

**Condominium Association of Parker Plaza Estates, Inc.
2030 S. Ocean Dr. Hallandale Beach, FL. 33009**

MONTHLY FINANCIAL REPORT

JUNE 2016

INCOME:

| | | | |
|-------------------------|--------------------|------------------|--|
| MTD Actual | \$9,320.05 | YTD Actual | \$3,692,042.39 |
| MTD Budget | \$13,749.98 | YTD Budget | \$3,715,604.82 |
| Under budget by: | -\$4,429.93 | or 32.22% | Under budget by: \$23,562.43 or 0.63% |

June Income is under budget by \$4,429.93 or 32.22%

The legal fees income was less this month. The only cases opened are U#609 and U#1214, which was on payment plan and failed . Association filed the lien foreclosure lawsuit against U#1214. Also, laundry income will be reflected on July's financial.

EXPENSES:

| | | | |
|------------------------|--------------------|------------------|--|
| MTD Actual | \$411,519.62 | YTD Actual | \$3,860,692.57 |
| MTD Budget | \$348,309.99 | YTD Budget | \$3,712,777.52 |
| Over budget by: | \$63,209.63 | or 18.15% | Over budget by: \$147,915.05 or 3.98% |

June Operations expenses are under budget by \$63,209.63 or 18.15%

Please see expense summary report for breakdown and notes below.

- *A- Legal fees expense for the month of May and June are reflected in June's financials.
 - *B- Association had less maintenance supplies and labor expense compared to the amount budgeted.
 - *C-
 - *D- The emergency gas repair expenses have been posted under this category, as per Board request. A sub account (#4311) was created. As of 06/30/16, the Association has spent \$416,662.08 on this project and the monthly amount budgeted for this category was \$11,667.63.
 - *E- There was not Teco gas expense for the month of June due to the gas line repair- shut off. The water and bulk gas expense was higher compared to the amount budgeted.
 - *F - Payroll, taxes and benefit accounts are over budgeted by \$3,978.20 this month. The Association hired two temporary employees for the gas project, which is costing the Association \$5,200 monthly.
- ***Bank of America Loan payment is made every quarter (Nov.-Feb.-May-Aug.) Since the principal amt. of the loan is paid out of operating acct. but posted to a long term liability account (No. 2536) , it is not reflected on the income statement or in the expense total. Therefore, we are adding the principal amount to the actual expense when paid. The last loan payment was made on 05/01/16 for a total amount of \$183,922.25. Next payment will be made on 09/2016.

BANK ACCOUNTS BALANCES AS OF 06/30/16:

| | |
|---|---------------------|
| BA-Operating Account 1561..... | -\$78,770.94 |
| BA-Payroll Account 3770..... | \$46,713.35 |
| BA-Recovery Money Market Account 3662..... | \$99,350.53 |
| BA-Special Assessment (Elevator, Camera Projects, Water Heater) 3738..... | \$349,703.75 |
| Escrow Accounts (Restricted): | |
| BA-Escrow Rental 3754..... | \$118,276.66 |
| BA-Escrow Contractor 3741..... | \$33,310.00 |
| BA-Escrow Maintenance 3767... | \$618,951.56 |
| | <u>\$770,538.22</u> |

Balance in SP Asses. Bank acct. \$31,259.75+ \$318,444 Loan revolver balance from the \$900k transferred initially.

Delinquencies as of June 30, 2016..... \$93,665.80

Includes past due maintenance as of 06/30/16 and legal fees for U#609 -Legon case & U#1214 -Grinberg case Total:\$85,367.50

YTD Write off Amount as of June 30, 2016..... \$21,449.97

Includes the allowance for doubtful accounts. U#2223x Amt.\$3527.58, U#1811 Amt.:\$788.00. Total amount accrued as of 06/30/16 was \$17,134.39.

Legal Cases as of June 30, 2016..... U#609 \$ 67,566.67
 U#1214 \$ 17,800.83

Developer settlement funds are now designated as Special Assessment Funds to be used for the elevator and security camera project.

