

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended October 31, 2007
(Maintenance Assessment and Loan Payment Allocated Monthly)

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Revenue							
Maintenance fees (*Billed Quarterly)	372,026.67	372,843.33	(816.67)	372,026.67	372,843.33	(816.67)	4,474,120.00
Application fees	600.00	333.33	266.67	600.00	333.33	266.67	4,000.00
Late fees	2,225.00	250.00	1,975.00	2,225.00	250.00	1,975.00	3,000.00
Laundry room income	2,800.00	1,400.00	1,400.00	2,800.00	1,400.00	1,400.00	16,800.00
Miscellaneous income	20,655.01	2,159.17	18,495.84	20,655.01	2,159.17	18,495.84	25,910.00
Recovered Income	8,333.33	8,333.33	-	8,333.33	8,333.33	-	100,000.00
Rentals	4,500.00	4,750.00	(250.00)	4,500.00	4,750.00	(250.00)	57,000.00
Repairs/work orders	1,845.00	1,666.67	178.33	1,845.00	1,666.67	178.33	20,000.00
Total Revenue	412,985.01	391,735.83	21,249.18	412,985.01	391,735.83	21,249.18	4,700,830.00

Operating							
A/C mechanical equipment	2,804.50	2,750.00	54.50	2,804.50	2,750.00	54.50	33,000.00
Cable	11,808.81	11,166.67	642.14	11,808.81	11,166.67	642.14	134,000.00
Chillers	573.00	1,833.33	(1,260.33)	573.00	1,833.33	(1,260.33)	22,000.00
Cleaning supplies	1,299.18	1,000.00	299.18	1,299.18	1,000.00	299.18	12,000.00
Compactors	4,452.00	83.33	4,368.67	4,452.00	83.33	4,368.67	1,000.00
Electricity	35,595.62	35,416.67	178.95	35,595.62	35,416.67	178.95	425,000.00
Elevators	2,280.00	2,333.33	(53.33)	2,280.00	2,333.33	(53.33)	28,000.00
Gas	5,920.29	10,500.00	(4,579.71)	5,920.29	10,500.00	(4,579.71)	126,000.00
Hot water heaters	-	13,833.33	(13,833.33)	-	13,833.33	(13,833.33)	166,000.00
Indoor plants	-	250.00	(250.00)	-	250.00	(250.00)	3,000.00
Labor contractors(incl Wells)	8,412.19	5,666.67	2,745.52	8,412.19	5,666.67	2,745.52	68,000.00
Landscaping	822.00	1,166.67	(344.67)	822.00	1,166.67	(344.67)	14,000.00
Office expenses	11,125.83	2,083.33	9,042.50	11,125.83	2,083.33	9,042.50	25,000.00
Parts and supplies	19,799.72	5,833.33	13,966.39	19,799.72	5,833.33	13,966.39	70,000.00
Pest control	898.40	625.00	273.40	898.40	625.00	273.40	7,500.00
Pool maintenance	3,303.26	1,666.67	1,636.59	3,303.26	1,666.67	1,636.59	20,000.00
Postage and deliveries	-	375.00	(375.00)	-	375.00	(375.00)	4,500.00
Storm Water Wells	-	13,750.00	(13,750.00)	-	13,750.00	(13,750.00)	165,000.00
Telephones	839.54	500.00	339.54	839.54	500.00	339.54	6,000.00
Uniforms	1,112.68	1,000.00	112.68	1,112.68	1,000.00	112.68	12,000.00
Waste removal	6,869.05	5,000.00	1,869.05	6,869.05	5,000.00	1,869.05	60,000.00
Water and sewer	20,848.68	23,583.33	(2,734.65)	20,848.68	23,583.33	(2,734.65)	283,000.00
Water treatment	390.00	416.67	(26.67)	390.00	416.67	(26.67)	5,000.00
Total Operating	139,154.75	140,833.33	(1,678.58)	139,154.75	140,833.33	(1,678.58)	1,690,000.00

Administrative							
Accounting	2,924.24	1,250.00	1,674.24	2,924.24	1,250.00	1,674.24	15,000.00
Depreciation/Amortization (Book entry)	-	-	-	-	-	-	-
Insurance - All risk	65,211.91	65,716.67	(504.76)	65,211.91	65,716.67	(504.76)	788,000.00
Insurance - Claims deductible	-	208.33	(208.33)	-	208.33	(208.33)	2,500.00
Insurance - Workers' compensation	4,394.00	4,166.67	227.33	4,394.00	4,166.67	227.33	50,000.00
Legal/Professional	2,706.75	3,333.33	(626.58)	2,706.75	3,333.33	(626.58)	40,000.00
Licenses - fees - permits	160.00	416.67	(256.67)	160.00	416.67	(256.67)	5,000.00
Repay Unit Owners for Legal Fees	2,662.50	2,666.67	(4.17)	2,662.50	2,666.67	(4.17)	32,000.00
Taxes	-	275.00	(275.00)	-	275.00	(275.00)	3,300.00
Total Administrative	78,059.40	78,033.33	26.07	78,059.40	78,033.33	26.07	936,400.00

Payroll, Taxes and Benefits							
Administrative	11,868.42	14,000.00	(2,131.58)	11,868.42	14,000.00	(2,131.58)	168,000.00
Employee health insurance	3,608.89	3,833.33	(224.44)	3,608.89	3,833.33	(224.44)	46,000.00
Housekeeping	17,645.25	14,833.33	2,811.92	17,645.25	14,833.33	2,811.92	178,000.00
Maintenance	40,346.00	25,833.33	14,512.67	40,346.00	25,833.33	14,512.67	310,000.00
Pool	3,974.00	3,500.00	474.00	3,974.00	3,500.00	474.00	42,000.00
Security	33,834.38	20,833.33	13,001.05	33,834.38	20,833.33	13,001.05	250,000.00
Valet	15,004.95	10,000.00	5,004.95	15,004.95	10,000.00	5,004.95	120,000.00
Holiday funds	-	625.00	(625.00)	-	625.00	(625.00)	7,500.00
Taxes - FICA	7,468.43	5,250.00	2,218.43	7,468.43	5,250.00	2,218.43	63,000.00
Taxes - FUTA	79.53	191.67	(112.14)	79.53	191.67	(112.14)	2,300.00
Taxes - Medicare	1,746.65	1,250.00	496.65	1,746.65	1,250.00	496.65	15,000.00
Taxes - SUTA	428.44	1,250.00	(821.56)	428.44	1,250.00	(821.56)	15,000.00
Total Payroll, Taxes and Benefits	136,004.94	101,400.00	34,604.94	136,004.94	101,400.00	34,604.94	1,216,800.00

Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.17	71,469.17	0.00	71,469.17	71,469.17	0.00	857,630.00
Total Loan Payment	71,469.17	71,469.17	0.00	71,469.17	71,469.17	0.00	857,630.00

Expenses Summary							
Operating	139,154.75	140,833.33	(1,678.58)	139,154.75	140,833.33	(1,678.58)	1,690,000.00
Administrative	78,059.40	78,033.33	26.07	78,059.40	78,033.33	26.07	936,400.00
Payroll, Taxes and Benefits	136,004.94	101,400.00	34,604.94	136,004.94	101,400.00	34,604.94	1,216,800.00
Loan Payment	71,469.17	71,469.17	0.00	71,469.17	71,469.17	0.00	857,630.00
Total Expenses	424,688.26	391,735.83	32,952.43	424,688.26	391,735.83	32,952.43	4,700,830.00
Total Revenue	412,985.01	391,735.83	21,249.18	412,985.01	391,735.83	21,249.18	4,700,830.00