74	2,383.33	-3,622.41	-151.9	9,533.32	9,533.32	0.00	0.00	28,600.00
4012 Bank Charges	470.34	208.33	-262.01	-125.7	523.95	833.32	309.37	37.12	2,500.00
4013 Consulting Fee	0.00	1,250.00	1,250.00	100.0	3,950.88	5,000.00	1,049.12	20.98	15,000.00
4014 Election Expense	1,095.92	1,000.00	-95.92	-9.59	1,830.09	1,000.00	-830.09	-83.01	1,000.00
4015 Employee Gas	4.26	33.33	29.07	87.22	51.30	133.32	82.02	61.52	400.00
4025 Insurance-All Risk	83,403.25	84,111.71	708.46	0.84	333,613.00	336,446.84	2,833.84	0.84	1,009,340.52
4026 Insurance-Claims Deductible	0.00	250.00	250.00	100.0	0.00	1,000.00	1,000.00	100.0	3,000.00
4029 Legal - Unit Owner Fees	141.20	3,333.33	3,192.13	95.76	5,003.97	13,333.32	8,329.35	62.47	40,000.00
4031 Legal- Association	0.00	2,083.33	2,083.33	100.0	2,174.60	8,333.32	6,158.72	73.90	25,000.00
4033 Licenses, Fees & Permits	561.25	208.33	-352.92	-169.4	2,743.71	833.32	-1,910.39	-229.2	2,500.00
4034 Maint Fees - Unit104	2,515.00	2,515.00	0.00	0.00	5,030.00	5,030.00	0.00	0.00	10,060.00
4035 Office Expenses- Soft	961.59	666.67	-294.92	-44.24	1,629.13	2,666.68	1,037.55	38.91	8,000.00
4036 New Hire Fees	0.00	83.33	83.33	100.0	237.50	333.32	95.82	28.75	1,000.00
4037 Meeting Catering Expenses	22.38	83.33	60.95	73.14	63.84	333.32	269.48	80.85	1,000.00
4039 Office Expense Kitchen	71.41	166.67	95.26	57.15	390.15	666.68	276.53	41.48	2,000.00
4043 Office Expense - Equipment	20.00	583.33	563.33	96.57	3,808.40	2,333.32	-1,475.08	-63.22	7,000.00
4046 Postage & Delivery	169.60	250.00	80.40	32.16	495.70	1,000.00	504.30	50.43	3,000.00
4056 Walkie-Talkies/Radios	0.00	125.00	125.00	100.0	0.00	500.00	500.00	100.0	1,500.00
TOTAL ADMINISTRATIVE	97,211.94	100,385.02	3,173.08	3.16	382,874.54	405,190.08	22,315.54	5.51	1,185,180.52
BUILDING MAINTENANCE									
4101 Annual Equipment Inspections	0.00	1,200.00	1,200.00	100.0	2,175.50	5,100.00	2,924.50	57.34	8,500.00
4103 Cleaning Supplies - Misc.	0.00	83.33	83.33	100.0	0.00	333.32	333.32	100.0	1,000.00
4108 Compactor Container & Mainte	850.00	208.33	-641.67	-308.0	3,800.00	833.32	-2,966.68	-356.0	2,500.00
4113 Fire Alarm System Repairs	0.00	125.00	125.00	100.0	1,314.14	500.00	-814.14	-162.8	1,500.00
4115 Gym Maintenance	0.00	333.33	333.33	100.0	185.20	1,333.32	1,148.12	86.11	4,000.00
4119 Pool Furnishings	115.98	416.67	300.69	72.17	5,992.42	1,666.68	-4,325.74	-259.5	5,000.00
4120 Pool Chemicals/Tank Lease	476.56	750.00	273.44	36.46	2,851.72	3,000.00	148.28	4.94	9,000.00
4121 Pool Towel	127.20	316.67	189.47	59.83	521.04	1,266.68	745.64	58.87	3,800.00
4122 Pool Repairs	0.00	375.00	375.00	100.0	0.00	1,500.00	1,500.00	100.0	4,500.00
4123 Pool Equipment - Pumps, Filter	420.00	666.67	246.67	37.00	2,972.85	2,666.68	-306.17	-11.48	8,000.00
4127 Elevator Repair	985.36	250.00	-735.36	-294.1	1,837.48	1,000.00	-837.48	-83.75	3,000.00
4129 Chillers-Repair	0.00	125.00	125.00	100.0	450.00	500.00	50.00	10.00	1,500.00
4131 Landscaping	0.00	583.33	583.33	100.0	0.00	2,333.32	2,333.32	100.0	7,000.00
4133 Uniforms	177.04	83.33	-93.71	-112.4	637.52	333.32	-304.20	-91.26	1,000.00
4135 Plumbing	440.33	1,000.00	559.67	55.97	984.09	4,000.00	3,015.91	75.40	12,000.00
4136 Parts & Supplies-Paint	189.74	1,666.67	1,476.93	88.62	3,944.40	6,666.68	2,722.28	40.83	20,000.00

