

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended July 31, 2007
(Maintenance Assessment and Loan Payment Allocated Monthly)

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Revenue							
Maintenance fees (*Billed Quarterly)	372,270.82	372,843.33	(572.51)	3,720,510.47	3,728,433.33	(7,922.86)	4,474,120.00
Application fees	750.00	333.33	416.67	4,225.00	3,333.33	891.67	4,000.00
Late fees	850.00	250.00	600.00	2,154.61	2,500.00	(345.39)	3,000.00
Laundry room income	1,400.00	1,416.67	(16.67)	12,595.72	14,166.67	(1,570.95)	17,000.00
Miscellaneous income	7,156.88	3,291.67	3,865.21	93,968.22	32,916.67	61,051.55	39,500.00
Rentals	4,500.00	4,500.00	-	46,310.00	45,000.00	1,310.00	54,000.00
Repairs/work orders	630.00	833.33	(203.33)	7,159.00	8,333.33	(1,174.33)	10,000.00
Total Revenue	387,557.70	383,468.33	4,089.37	3,886,923.02	3,834,683.33	52,239.69	4,601,620.00
Operating							
A/C mechanical equipment	2,745.00	2,583.33	161.67	23,931.00	25,833.33	(1,902.33)	31,000.00
Cable	11,814.01	11,000.00	814.01	112,789.54	110,000.00	2,789.54	132,000.00
Chillers	1,770.00	1,683.33	86.67	17,364.00	16,833.33	530.67	20,200.00
Cleaning supplies	670.45	666.67	3.78	10,844.27	6,666.67	4,177.60	8,000.00
Compactors	2,120.00	41.67	2,078.33	2,120.00	416.67	1,703.33	500.00
Electricity	32,161.43	42,000.00	(9,838.57)	300,559.14	420,000.00	(119,440.86)	504,000.00
Elevators	2,280.00	2,500.00	(220.00)	22,800.00	25,000.00	(2,200.00)	30,000.00
Gas	7,875.58	14,500.00	(6,624.42)	82,510.98	145,000.00	(62,489.02)	174,000.00
Indoor plants	-	166.67	(166.67)	801.03	1,666.67	(865.64)	2,000.00
Labor contractors(incl Wells)	1,202.50	8,333.33	(7,130.83)	48,300.16	83,333.33	(35,033.17)	100,000.00
Landscaping	822.00	1,200.00	(378.00)	12,789.69	12,000.00	789.69	14,400.00
Parts and supplies	3,972.58	5,000.00	(1,027.42)	58,118.92	50,000.00	8,118.92	60,000.00
Pest control	523.40	500.00	23.40	5,234.00	5,000.00	234.00	6,000.00
Pool maintenance	2,938.20	1,166.67	1,771.53	22,131.13	11,666.67	10,464.46	14,000.00
Radios/Walkie-talkies	-	60.00	(60.00)	-	600.00	(600.00)	720.00
Uniforms	664.15	1,000.00	(335.85)	9,617.21	10,000.00	(382.79)	12,000.00
Waste removal	4,868.06	6,000.00	(1,131.94)	56,851.69	60,000.00	(3,148.31)	72,000.00
Water and sewer	17,993.23	26,000.00	(8,006.77)	206,045.21	260,000.00	(53,954.79)	312,000.00
Water treatment	390.00	400.00	(10.00)	1,170.00	4,000.00	(2,830.00)	4,800.00
Total Operating	94,810.59	124,801.67	(29,991.08)	993,977.97	1,248,016.67	(254,038.70)	1,497,620.00
Administrative							
Accounting	426.32	666.67	(240.35)	14,054.00	6,666.67	7,387.33	8,000.00
Depreciation/Amortization (Book entry)	-	-	-	-	-	-	-
Insurance - All risk	83,191.84	81,416.67	1,775.17	810,991.62	814,166.67	(3,175.05)	977,000.00
Insurance - Claims deductible	-	208.33	(208.33)	-	2,083.33	(2,083.33)	2,500.00
Insurance - Workers' compensation	4,394.00	4,750.00	(356.00)	58,895.34	47,500.00	11,395.34	57,000.00
Legal/Professional	4,228.24	2,000.00	2,228.24	78,647.09	20,000.00	58,647.09	24,000.00
Licenses - fees - permits	157.64	250.00	(92.36)	4,381.67	2,500.00	1,881.67	3,000.00
Office expenses	2,484.00	1,666.67	817.33	24,458.22	16,666.67	7,791.55	20,000.00
Postage and deliveries	-	500.00	(500.00)	2,772.98	5,000.00	(2,227.02)	6,000.00
Telephones	448.05	500.00	(51.95)	4,698.97	5,000.00	(301.03)	6,000.00
Total Administrative	95,330.09	91,958.33	3,371.76	998,899.89	919,583.33	79,316.56	1,103,500.00
Payroll, Taxes and Benefits							
Administrative	10,589.88	14,000.00	(3,410.12)	91,281.64	140,000.00	(48,718.36)	168,000.00
Employee health insurance	4,121.00	3,833.33	287.67	39,309.64	38,333.33	976.31	46,000.00
Housekeeping	14,190.46	14,833.33	(642.87)	140,323.14	148,333.33	(8,010.19)	178,000.00
Maintenance	25,919.75	21,666.67	4,253.08	251,097.02	216,666.67	34,430.35	260,000.00
Pool	2,562.00	3,416.67	(854.67)	31,580.67	34,166.67	(2,586.00)	41,000.00
Security	22,603.01	20,833.33	1,769.68	194,619.61	208,333.33	(13,713.72)	250,000.00
Valet	9,342.38	8,333.33	1,009.05	98,662.54	83,333.33	15,329.21	100,000.00
Holiday funds	-	1,000.00	(1,000.00)	5,621.18	10,000.00	(4,378.82)	12,000.00
Taxes - FICA	5,145.57	5,250.00	(104.43)	50,059.26	52,500.00	(2,440.74)	63,000.00
Taxes - FUTA	52.64	191.67	(139.03)	3,277.86	1,916.67	1,361.19	2,300.00
Taxes - Medicare	1,203.40	1,216.67	(13.27)	11,707.41	12,166.67	(459.26)	14,600.00
Taxes - SUTA	283.60	633.33	(349.73)	17,834.60	6,333.33	11,501.27	7,600.00
Total Payroll, Taxes and Benefits	96,013.69	95,208.33	805.36	935,374.57	952,083.33	(16,708.76)	1,142,500.00
Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.24	71,500.00	(30.76)	714,692.40	715,000.00	(307.60)	858,000.00
Total Loan Payment	71,469.24	71,500.00	(30.76)	714,692.40	715,000.00	(307.60)	858,000.00
Expenses Summary							
Operating	94,810.59	124,801.67	(29,991.08)	993,977.97	1,248,016.67	(254,038.70)	1,497,620.00
Administrative	95,330.09	91,958.33	3,371.76	998,899.89	919,583.33	79,316.56	1,103,500.00
Payroll, Taxes and Benefits	96,013.69	95,208.33	805.36	935,374.57	952,083.33	(16,708.76)	1,142,500.00
Loan Payment	71,469.24	71,500.00	(30.76)	714,692.40	715,000.00	(307.60)	858,000.00
Prepaid Insurance	-	-	-	166,930.43	-	166,930.43	-
Total Expenses	357,623.61	383,468.33	(25,844.72)	3,809,875.26	3,834,683.33	(24,808.07)	4,601,620.00
Total Revenue	387,557.70	383,468.33	4,089.37	3,886,923.02	3,834,683.33	52,239.69	4,601,620.00