EXPENSE SUMMARY

| | <i>MTD Actual</i> | <i>MTD Budget</i> | <i>MTD Variance</i> | <i>YTD Actual</i> | <i>YTD Budget</i> | <i>YTD Variance</i> |
|------------------------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|---------------------|
| *A -Total Administrative | \$94,291.62 | \$96,870.02 | -\$2,578.40 | \$861,153.52 | \$892,055.18 | -\$30,901.66 |
| *B-Total Building Maintenance | \$13,056.48 | \$24,025.01 | -\$10,968.53 | \$153,139.37 | \$223,525.09 | -\$70,385.72 |
| *C-Total Fixed Contracts | \$62,937.72 | \$74,564.00 | -\$11,626.28 | \$624,901.12 | \$650,511.00 | -\$25,609.88 |
| *D-Total Operational Capital Impro | \$92,042.37 | \$11,667.63 | \$80,374.74 | \$425,856.78 | \$105,008.67 | \$320,848.11 |
| *E-Total Utilities | \$80,967.13 | \$77,150.00 | \$3,817.13 | \$675,329.55 | \$698,377.61 | -\$23,048.06 |
| *F-Total Payroll, Taxes, Benefits | \$67,478.20 | \$63,500.00 | \$3,978.20 | \$563,718.29 | \$580,500.00 | -\$16,781.71 |
| Total Loan & Ins. Expense | \$746.10 | \$533.33 | \$212.77 | \$197,264.63 | \$562,799.97 | -\$6,206.03 |
| ***Loan Principal Paymt. | \$0.00 | | | \$359,329.31 | | |
| TOTAL EXPENSES | \$411,519.62 | \$348,309.99 | \$63,209.63 | \$3,860,692.57 | \$3,712,777.52 | \$147,915.05 |

Please feel free to contact the Office for more details.

**Balance Sheet (Accrual)
Consolidated Statement
June 2016**

Page 1
7/18/2016
02:14 PM

| | |
|--|------------------|
| 1007 Petty Cash - Contractor's Parking | 100.00 |
| 1009 Petty Cash - Valet | 55.00 |
| 1103 BA- Payroll-3770 | 46,713.35 |
| 1105 BA- Special Assessment-3738 | 31,259.75 |
| 1106 BA-General Checking-1561 | -78,770.94 |
| 1107 BA-RE Money Market-3662 | 99,350.53 |
| TOTAL CASH | 98,707.69 |

| | |
|--|-------------------|
| Escrow Accounts | |
| 1192 BA-Escrow Rental-3754 | 118,276.66 |
| 1193 BA-Escrow Contractor-3741 | 33,310.00 |
| 1194 BA- Escrow 2 Qtrs. Maintenance-3767 | 618,951.56 |
| TOTAL ESCROW ACCTS. | 770,538.22 |

| | |
|-------------------------------------|------------|
| 1300 A/R - Maintenance Assessments | 93,665.80 |
| 1310 Allowance for Doubtful Account | -22,613.24 |
| 1505 Prepaid Insurance | 935,173.70 |
| 1510 Prepaid Expenses | 8,598.88 |

| | |
|-------------------------------------|-------------------|
| PROPERTY | |
| 1605 Land & Rec Facilities | 1,950,000.00 |
| 1720 Personal Property Depreciation | -966,094.92 |
| TOTAL PROPERTY | 983,905.08 |

| | |
|---------------------------|------------------|
| OTHER ASSETS | |
| 1910 Security Deposits | 18,160.00 |
| 1920 Closing Costs | 2,313.89 |
| TOTAL OTHER ASSETS | 20,473.89 |

| | |
|---------------------|---------------------|
| TOTAL ASSETS | 2,888,450.02 |
|---------------------|---------------------|

LIABILITIES & CAPITAL

| | |
|----------------------------------|------------|
| LIABILITIES | |
| 2200 Accounts Payable | 800.00 |
| 2230 Ins. Payable | 823,902.60 |
| 2259 Accrued Expenses | 27,831.59 |
| 2260 Accrued P/R | 16,118.39 |
| 2261 Accrued Payroll Taxes | 1,735.96 |
| 2262 Accrued Vacation | 662.40 |
| 2265 Accrued Interest Payable | 42,567.45 |
| 2280 Prepaid Maintenance | 49,885.62 |
| 2370 Sales Tax Payable | 99.60 |
| 2470 Escrow Rental Deposits | 118,276.66 |
| 2471 Escrow Contractor Deposits | 33,310.00 |
| 2472 Escrow Maintenance Deposits | 618,951.56 |

| | |
|------------------------------------|---------------------|
| TOTAL LIABILITIES | 1,734,141.83 |
| LONG-TERM LIABILITIES | |
| 2536 Bank of America Loan | 6,404,658.34 |
| 2537 Bank of America Revolver Loan | 381,556.00 |
| TOTAL LONG-TERM LIABILITIES | 6,786,214.34 |

CAPITAL

| | |
|---------------------------------------|---------------|
| 2712 Owners Equity | -6,172,288.63 |
| 2714 S/A Retriected Bal as of 9/30/14 | 665,690.00 |

**Balance Sheet (Accrual)
Consolidated Statement
June 2016**

Page 2
7/18/2016
02:14 PM

| | |
|------------------------------------|-----------------------------------|
| 2750 Retained Earnings | <u>-125,307.52</u> |
| TOTAL EQUITY | <u>-5,631,906.15</u> |
| | |
| TOTAL LIABILITIES & CAP | <u><u>2,888,450.02</u></u> |