**Budget Comparison (Accrual)
2030 South Ocean Drive - (parker)
January 2016**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
4137 Parts & Supplies -Bldg & Decks	-4,212.60	1,250.00	5,462.60	437.0	-2,887.49	5,000.00	7,887.49	157.7	15,000.00
4138 Parts & Supplies- Electrical	1,502.06	1,666.67	164.61	9.88	4,974.23	6,666.68	1,692.45	25.39	20,000.00
4139 Parts & Supplies- AC	0.00	541.67	541.67	100.0	1,318.07	2,166.68	848.61	39.17	6,500.00
4140 Parts & Supplies-Tools, Equipm	1,476.82	1,500.00	23.18	1.55	6,707.26	6,000.00	-707.26	-11.79	18,000.00
4141 Parts & Supplies-FOB	0.00	250.00	250.00	100.0	1,241.20	1,000.00	-241.20	-24.12	3,000.00
4142 Parts & Supplies-Transponder	95.60	458.33	362.73	79.14	229.50	1,833.32	1,603.82	87.48	5,500.00
4143 Parts & Supplies- Doors	558.74	1,083.33	524.59	48.42	2,934.59	4,333.32	1,398.73	32.28	13,000.00
Total Parts & Supplies- Commo	947.47	11,066.67	10,119.20	91.44	29,448.55	44,266.68	14,818.13	33.47	132,800.00
4163 R&M Labor Contract - Electrical	0.00	1,000.00	1,000.00	100.0	0.00	4,000.00	4,000.00	100.0	12,000.00
4165 R&M Labor Contract - Gate & A	180.00	291.67	111.67	38.29	2,365.60	1,166.68	-1,198.92	-102.7	3,500.00
4166 R&M Labor Contract - FOB	2,844.55	250.00	-2,594.55	-1,037	3,594.55	1,000.00	-2,594.55	-259.4	3,000.00
4168 R&M Labor Contract - Water D	0.00	666.67	666.67	100.0	0.00	2,666.68	2,666.68	100.0	8,000.00
4170 R&M Labor- Doors	2,116.16	166.67	-1,949.49	-1,169	6,266.16	666.68	-5,599.48	-839.9	2,000.00
4171 R&M Labor Contract - Fire Spri	0.00	416.67	416.67	100.0	9,417.92	1,666.68	-7,751.24	-465.0	5,000.00
4173 R&M Labor Contract - AC	0.00	1,250.00	1,250.00	100.0	0.00	5,000.00	5,000.00	100.0	15,000.00
4175 R&M Labor Contract - Equipme	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
4177 R&M Labor Contract - Plumbing	4,350.00	2,916.67	-1,433.33	-49.14	8,027.90	11,666.68	3,638.78	31.19	35,000.00
4179 R&M Labor Contract - Structura	0.00	583.33	583.33	100.0	6,936.20	2,333.32	-4,602.88	-197.2	7,000.00
4181 R&M Labor Contract - Misc	0.00	1,000.00	1,000.00	100.0	500.00	4,000.00	3,500.00	87.50	12,000.00
4182 R&M Labor Contract -Pool/Cont	0.00	1,333.33	1,333.33	100.0	1,597.50	5,333.32	3,735.82	70.05	16,000.00
4197 Discounts Earned	-99.11	0.00	99.11	0	-211.09	0.00	211.09	0	0.00
Total Outside Contractors(Labor	11,646.96	14,158.34	2,511.38	17.74	51,229.91	56,933.36	5,703.45	10.02	164,000.00
TOTAL BUILDING MAINTENANCE	12,594.43	25,225.01	12,630.58	50.07	80,678.46	101,200.04	20,521.58	20.28	296,800.00
FIXED CONTRACTS									
4203 Chillers Contract	2,250.00	2,250.00	0.00	0.00	9,000.00	9,000.00	0.00	0.00	27,000.00
4205 Elevator Contract	1,496.00	1,989.00	493.00	24.79	5,984.00	7,956.00	1,972.00	24.79	23,868.00
4207 Copier/Rental - (was 4041)	388.97	208.33	-180.64	-86.71	768.45	833.32	64.87	7.78	2,500.00
4209 Fire Alarm	0.00	0.00	0.00	0	0.00	145.00	145.00	100.0	580.00
4210 Housekeeping Contract	14,805.18	14,833.33	28.15	0.19	58,980.72	59,333.32	352.60	0.59	178,000.00
4211 Housekeeping Contract-OT	270.00	166.67	-103.33	-62.00	270.00	666.68	396.68	59.50	2,000.00
4215 Landscaping Contract	1,886.00	1,933.33	47.33	2.45	7,544.00	7,733.32	189.32	2.45	23,200.00
4220 Pest Control	647.60	500.00	-147.60	-29.52	1,295.20	2,000.00	704.80	35.24	6,000.00
4223 Pest Control Landscaping	440.00	250.00	-190.00	-76.00	1,305.00	1,000.00	-305.00	-30.50	3,000.00
4225 Security Contract	29,715.10	28,750.00	-965.10	-3.36	115,965.91	115,000.00	-965.91	-0.84	345,000.00
4226 Security Contract-OT	966.91	1,166.67	199.76	17.12	3,878.48	4,666.68	788.20	16.89	14,000.00
4229 Valet Contract	17,027.50	12,666.67	-4,360.83	-34.43	50,792.50	50,666.68	-125.82	-0.25	152,000.00
4230 Waste Removal Contract	6,037.66	6,500.00	462.34	7.11	20,522.13	26,000.00	5,477.87	21.07	78,000.00
4231 Water Treatment Contract	340.00	350.00	10.00	2.86	1,360.00	1,400.00	40.00	2.86	4,200.00
4233 Window Contract	0.00	0.00	0.00	0	3,000.00	3,000.00	0.00	0.00	6,000.00
TOTAL FIXED CONTRACTS	76,270.92	71,564.00	-4,706.92	-6.58	280,666.39	289,401.00	8,734.61	3.02	865,348.00
OPERATIONAL CAPITAL IMPROVE									
4321 Repair Concrete on Building W	0.00	1,666.67	1,666.67	100.0	0.00	6,666.68	6,666.68	100.0	20,000.00
4323 Basement- Lobbies Modernizati	0.00	1,250.00	1,250.00	100.0	0.00	5,000.00	5,000.00	100.0	15,000.00
4325 Miscellaneous Projects	0.00	7,150.00	7,150.00	100.0	7,213.56	28,600.00	21,386.44	74.78	85,800.00
4327 Sauna Repair	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
4329 Parking Deck Lights	0.00	767.62	767.62	100.0	0.00	3,070.48	3,070.48	100.0	9,211.48
4331 Roof Repair	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
TOTAL OPERATIONAL CAPITAL I	0.00	11,667.63	11,667.63	100.0	7,213.56	46,670.52	39,456.96	84.54	140,011.48
UTILITIES									
4405 Cable	18,295.72	18,500.00	204.28	1.10	72,024.60	74,000.00	1,975.40	2.67	222,800.00
4410 Electricity	17,676.91	23,750.00	6,073.09	25.57	95,717.40	95,000.00	-717.40	-0.76	285,000.00
4415 Gas Bulk	3,026.96	2,824.14	-202.82	-7.18	9,239.92	9,486.70	246.78	2.60	30,000.00
4416 Gas Teco	1,642.66	1,500.00	-142.66	-9.51	4,946.59	5,350.00	403.41	7.54	15,000.00
4420 Telephone	607.93	350.00	-257.93	-73.69	2,244.47	1,400.00	-844.47	-60.32	4,200.00
4425 Water & Sewer	32,634.73	31,250.00	-1,384.73	-4.43	118,845.17	125,000.00	6,154.83	4.92	375,000.00
TOTAL UTILITIES	73,884.91	78,174.14	4,289.23	5.49	303,018.15	310,236.70	7,218.55	2.33	932,000.00
PAYROLL, TAXES, BENEFITS									
5003 Workmen's Comp	1,127.00	1,000.00	-127.00	-12.70	4,508.00	4,000.00	-508.00	-12.70	12,000.00
5010 P/R Administration/Office	14,300.12	17,500.00	3,199.88	18.29	56,696.93	70,000.00	13,303.07	19.00	210,000.00
5025 P/R Maintenance	27,133.88	30,916.67	3,782.79	12.24	117,378.48	123,666.68	6,288.20	5.08	371,000.00
5032 P/R Pool	3,951.03	3,166.67	-784.36	-24.77	15,886.79	12,666.68	-3,220.11	-25.42	38,000.00
6000 Employee Health	5,961.99	6,000.00	38.01	0.63	28,350.29	24,000.00	-4,350.29	-18.13	72,000.00
6005 Holiday Gift Fund	-3,135.48	0.00	3,135.48	0	8,783.31	9,000.00	216.69	2.41	9,000.00
6007 Special Events Fund	3,255.54	250.00	-3,005.54	-1,202	3,282.54	1,000.00	-2,282.54	-228.2	3,000.00
6010 P/R Tax - Fica	2,564.44	3,166.67	602.23	19.02	11,432.89	12,666.68	1,233.79	9.74	38,000.00
6020 P/R Tax Medicare	583.84	833.33	249.49	29.94	2,646.16	3,333.32	687.16	20.61	10,000.00
6030 P/R Tax Futa	612.01	83.33	-528.68	-634.4	1,064.62	333.32	-731.30	-219.4	1,000.00

