

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended March 31., 2007
(Maintenance Assessment and Loan Payment Allocated Monthly)

	<u>Monthly Actual</u>	<u>Monthly Budget</u>	<u>Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Revenue							
Maintenance fees (*Billed Quarterly)	374,194.29	372,843.33	1,350.96	2,234,327.64	2,237,060.00	(2,732.36)	4,474,120.00
Application fees	200.00	333.33	(133.33)	1,925.00	2,000.00	(75.00)	4,000.00
Late fees	500.33	250.00	250.33	1,179.61	1,500.00	(320.39)	3,000.00
Laundry room income	2,800.00	1,416.67	1,383.33	8,395.72	8,500.00	(104.28)	17,000.00
Miscellaneous income	4,423.47	3,291.67	1,131.80	65,616.23	19,750.00	45,866.23	39,500.00
Rentals	4,750.00	4,500.00	250.00	28,310.00	27,000.00	1,310.00	54,000.00
Repairs/work orders	912.00	833.33	78.67	4,202.00	5,000.00	(798.00)	10,000.00
Total Revenue	387,780.09	383,468.33	4,311.76	2,343,956.20	2,300,810.00	43,146.20	4,601,620.00

Operating							
A/C mechanical equipment	2,616.00	2,583.33	32.67	15,696.00	15,500.00	196.00	31,000.00
Cable	11,147.79	11,000.00	147.79	66,865.94	66,000.00	865.94	132,000.00
Chillers	1,770.00	1,683.33	86.67	10,284.00	10,100.00	184.00	20,200.00
Cleaning supplies	1,606.84	666.67	940.17	7,188.94	4,000.00	3,188.94	8,000.00
Compactors	-	41.67	(41.67)	-	250.00	(250.00)	500.00
Electricity	24,253.49	42,000.00	(17,746.51)	184,233.72	252,000.00	(67,766.28)	504,000.00
Elevators	2,280.00	2,500.00	(220.00)	13,680.00	15,000.00	(1,320.00)	30,000.00
Gas	9,083.76	14,500.00	(5,416.24)	47,157.12	87,000.00	(39,842.88)	174,000.00
Indoor plants	-	166.67	(166.67)	801.03	1,000.00	(198.97)	2,000.00
Labor contractors(incl Wells)	5,778.48	8,333.33	(2,554.85)	27,382.73	50,000.00	(22,617.27)	100,000.00
Landscaping	1,072.00	1,200.00	(128.00)	7,777.69	7,200.00	577.69	14,400.00
Parts and supplies	6,638.87	5,000.00	1,638.87	38,214.13	30,000.00	8,214.13	60,000.00
Pest control	523.40	500.00	23.40	3,140.40	3,000.00	140.40	6,000.00
Pool maintenance	1,387.45	1,166.67	220.78	17,377.15	7,000.00	10,377.15	14,000.00
Radios/Walkie-talkies	-	60.00	(60.00)	-	360.00	(360.00)	720.00
Uniforms	531.32	1,000.00	(468.68)	6,008.92	6,000.00	8.92	12,000.00
Waste removal	7,399.65	6,000.00	1,399.65	35,692.18	36,000.00	(307.82)	72,000.00
Water and sewer	18,998.30	26,000.00	(7,001.70)	123,914.20	156,000.00	(32,085.80)	312,000.00
Water treatment	-	400.00	(400.00)	-	2,400.00	(2,400.00)	4,800.00
Total Operating	95,087.35	124,801.67	(29,714.32)	605,414.15	748,810.00	(143,395.85)	1,497,620.00

Administrative							
Accounting	1,651.58	666.67	984.91	12,170.47	4,000.00	8,170.47	8,000.00
Depreciation/Amortization (Book entry)	2,371.67	-	2,371.67	14,230.02	-	14,230.02	-
Insurance - All risk	162,969.49	81,416.67	81,552.82	565,955.49	488,500.00	77,455.49	977,000.00
Insurance - Claims deductible	-	208.33	(208.33)	-	1,250.00	(1,250.00)	2,500.00
Insurance - Workers' compensation	4,788.01	4,750.00	38.01	28,100.27	28,500.00	(399.73)	57,000.00
Legal/Professional	6,764.20	2,000.00	4,764.20	21,213.23	12,000.00	9,213.23	24,000.00
Licenses - fees - permits	120.00	250.00	(130.00)	2,902.82	1,500.00	1,402.82	3,000.00
Office expenses	2,299.63	1,666.67	632.96	14,403.13	10,000.00	4,403.13	20,000.00
Postage and deliveries	-	500.00	(500.00)	1,695.69	3,000.00	(1,304.31)	6,000.00
Telephones	548.33	500.00	48.33	2,865.00	3,000.00	(135.00)	6,000.00
Total Administrative	181,512.91	91,958.33	89,554.58	663,536.12	551,750.00	111,786.12	1,103,500.00

Payroll, Taxes and Benefits							
Administrative	9,174.64	14,000.00	(4,825.36)	46,974.19	84,000.00	(37,025.81)	168,000.00
Employee health insurance	4,294.61	3,833.33	461.28	21,476.90	23,000.00	(1,523.10)	46,000.00
Housekeeping	19,067.63	14,833.33	4,234.30	85,413.78	89,000.00	(3,586.22)	178,000.00
Maintenance	53,961.16	21,666.67	32,294.49	163,377.73	130,000.00	33,377.73	260,000.00
Pool	4,502.25	3,416.67	1,085.58	20,521.56	20,500.00	21.56	41,000.00
Security	52,540.03	20,833.33	31,706.70	134,105.25	125,000.00	9,105.25	250,000.00
Valet	14,040.65	8,333.33	5,707.32	59,638.23	50,000.00	9,638.23	100,000.00
Holiday funds	-	1,000.00	(1,000.00)	5,621.18	6,000.00	(378.82)	12,000.00
Taxes - FICA	6,457.49	5,250.00	1,207.49	30,064.26	31,500.00	(1,435.74)	63,000.00
Taxes - FUTA	677.35	191.67	485.68	2,494.36	1,150.00	1,344.36	2,300.00
Taxes - Medicare	1,510.23	1,216.67	293.56	7,031.19	7,300.00	(268.81)	14,600.00
Taxes - SUTA	2,893.23	633.33	2,259.90	13,613.55	3,800.00	9,813.55	7,600.00
Total Payroll, Taxes and Benefits	169,119.27	95,208.33	73,910.94	590,332.18	571,250.00	19,082.18	1,142,500.00

Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.24	71,500.00	(30.76)	428,815.44	429,000.00	(184.56)	858,000.00
Total Loan Payment	71,469.24	71,500.00	(30.76)	428,815.44	429,000.00	(184.56)	858,000.00

Expenses Summary							
Operating	95,087.35	124,801.67	(29,714.32)	605,414.15	748,810.00	(143,395.85)	1,497,620.00
Administrative	181,512.91	91,958.33	89,554.58	663,536.12	551,750.00	111,786.12	1,103,500.00
Payroll, Taxes and Benefits	169,119.27	95,208.33	73,910.94	590,332.18	571,250.00	19,082.18	1,142,500.00
Loan Payment	71,469.24	71,500.00	(30.76)	428,815.44	429,000.00	(184.56)	858,000.00
Total Expenses	517,188.77	383,468.33	133,720.44	2,288,097.89	2,300,810.00	(12,712.11)	4,601,620.00
Total Revenue	387,780.09	383,468.33	4,311.76	2,343,956.20	2,300,810.00	43,146.20	4,601,620.00