**Budget Comparison (Accrual)
Consolidated Statement
June 2016**

| | MTD Actual | MTD Budget | \$ Var. | % Var. | YTD Actual | YTD Budget | \$ Var. | % Var. | Annual |
|-------------------------------------|------------------|------------------|------------------|---------------|---------------------|---------------------|-------------------|--------------|---------------------|
| INCOME | | | | | | | | | |
| 3110 Maintenance Income | 0.00 | 0.00 | 0.00 | 0 | 3,526,905.00 | 3,526,905.00 | 0.00 | 0.00 | 4,702,540.00 |
| 3115 Legal/ Lien Fees | 2,099.48 | 3,333.33 | -1,233.85 | -37.02 | 13,414.14 | 29,999.97 | -16,585.83 | -55.29 | 40,000.00 |
| 3123 Storage | 0.00 | 0.00 | 0.00 | 0 | 34,597.50 | 38,000.00 | -3,402.50 | -8.95 | 38,000.00 |
| 3125 Rentals-101/102/103 | 1,660.00 | 1,100.00 | 560.00 | 50.91 | 18,307.00 | 12,700.00 | 5,607.00 | 44.15 | 16,000.00 |
| 3130 Late Fees | 0.00 | 333.33 | -333.33 | -100.0 | 1,725.00 | 2,999.97 | -1,274.97 | -42.50 | 4,000.00 |
| 3137 FOBS Keys | 100.00 | 833.33 | -733.33 | -88.00 | 5,900.00 | 7,499.97 | -1,599.97 | -21.33 | 10,000.00 |
| 3144 Parking - Contractor | 588.01 | 1,000.00 | -411.99 | -41.20 | 7,929.02 | 9,000.00 | -1,070.98 | -11.90 | 12,000.00 |
| 3145 Parking - Valet | 1,010.00 | 1,250.00 | -240.00 | -19.20 | 12,146.03 | 11,250.00 | 896.03 | 7.96 | 15,000.00 |
| 3146 Parking - Stickers | 1,890.00 | 2,500.00 | -610.00 | -24.40 | 20,818.40 | 22,500.00 | -1,681.60 | -7.47 | 30,000.00 |
| 3147 Parking - Monthly | 0.00 | 0.00 | 0.00 | 0 | 21,625.01 | 24,750.00 | -3,124.99 | -12.63 | 33,000.00 |
| 3150 Repairs/Work Orders/AC Filters | 384.00 | 333.33 | 50.67 | 15.20 | 5,279.13 | 2,999.97 | 2,279.16 | 75.97 | 4,000.00 |
| 3170 NSF Fees Recovered | 0.00 | 83.33 | -83.33 | -100.0 | 150.00 | 749.97 | -599.97 | -80.00 | 1,000.00 |
| 3175 Condo Docs | 0.00 | 33.33 | -33.33 | -100.0 | 0.00 | 299.97 | -299.97 | -100.0 | 400.00 |
| 3210 Application Fees - Owner | 200.00 | 350.00 | -150.00 | -42.86 | 2,820.00 | 3,150.00 | -330.00 | -10.48 | 4,200.00 |
| 3211 Application Fees- Renter | 800.00 | 166.66 | 633.34 | 380.0 | 2,800.00 | 1,499.94 | 1,300.06 | 86.67 | 2,000.00 |
| 3212 Elevator Fees | 0.00 | 41.67 | -41.67 | -100.0 | 100.00 | 375.03 | -275.03 | -73.34 | 500.00 |
| 3215 Estoppel & Condo Questionair | 600.00 | 541.67 | 58.33 | 10.77 | 5,100.00 | 4,875.03 | 224.97 | 4.61 | 6,500.00 |
| 3510 Laundry Income | 0.00 | 1,000.00 | -1,000.00 | -100.0 | 8,233.32 | 8,400.00 | -166.68 | -1.98 | 11,400.00 |
| 3512 Towel Income | 175.00 | 433.33 | -258.33 | -59.62 | 2,625.00 | 3,899.97 | -1,274.97 | -32.69 | 5,200.00 |
| 3712 Interest Income | 9.57 | 166.67 | -157.10 | -94.26 | 89.51 | 1,500.03 | -1,410.52 | -94.03 | 2,000.00 |
| 3715 Misc. Income-Fines,Plaza Roo | -196.01 | 208.33 | -404.34 | -194.0 | 1,478.33 | 1,874.97 | -396.64 | -21.15 | 2,500.00 |
| 3717 Discounts Earned | 0.00 | 41.67 | -41.67 | -100.0 | 0.00 | 375.03 | -375.03 | -100.0 | 500.00 |
| TOTAL INCOME | 9,320.05 | 13,749.98 | -4,429.93 | -32.22 | 3,692,042.39 | 3,715,604.82 | -23,562.43 | -0.63 | 4,940,740.00 |
| EXPENSES | | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | | |
| 4005 Accounting | 1,100.00 | 800.00 | -300.00 | -37.50 | 16,524.00 | 16,800.00 | 276.00 | 1.64 | 19,200.00 |
| 4007 Annual Fee - DBPR | 0.00 | 0.00 | 0.00 | 0 | 2,080.00 | 2,080.00 | 0.00 | 0.00 | 2,080.00 |
| 4008 Application / Screening | 400.00 | 250.00 | -150.00 | -60.00 | 2,610.00 | 2,250.00 | -360.00 | -16.00 | 3,000.00 |
| 4010 Bad Debt/ Write Offs | 2,383.33 | 2,383.33 | 0.00 | 0.00 | 21,449.97 | 21,449.97 | 0.00 | 0.00 | 28,600.00 |
| 4012 Bank Charges | 83.31 | 208.33 | 125.02 | 60.01 | 1,011.82 | 1,874.97 | 863.15 | 46.04 | 2,500.00 |
| 4013 Consulting Fee | 0.00 | 1,250.00 | 1,250.00 | 100.0 | 4,625.88 | 11,250.00 | 6,624.12 | 58.88 | 15,000.00 |
