

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended November 30, 2007
(Maintenance Assessment and Loan Payment Allocated Monthly)

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Revenue							
Maintenance fees (*Billed Quarterly)	372,026.67	372,843.33	(816.67)	744,053.33	745,686.67	(1,633.33)	4,474,120.00
Application fees	600.00	333.33	266.67	1,200.00	666.67	533.33	4,000.00
Late fees	-	250.00	(250.00)	2,225.00	500.00	1,725.00	3,000.00
Laundry room income	-	1,400.00	(1,400.00)	2,800.00	2,800.00	-	16,800.00
Miscellaneous income	4,612.01	2,159.17	2,452.84	25,267.02	4,318.33	20,948.69	25,910.00
Recovered Income	8,333.33	8,333.33	-	16,666.67	16,666.67	-	100,000.00
Rentals	4,500.00	4,750.00	(250.00)	9,000.00	9,500.00	(500.00)	57,000.00
Repairs/work orders	2,148.20	1,666.67	481.53	3,993.20	3,333.33	659.87	20,000.00
Total Revenue	392,220.21	391,735.83	484.38	805,205.22	783,471.67	21,733.55	4,700,830.00

Operating							
A/C mechanical equipment	5,360.50	2,750.00	2,610.50	8,165.00	5,500.00	2,665.00	33,000.00
Cable	11,808.81	11,166.67	642.14	23,617.62	22,333.33	1,284.29	134,000.00
Chillers	573.00	1,833.33	(1,260.33)	1,146.00	3,666.67	(2,520.67)	22,000.00
Cleaning supplies	1,246.96	1,000.00	246.96	2,546.14	2,000.00	546.14	12,000.00
Compactors	(2,226.00)	83.33	(2,309.33)	2,226.00	166.67	2,059.33	1,000.00
Electricity	35,280.22	35,416.67	(136.45)	70,875.84	70,833.33	42.51	425,000.00
Elevators	2,280.00	2,333.33	(53.33)	4,560.00	4,666.67	(106.67)	28,000.00
Gas	6,285.68	10,500.00	(4,214.32)	12,205.97	21,000.00	(8,794.03)	126,000.00
Hot water heaters	1,000.00	13,833.33	(12,833.33)	1,000.00	27,666.67	(26,666.67)	166,000.00
Indoor plants	-	250.00	(250.00)	-	500.00	(500.00)	3,000.00
Labor contractors(incl Wells)	13,542.06	5,666.67	7,875.39	21,954.25	11,333.33	10,620.92	68,000.00
Landscaping	1,991.55	1,166.67	824.88	2,813.55	2,333.33	480.22	14,000.00
Office expenses	9,796.61	2,083.33	7,713.28	20,922.44	4,166.67	16,755.77	25,000.00
Parts and supplies	7,042.67	5,833.33	1,209.34	26,842.39	11,666.67	15,175.72	70,000.00
Pest control	523.40	625.00	(101.60)	1,421.80	1,250.00	171.80	7,500.00
Pool maintenance	4,871.77	1,666.67	3,205.10	8,175.03	3,333.33	4,841.70	20,000.00
Postage and deliveries	-	375.00	(375.00)	-	750.00	(750.00)	4,500.00
Storm Water Wells	-	13,750.00	(13,750.00)	-	27,500.00	(27,500.00)	165,000.00
Telephones	377.50	500.00	(122.50)	1,217.04	1,000.00	217.04	6,000.00
Uniforms	738.33	1,000.00	(261.67)	1,851.01	2,000.00	(148.99)	12,000.00
Waste removal	6,889.72	5,000.00	1,889.72	13,758.77	10,000.00	3,758.77	60,000.00
Water and sewer	27,235.98	23,583.33	3,652.65	48,084.66	47,166.67	917.99	283,000.00
Water treatment	390.00	416.67	(26.67)	780.00	833.33	(53.33)	5,000.00
Total Operating	135,008.76	140,833.33	(5,824.57)	274,163.51	281,666.67	(7,503.16)	1,690,000.00

