

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended May 31, 2007
(Maintenance Assessment and Loan Payment Allocated Monthly)

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Revenue							
Maintenance fees (*Billed Quarterly)	372,026.67	372,843.33	(816.66)	2,975,968.83	2,982,746.67	(6,777.84)	4,474,120.00
Application fees	400.00	333.33	66.67	2,725.00	2,666.67	58.33	4,000.00
Late fees	25.00	250.00	(225.00)	1,304.61	2,000.00	(695.39)	3,000.00
Laundry room income	-	1,416.67	(1,416.67)	9,795.72	11,333.33	(1,537.61)	17,000.00
Miscellaneous income	9,744.46	3,291.67	6,452.79	82,564.38	26,333.33	56,231.05	39,500.00
Rentals	4,500.00	4,500.00	-	37,310.00	36,000.00	1,310.00	54,000.00
Repairs/work orders	610.50	833.33	(222.83)	5,500.50	6,666.67	(1,166.17)	10,000.00
Total Revenue	387,306.63	383,468.33	3,838.30	3,115,169.04	3,067,746.67	47,422.37	4,601,620.00

Operating							
A/C mechanical equipment	2,745.00	2,583.33	161.67	18,441.00	20,666.67	(2,225.67)	31,000.00
Cable	11,147.79	11,000.00	147.79	89,161.52	88,000.00	1,161.52	132,000.00
Chillers	1,770.00	1,683.33	86.67	13,824.00	13,466.67	357.33	20,200.00
Cleaning supplies	2,158.32	666.67	1,491.65	9,617.88	5,333.33	4,284.55	8,000.00
Compactors	-	41.67	(41.67)	-	333.33	(333.33)	500.00
Electricity	28,166.67	42,000.00	(13,833.33)	238,081.88	336,000.00	(97,918.12)	504,000.00
Elevators	2,280.00	2,500.00	(220.00)	18,240.00	20,000.00	(1,760.00)	30,000.00
Gas	9,946.83	14,500.00	(4,553.17)	67,276.10	116,000.00	(48,723.90)	174,000.00
Indoor plants	-	166.67	(166.67)	801.03	1,333.33	(532.30)	2,000.00
Labor contractors(incl Wells)	5,484.55	8,333.33	(2,848.78)	39,270.10	66,666.67	(27,396.57)	100,000.00
Landscaping	822.00	1,200.00	(378.00)	11,145.69	9,600.00	1,545.69	14,400.00
Parts and supplies	4,029.76	5,000.00	(970.24)	47,406.30	40,000.00	7,406.30	60,000.00
Pest control	523.40	500.00	23.40	4,187.20	4,000.00	187.20	6,000.00
Pool maintenance	687.03	1,166.67	(479.64)	18,679.42	9,333.33	9,346.09	14,000.00
Radios/Walkie-talkies	-	60.00	(60.00)	-	480.00	(480.00)	720.00
Uniforms	974.76	1,000.00	(25.24)	8,078.56	8,000.00	78.56	12,000.00
Waste removal	4,879.14	6,000.00	(1,120.86)	47,115.57	48,000.00	(884.43)	72,000.00
Water and sewer	25,539.33	26,000.00	(460.67)	169,891.01	208,000.00	(38,108.99)	312,000.00
Water treatment	390.00	400.00	(10.00)	390.00	3,200.00	(2,810.00)	4,800.00
Total Operating	101,544.58	124,801.67	(23,257.09)	801,607.26	998,413.33	(196,806.07)	1,497,620.00

Administrative							
Accounting	424.30	666.67	(242.37)	13,003.51	5,333.33	7,670.18	8,000.00
Depreciation/Amortization (Book entry)	2,396.65	-	2,396.65	18,998.34	-	18,998.34	-
Insurance - All risk	170,359.85	81,416.67	88,943.18	814,767.09	651,333.33	163,433.76	977,000.00
Insurance - Claims deductible	-	208.33	(208.33)	-	1,666.67	(1,666.67)	2,500.00
Insurance - Workers' compensation	4,394.00	4,750.00	(356.00)	50,107.34	38,000.00	12,107.34	57,000.00
Legal/Professional	47,087.65	2,000.00	45,087.65	68,331.88	16,000.00	52,331.88	24,000.00
Licenses - fees - permits	(3.50)	250.00	(253.50)	2,932.82	2,000.00	932.82	3,000.00
Office expenses	2,541.76	1,666.67	875.09	19,789.95	13,333.33	6,456.62	20,000.00
Postage and deliveries	1,018.99	500.00	518.99	2,772.98	4,000.00	(1,227.02)	6,000.00
Telephones	502.30	500.00	2.30	3,832.52	4,000.00	(167.48)	6,000.00
Total Administrative	228,722.00	91,958.33	136,763.67	994,536.43	735,666.67	258,869.76	1,103,500.00

Payroll, Taxes and Benefits							
Administrative	9,113.05	14,000.00	(4,886.95)	70,554.88	112,000.00	(41,445.12)	168,000.00
Employee health insurance	3,870.82	3,833.33	37.49	28,967.64	30,666.67	(1,699.03)	46,000.00
Housekeeping	14,506.44	14,833.33	(326.89)	114,152.73	118,666.67	(4,513.94)	178,000.00
Maintenance	21,983.92	21,666.67	317.25	202,537.02	173,333.33	29,203.69	260,000.00
Pool	3,079.25	3,416.67	(337.42)	26,425.17	27,333.33	(908.16)	41,000.00
Security	15,297.40	20,833.33	(5,535.93)	146,561.21	166,666.67	(20,105.46)	250,000.00
Valet	10,505.96	8,333.33	2,172.63	79,853.66	66,666.67	13,186.99	100,000.00
Holiday funds	-	1,000.00	(1,000.00)	5,621.18	8,000.00	(2,378.82)	12,000.00
Taxes - FICA	6,982.18	5,250.00	1,732.18	39,950.10	42,000.00	(2,049.90)	63,000.00
Taxes - FUTA	267.36	191.67	75.69	3,162.66	1,533.33	1,629.33	2,300.00
Taxes - Medicare	1,632.92	1,216.67	416.25	9,343.17	9,733.33	(390.16)	14,600.00
Taxes - SUTA	1,440.37	633.33	807.04	17,213.97	5,066.67	12,147.30	7,600.00
Total Payroll, Taxes and Benefits	88,679.67	95,208.33	(6,528.66)	744,343.39	761,666.67	(17,323.28)	1,142,500.00

Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.24	71,500.00	(30.76)	571,753.92	572,000.00	(246.08)	858,000.00
Total Loan Payment	71,469.24	71,500.00	(30.76)	571,753.92	572,000.00	(246.08)	858,000.00

Expenses Summary							
Operating	101,544.58	124,801.67	(23,257.09)	801,607.26	998,413.33	(196,806.07)	1,497,620.00
Administrative	228,722.00	91,958.33	136,763.67	994,536.43	735,666.67	258,869.76	1,103,500.00
Payroll, Taxes and Benefits	88,679.67	95,208.33	(6,528.66)	744,343.39	761,666.67	(17,323.28)	1,142,500.00
Loan Payment	71,469.24	71,500.00	(30.76)	571,753.92	572,000.00	(246.08)	858,000.00
Total Expenses	490,415.49	383,468.33	106,947.16	3,112,241.00	3,067,746.67	44,494.33	4,601,620.00
Total Revenue	387,306.63	383,468.33	3,838.30	3,115,169.04	3,067,746.67	47,422.37	4,601,620.00