| 4014 Election Expense | 0.00 | 0.00 | 0.00 | 0 | 2,830.09 | 1,000.00 | -1,830.09 | -183.0 | 1,000.00 |
| 4015 Employee Gas | 24.78 | 33.33 | 8.55 | 25.65 | 162.88 | 299.97 | 137.09 | 45.70 | 400.00 |
| 4025 Insurance-All Risk | 80,079.59 | 84,111.71 | 4,032.12 | 4.79 | 747,430.57 | 757,005.39 | 9,574.82 | 1.26 | 1,009,340.52 |
| 4026 Insurance-Claims Deductible | 0.00 | 250.00 | 250.00 | 100.0 | 0.00 | 2,250.00 | 2,250.00 | 100.0 | 3,000.00 |
| 4029 Legal - Unit Owner Fees | 2,099.48 | 3,333.33 | 1,233.85 | 37.02 | 13,414.14 | 29,999.97 | 16,585.83 | 55.29 | 40,000.00 |
| 4031 Legal- Association | 5,340.00 | 2,083.33 | -3,256.67 | -156.3 | 17,810.94 | 18,749.97 | 939.03 | 5.01 | 25,000.00 |
| 4033 Licenses, Fees & Permits | 0.00 | 208.33 | 208.33 | 100.0 | 5,423.81 | 1,874.97 | -3,548.84 | -189.2 | 2,500.00 |
| 4034 Maint Fees - Unit104 | 0.00 | 0.00 | 0.00 | 0 | 7,545.00 | 7,545.00 | 0.00 | 0.00 | 10,060.00 |
| 4035 Office Expenses- Soft | 2,215.12 | 666.67 | -1,548.45 | -232.2 | 6,828.80 | 6,000.03 | -828.77 | -13.81 | 8,000.00 |
| 4036 New Hire Fees | 0.00 | 83.33 | 83.33 | 100.0 | 1,428.52 | 749.97 | -678.55 | -90.48 | 1,000.00 |
| 4037 Meeting Catering Expenses | 0.00 | 83.33 | 83.33 | 100.0 | 292.52 | 749.97 | 457.45 | 61.00 | 1,000.00 |
| 4039 Office Expense Kitchen | 182.51 | 166.67 | -15.84 | -9.50 | 1,238.47 | 1,500.03 | 261.56 | 17.44 | 2,000.00 |
| 4043 Office Expense - Equipment | 82.00 | 583.33 | 501.33 | 85.94 | 5,594.54 | 5,249.97 | -344.57 | -6.56 | 7,000.00 |
| 4046 Postage & Delivery | 301.50 | 250.00 | -51.50 | -20.60 | 1,694.05 | 2,250.00 | 555.95 | 24.71 | 3,000.00 |
| 4056 Walkie-Talkies/Radios | 0.00 | 125.00 | 125.00 | 100.0 | 1,157.52 | 1,125.00 | -32.52 | -2.89 | 1,500.00 |
| TOTAL ADMINISTRATIVE | 94,291.62 | 96,870.02 | 2,578.40 | 2.66 | 861,153.52 | 892,055.18 | 30,901.66 | 3.46 | 1,185,180.52 |
| BUILDING MAINTENANCE | | | | | | | | | |
| 4101 Annual Equipment Inspections | 0.00 | 0.00 | 0.00 | 0 | 2,175.50 | 7,300.00 | 5,124.50 | 70.20 | 8,500.00 |
| 4103 Cleaning Supplies - Misc. | 631.78 | 83.33 | -548.45 | -658.1 | 1,296.65 | 749.97 | -546.68 | -72.89 | 1,000.00 |
| 4108 Compactor Container & Mainte | 0.00 | 208.33 | 208.33 | 100.0 | 5,502.20 | 1,874.97 | -3,627.23 | -193.4 | 2,500.00 |
| 4113 Fire Alarm System Repairs | 0.00 | 125.00 | 125.00 | 100.0 | 0.00 | 1,125.00 | 1,125.00 | 100.0 | 1,500.00 |
| 4115 Gym Maintenance | 0.00 | 333.33 | 333.33 | 100.0 | 889.37 | 2,999.97 | 2,110.60 | 70.35 | 4,000.00 |
| 4119 Pool Furnishings | 0.00 | 416.67 | 416.67 | 100.0 | 8,333.57 | 3,750.03 | -4,583.54 | -122.2 | 5,000.00 |
| 4120 Pool Chemicals/Tank Lease | 387.97 | 750.00 | 362.03 | 48.27 | 6,429.42 | 6,750.00 | 320.58 | 4.75 | 9,000.00 |
| 4121 Pool Towel | 0.00 | 316.67 | 316.67 | 100.0 | 2,298.91 | 2,850.03 | 551.12 | 19.34 | 3,800.00 |
| 4122 Pool Repairs | 0.00 | 375.00 | 375.00 | 100.0 | 0.00 | 3,375.00 | 3,375.00 | 100.0 | 4,500.00 |
| 4123 Pool Equipment - Pumps, Filter | 1,132.50 | 666.67 | -465.83 | -69.87 | 7,476.47 | 6,000.03 | -1,476.44 | -24.61 | 8,000.00 |
| 4127 Elevator Repair | 0.00 | 250.00 | 250.00 | 100.0 | 1,837.48 | 2,250.00 | 412.52 | 18.33 | 3,000.00 |
| 4129 Chillers-Repair | 0.00 | 125.00 | 125.00 | 100.0 | 450.00 | 1,125.00 | 675.00 | 60.00 | 1,500.00 |
| 4131 Landscaping | 0.00 | 583.33 | 583.33 | 100.0 | 3,227.89 | 5,249.97 | 2,022.08 | 38.52 | 7,000.00 |
| 4133 Uniforms | 0.00 | 83.33 | 83.33 | 100.0 | 1,106.05 | 749.97 | -356.08 | -47.48 | 1,000.00 |
| 4135 Plumbing | 940.42 | 1,000.00 | 59.58 | 5.96 | 4,978.82 | 9,000.00 | 4,021.18 | 44.68 | 12,000.00 |
| 4136 Parts & Supplies-Paint | 754.30 | 1,666.67 | 912.37 | 54.74 | 5,125.12 | 15,000.03 | 9,874.91 | 65.83 | 20,000.00 |