Administrative							
Accounting	647.44	1,250.00	(602.56)	3,571.68	2,500.00	1,071.68	15,000.00
Depreciation/Amortization (Book entry)	-	-	-	-	-	-	-
Insurance - All risk	63,108.29	65,716.67	(2,608.38)	128,320.20	131,433.33	(3,113.13)	788,600.00
Insurance - Claims deductible	-	208.33	(208.33)	-	416.67	(416.67)	2,500.00
Insurance - Workers' compensation	4,394.00	4,166.67	227.33	8,788.00	8,333.33	454.67	50,000.00
Legal/Professional	6,478.17	3,333.33	3,144.84	9,184.92	6,666.67	2,518.25	40,000.00
Licenses - fees - permits	3,199.65	416.67	2,782.98	3,359.65	833.33	2,526.32	5,000.00
Repay Unit Owners for Legal Fees	2,662.50	2,666.67	(4.17)	5,325.00	5,333.33	(8.33)	32,000.00
Taxes	-	275.00	(275.00)	-	550.00	(550.00)	3,300.00
Total Administrative	80,490.05	78,033.33	2,456.72	158,549.45	156,066.67	2,482.78	936,400.00

Payroll, Taxes and Benefits							
Administrative	8,199.32	14,000.00	(5,800.68)	20,067.74	28,000.00	(7,932.26)	168,000.00
Employee health insurance	2,452.74	3,833.33	(1,380.59)	6,061.63	7,666.67	(1,605.04)	46,000.00
Housekeeping	13,736.40	14,833.33	(1,096.93)	31,381.65	29,666.67	1,714.98	178,000.00
Maintenance	31,283.50	25,833.33	5,450.17	71,629.50	51,666.67	19,962.83	310,000.00
Pool	3,972.50	3,500.00	472.50	7,946.50	7,000.00	946.50	42,000.00
Security	21,597.75	20,833.33	764.42	55,432.13	41,666.67	13,765.46	250,000.00
Valet	8,609.25	10,000.00	(1,390.75)	23,614.20	20,000.00	3,614.20	120,000.00
Holiday funds	855.00	625.00	230.00	855.00	1,250.00	(395.00)	7,500.00
Taxes - FICA	5,322.17	5,250.00	72.17	12,790.60	10,500.00	2,290.60	63,000.00
Taxes - FUTA	132.94	191.67	(58.73)	212.47	383.33	(170.86)	2,300.00
Taxes - Medicare	1,244.70	1,250.00	(5.30)	2,991.35	2,500.00	491.35	15,000.00
Taxes - SUTA	716.22	1,250.00	(533.78)	1,144.66	2,500.00	(1,355.34)	15,000.00
Total Payroll, Taxes and Benefits	98,122.49	101,400.00	(3,277.51)	234,127.43	202,800.00	31,327.43	1,216,800.00

Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.17	71,469.17	0.00	142,938.34	142,938.33	0.01	857,630.00
Total Loan Payment	71,469.17	71,469.17	0.00	142,938.34	142,938.33	0.01	857,630.00

Expenses Summary							
Operating	135,008.76	140,833.33	(5,824.57)	274,163.51	281,666.67	(7,503.16)	1,690,000.00
Administrative	80,490.05	78,033.33	2,456.72	158,549.45	156,066.67	2,482.78	936,400.00
Payroll, Taxes and Benefits	98,122.49	101,400.00	(3,277.51)	234,127.43	202,800.00	31,327.43	1,216,800.00
Loan Payment	71,469.17	71,469.17	0.00	142,938.34	142,938.33	0.01	857,630.00
Total Expenses	385,090.47	391,735.83	(6,645.36)	809,778.73	783,471.67	26,307.06	4,700,830.00
Total Revenue	392,220.21	391,735.83	484.38	805,205.22	783,471.67	21,733.55	4,700,830.00