**Budget Comparison (Accrual)
2030 South Ocean Drive - (parker)
January 2016**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
6040 P/R Tax Suta	0.00	583.33	583.33	100.0	0.00	2,333.32	2,333.32	100.0	7,000.00
TOTAL PAYROLL, TAXES, BENEF	56,354.37	63,500.00	7,145.63	11.25	250,030.01	263,000.00	12,969.99	4.93	771,000.00
LOAN & INS. INTEREST EXPENSE									
6201 Interest Bank of America Expen	0.00	0.00	0.00	0	64,512.97	186,000.00	121,487.03	65.32	744,000.00
6202 Insurance Interest Expense	708.46	533.33	-175.13	-32.84	2,833.84	2,133.32	-700.52	-32.84	6,400.00
TOTAL INTEREST EXPENSE	708.46	533.33	-175.13	-32.84	67,346.81	188,133.32	120,786.51	64.20	750,400.00
TOTAL EXPENSES	317,025.03	351,049.13	34,024.10	9.69	1,371,827.92	1,603,831.66	232,003.74	14.47	4,940,740.00
NET INCOME	880,332.73	847,635.85	32,696.88	3.86	1,083,343.12	857,938.26	225,404.86	26.27	0.00
CAPITAL PROJECTS BUDGET-SPE									
9993 S/A - Elevator & Cameras	7,898.34	45,333.33	37,434.99	82.58	62,591.39	181,333.32	118,741.93	65.48	544,000.00