**Budget Comparison (Accrual)
Consolidated Statement
June 2016**

| | MTD Actual | MTD Budget | \$ Var. | % Var. | YTD Actual | YTD Budget | \$ Var. | % Var. | Annual |
|--|------------|------------|------------|--------|------------|------------|-------------|--------|------------|
| 4137 Parts & Supplies -Bldg & Decks | 47.10 | 1,250.00 | 1,202.90 | 96.23 | -2,250.98 | 11,250.00 | 13,500.98 | 120.0 | 15,000.00 |
| 4138 Parts & Supplies- Electrical | 4,211.93 | 1,666.67 | -2,545.26 | -152.7 | 13,718.94 | 15,000.03 | 1,281.09 | 8.54 | 20,000.00 |
| 4139 Parts & Supplies- AC | 916.33 | 541.67 | -374.66 | -69.17 | 2,994.66 | 4,875.03 | 1,880.37 | 38.57 | 6,500.00 |
| 4140 Parts & Supplies-Tools, Equipm | 543.65 | 1,500.00 | 956.35 | 63.76 | 13,358.66 | 13,500.00 | 141.34 | 1.05 | 18,000.00 |
| 4141 Parts & Supplies-FOB | 0.00 | 250.00 | 250.00 | 100.0 | 2,047.82 | 2,250.00 | 202.18 | 8.99 | 3,000.00 |
| 4142 Parts & Supplies-Transponder | 0.00 | 458.33 | 458.33 | 100.0 | 7,077.29 | 4,124.97 | -2,952.32 | -71.57 | 5,500.00 |
| 4143 Parts & Supplies- Doors | 944.02 | 1,083.33 | 139.31 | 12.86 | 4,822.63 | 9,749.97 | 4,927.34 | 50.54 | 13,000.00 |
| <i>Total Parts & Supplies- Commo</i> | 9,377.50 | 11,066.67 | 1,689.17 | 15.26 | 71,337.56 | 99,600.03 | 28,262.47 | 28.38 | 132,800.00 |
| 4163 R&M Labor Contract - Electrical | 134.53 | 1,000.00 | 865.47 | 86.55 | 3,734.53 | 9,000.00 | 5,265.47 | 58.51 | 12,000.00 |
| 4165 R&M Labor Contract - Gate & A | 0.00 | 291.67 | 291.67 | 100.0 | 5,278.00 | 2,625.03 | -2,652.97 | -101.0 | 3,500.00 |
| 4166 R&M Labor Contract - FOB | 0.00 | 250.00 | 250.00 | 100.0 | 6,016.30 | 2,250.00 | -3,766.30 | -167.3 | 3,000.00 |
| 4168 R&M Labor Contract - Water D | 0.00 | 666.67 | 666.67 | 100.0 | 0.00 | 6,000.03 | 6,000.03 | 100.0 | 8,000.00 |
| 4170 R&M Labor- Doors | 475.00 | 166.67 | -308.33 | -184.9 | 6,741.16 | 1,500.03 | -5,241.13 | -349.4 | 2,000.00 |
| 4171 R&M Labor Contract - Fire Spri | 0.00 | 416.67 | 416.67 | 100.0 | 10,367.92 | 3,750.03 | -6,617.89 | -176.4 | 5,000.00 |
| 4173 R&M Labor Contract - AC | 0.00 | 1,250.00 | 1,250.00 | 100.0 | 196.88 | 11,250.00 | 11,053.12 | 98.25 | 15,000.00 |
| 4175 R&M Labor Contract - Equipme | 0.00 | 416.67 | 416.67 | 100.0 | 193.51 | 3,750.03 | 3,556.52 | 94.84 | 5,000.00 |
| 4177 R&M Labor Contract - Plumbing | 1,732.20 | 2,916.67 | 1,184.47 | 40.61 | 15,220.10 | 26,250.03 | 11,029.93 | 42.02 | 35,000.00 |
| 4179 R&M Labor Contract - Structura | 0.00 | 583.33 | 583.33 | 100.0 | 6,936.20 | 5,249.97 | -1,686.23 | -32.12 | 7,000.00 |
| 4181 R&M Labor Contract - Misc | 238.50 | 1,000.00 | 761.50 | 76.15 | 4,330.16 | 9,000.00 | 4,669.84 | 51.89 | 12,000.00 |
| 4182 R&M Labor Contract -Pool/Cont | 0.00 | 1,333.33 | 1,333.33 | 100.0 | 1,597.50 | 11,999.97 | 10,402.47 | 86.69 | 16,000.00 |
| 4197 Discounts Earned | -33.75 | 0.00 | 33.75 | 0 | -369.36 | 0.00 | 369.36 | 0 | 0.00 |
| <i>Total Outside Contractors(Labor</i> | 3,678.98 | 12,958.34 | 9,279.36 | 71.61 | 81,801.81 | 123,925.06 | 42,123.25 | 33.99 | 164,000.00 |
| TOTAL BUILDING MAINTENANCE | 13,056.48 | 24,025.01 | 10,968.53 | 45.65 | 153,139.37 | 223,525.09 | 70,385.72 | 31.49 | 296,800.00 |
| FIXED CONTRACTS | | | | | | | | | |
| 4203 Chillers Contract | 2,362.50 | 2,250.00 | -112.50 | -5.00 | 20,362.50 | 20,250.00 | -112.50 | -0.56 | 27,000.00 |
| 4205 Elevator Contract | 1,496.00 | 1,989.00 | 493.00 | 24.79 | 13,464.00 | 17,901.00 | 4,437.00 | 24.79 | 23,868.00 |
| 4207 Copier/Rental - (was 4041) | 189.74 | 208.33 | 18.59 | 8.92 | 1,854.53 | 1,874.97 | 20.44 | 1.09 | 2,500.00 |
| 4209 Fire Alarm | 1,314.14 | 0.00 | -1,314.14 | 0 | 3,942.42 | 435.00 | -3,507.42 | -806.3 | 580.00 |
| 4210 Housekeeping Contract | 14,805.18 | 14,833.33 | 28.15 | 0.19 | 133,431.12 | 133,499.97 | 68.85 | 0.05 | 178,000.00 |
| 4211 Housekeeping Contract-OT | 0.00 | 166.67 | 166.67 | 100.0 | 319.50 | 1,500.03 | 1,180.53 | 78.70 | 2,000.00 |
| 4215 Landscaping Contract | 1,886.00 | 1,933.33 | 47.33 | 2.45 | 16,974.00 | 17,399.97 | 425.97 | 2.45 | 23,200.00 |
| 4220 Pest Control | 0.00 | 500.00 | 500.00 | 100.0 | 3,440.40 | 4,500.00 | 1,059.60 | 23.55 | 6,000.00 |
| 4223 Pest Control Landscaping | 440.00 | 250.00 | -190.00 | -76.00 | 2,185.00 | 2,250.00 | 65.00 | 2.89 | 3,000.00 |
| 4225 Security Contract | 28,904.16 | 28,750.00 | -154.16 | -0.54 | 256,707.55 | 258,750.00 | 2,042.45 | 0.79 | 345,000.00 |
| 4226 Security Contract-OT | 0.00 | 1,166.67 | 1,166.67 | 100.0 | 4,730.99 | 10,500.03 | 5,769.04 | 54.94 | 14,000.00 |
| 4229 Valet Contract | 11,200.00 | 12,666.67 | 1,466.67 | 11.58 | 112,862.51 | 114,000.03 | 1,137.52 | 1.00 | 152,000.00 |
| 4230 Waste Removal Contract | 0.00 | 6,500.00 | 6,500.00 | 100.0 | 45,566.60 | 58,500.00 | 12,933.40 | 22.11 | 78,000.00 |
| 4231 Water Treatment Contract | 340.00 | 350.00 | 10.00 | 2.86 | 3,060.00 | 3,150.00 | 90.00 | 2.86 | 4,200.00 |
| 4233 Window Contract | 0.00 | 3,000.00 | 3,000.00 | 100.0 | 6,000.00 | 6,000.00 | 0.00 | 0.00 | 6,000.00 |
| TOTAL FIXED CONTRACTS | 62,937.72 | 74,564.00 | 11,626.28 | 15.59 | 624,901.12 | 650,511.00 | 25,609.88 | 3.94 | 865,348.00 |
| OPERATIONAL CAPITAL IMPROVE | | | | | | | | | |
| 4311 Gas Repair Project 03/2016 | 91,660.91 | 0.00 | -91,660.91 | 0 | 416,662.08 | 0.00 | -416,662.08 | 0 | 0.00 |
| 4321 Repair Concrete on Building W | 0.00 | 1,666.67 | 1,666.67 | 100.0 | 0.00 | 15,000.03 | 15,000.03 | 100.0 | 20,000.00 |