Balance Sheet (Accrual)
2030 South Ocean Drive - (parker)
January 2016

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1007 Petty Cash - Contractor's Parking	100.00
1009 Petty Cash - Valet	55.00
1103 BA- Payroll-3770	15,590.05
1105 BA- Special Assessment-3738	59,099.01
1106 BA-General Checking-1561	1,020,268.12
1107 BA-RE Money Market-3662	399,301.35
TOTAL CASH	<u>1,494,413.53</u>

Escrow Accounts	
1192 BA-Escrow Rental-3754	127,761.66
1193 BA-Escrow Contractor-3741	31,750.00
1194 BA- Escrow 2 Qtrs. Maintenance-3767	581,405.56
TOTAL ESCROW ACCTS.	<u>740,917.22</u>

1300 A/R - Maintenance Assessments	131,353.41
1310 Allowance for Doubtful Account	-15,732.54
1400 Employee Advance	750.00
1402 Holiday Residents Contribution	-500.00
1505 Prepaid Insurance	363,763.11
1510 Prepaid Expenses	8,598.88

PROPERTY	
1605 Land & Rec Facilities	1,950,000.00
1720 Personal Property Depreciation	-966,094.92
TOTAL PROPERTY	<u>983,905.08</u>

OTHER ASSETS	
1910 Security Deposits	18,160.00
1920 Closing Costs	2,313.89
TOTAL OTHER ASSETS	<u>20,473.89</u>

TOTAL ASSETS	<u><u>3,727,942.58</u></u>
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LIABILITIES & CAPITAL

LIABILITIES	
2230 Ins. Payable	251,835.21
2259 Accrued Expenses	27,831.59
2260 Accrued P/R	16,118.39
2261 Accrued Payroll Taxes	1,735.96
2262 Accrued Vacation	662.40
2265 Accrued Interest Payable	42,567.45
2280 Prepaid Maintenance	30,230.74
2370 Sales Tax Payable	150.00
2470 Escrow Rental Deposits	127,761.66
2471 Escrow Contractor Deposits	31,750.00
2472 Escrow Maintenance Deposits	581,405.56

TOTAL LIABILITIES	<u>1,112,048.96</u>
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LONG-TERM LIABILITIES	
2536 Bank of America Loan	6,645,754.32
2537 Bank of America Revolver Loan	456,000.00
TOTAL LONG-TERM LIABILITIES	<u>7,101,754.32</u>

CAPITAL

Balance Sheet (Accrual)
2030 South Ocean Drive - (parker)
January 2016

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2712 Owners Equity	-6,680,250.63
2714 S/A Retriected Bal as of 9/30/14	401.00
2750 Retained Earnings	<u>2,193,988.93</u>
TOTAL EQUITY	-4,485,860.70
TOTAL LIABILITIES & CAP	<u><u>3,727,942.58</u></u>