| 4323 Basement- Lobbies Modernizati | 0.00 | 1,250.00 | 1,250.00 | 100.0 | 0.00 | 11,250.00 | 11,250.00 | 100.0 | 15,000.00 |
| 4325 Miscellaneous Projects | 381.46 | 7,150.00 | 6,768.54 | 94.66 | 9,194.70 | 64,350.00 | 55,155.30 | 85.71 | 85,800.00 |
| 4327 Sauna Repair | 0.00 | 416.67 | 416.67 | 100.0 | 0.00 | 3,750.03 | 3,750.03 | 100.0 | 5,000.00 |
| 4329 Parking Deck Lights | 0.00 | 767.62 | 767.62 | 100.0 | 0.00 | 6,908.58 | 6,908.58 | 100.0 | 9,211.48 |
| 4331 Roof Repair | 0.00 | 416.67 | 416.67 | 100.0 | 0.00 | 3,750.03 | 3,750.03 | 100.0 | 5,000.00 |
| TOTAL OPERATIONAL CAPITAL I | 92,042.37 | 11,667.63 | -80,374.74 | -688.8 | 425,856.78 | 105,008.67 | -320,848.11 | -305.5 | 140,011.48 |
| UTILITIES | | | | | | | | | |
| 4405 Cable | 17,905.47 | 18,500.00 | 594.53 | 3.21 | 161,570.95 | 166,500.00 | 4,929.05 | 2.96 | 222,800.00 |
| 4410 Electricity | 29,916.24 | 23,750.00 | -6,166.24 | -25.96 | 216,200.20 | 213,750.00 | -2,450.20 | -1.15 | 285,000.00 |
| 4415 Gas Bulk | 2,016.09 | 2,700.00 | 683.91 | 25.33 | 21,790.23 | 21,577.61 | -212.62 | -0.99 | 30,000.00 |
| 4416 Gas Teco | 0.00 | 600.00 | 600.00 | 100.0 | 4,946.59 | 12,150.00 | 7,203.41 | 59.29 | 15,000.00 |
| 4420 Telephone | 443.21 | 350.00 | -93.21 | -26.63 | 4,661.82 | 3,150.00 | -1,511.82 | -47.99 | 4,200.00 |
| 4425 Water & Sewer | 30,686.12 | 31,250.00 | 563.88 | 1.80 | 266,159.76 | 281,250.00 | 15,090.24 | 5.37 | 375,000.00 |
| TOTAL UTILITIES | 80,967.13 | 77,150.00 | -3,817.13 | -4.95 | 675,329.55 | 698,377.61 | 23,048.06 | 3.30 | 932,000.00 |
| PAYROLL, TAXES, BENEFITS | | | | | | | | | |
| 5003 Workmen's Comp | 1,144.00 | 1,000.00 | -144.00 | -14.40 | 14,407.00 | 9,000.00 | -5,407.00 | -60.08 | 12,000.00 |
| 5010 P/R Administration/Office | 14,973.74 | 17,500.00 | 2,526.26 | 14.44 | 123,490.51 | 157,500.00 | 34,009.49 | 21.59 | 210,000.00 |
| 5025 P/R Maintenance | 36,746.38 | 30,916.67 | -5,829.71 | -18.86 | 280,285.92 | 278,250.03 | -2,035.89 | -0.73 | 371,000.00 |
| 5032 P/R Pool | 3,878.54 | 3,166.67 | -711.87 | -22.48 | 36,709.64 | 28,500.03 | -8,209.61 | -28.81 | 38,000.00 |
| 6000 Employee Health | 4,805.08 | 6,000.00 | 1,194.92 | 19.92 | 56,688.63 | 54,000.00 | -2,688.63 | -4.98 | 72,000.00 |
| 6005 Holiday Gift Fund | 0.00 | 0.00 | 0.00 | 0 | 9,065.85 | 9,000.00 | -65.85 | -0.73 | 9,000.00 |
| 6007 Special Events Fund | -97.00 | 250.00 | 347.00 | 138.8 | 2,903.00 | 2,250.00 | -653.00 | -29.02 | 3,000.00 |
| 6010 P/R Tax - Fica | 4,888.26 | 3,166.67 | -1,721.59 | -54.37 | 26,678.79 | 28,500.03 | 1,821.24 | 6.39 | 38,000.00 |
| 6020 P/R Tax Medicare | 1,139.20 | 833.33 | -305.87 | -36.70 | 6,207.73 | 7,499.97 | 1,292.24 | 17.23 | 10,000.00 |

**Budget Comparison (Accrual)
Consolidated Statement
June 2016**

| | <u>MTD Actual</u> | <u>MTD Budget</u> | <u>\$ Var.</u> | <u>% Var.</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>\$ Var.</u> | <u>% Var.</u> | <u>Annual</u> |
|---|--------------------|--------------------|-------------------|---------------|---------------------|---------------------|-------------------|---------------|---------------------|
| 6030 P/R Tax Futa | 0.00 | 83.33 | 83.33 | 100.0 | 1,687.89 | 749.97 | -937.92 | -125.0 | 1,000.00 |
| 6040 P/R Tax Suta | 0.00 | 583.33 | 583.33 | 100.0 | 5,593.33 | 5,249.97 | -343.36 | -6.54 | 7,000.00 |
| TOTAL PAYROLL, TAXES, BENE | 67,478.20 | 63,500.00 | -3,978.20 | -6.26 | 563,718.29 | 580,500.00 | 16,781.71 | 2.89 | 771,000.00 |
| LOAN & INS. INTEREST EXPENSE | | | | | | | | | |
| 6201 Interest Bank of America Expen | 0.00 | 0.00 | 0.00 | 0 | 190,850.85 | 558,000.00 | 367,149.15 | 65.80 | 744,000.00 |
| 6202 Insurance Interest Expense | 746.10 | 533.33 | -212.77 | -39.89 | 6,413.78 | 4,799.97 | -1,613.81 | -33.62 | 6,400.00 |
| TOTAL INTEREST EXPENSE | 746.10 | 533.33 | -212.77 | -39.89 | 197,264.63 | 562,799.97 | 365,535.34 | 64.95 | 750,400.00 |
| TOTAL EXPENSES | 411,519.62 | 348,309.99 | -63,209.63 | -18.15 | 3,501,363.26 | 3,712,777.52 | 211,414.26 | 5.69 | 4,940,740.00 |
| NET INCOME | -402,199.57 | -334,560.01 | -67,639.56 | -20.22 | 190,679.13 | 2,827.30 | 187,851.83 | 6,644. | 0.00 |
| CAPITAL PROJECTS BUDGET-SPE | | | | | | | | | |
| 9993 S/A - Elevator & Cameras | 1,470.13 | 45,333.33 | 43,863.20 | 96.76 | 315,986.65 | 407,999.97 | 92,013.32 | 22.55 | 544,000.00 |