

Condominium Association of Parker Plaza Estates, Inc.

*Treasurer's Report*

*September 30, 2014*

OPERATING INCOME RECEIVED AS OF September 30,2014

Income Received	\$	367,273.64
Monthly Budgeted Amount	\$	22,975.11
YTD Income Received	\$	5,412,904.44
YTD Budgeted Amount	\$	4,978,240.00

OPERATING EXPENSES PAID AS OF September 30, 2014

Actual Expenses	\$	587,308.86
Monthly Budgeted Expenses	\$	329,703.15
YTD Actual Expenses	\$	5,399,006.51
YTD Budgeted Expenses	\$	4,978,240.00

OPERATING BALANCES AS OF September 30, 2014

WF - Operating Account-3832	\$	336,243.25
WF - Money Market-8653	\$	101,547.10
WF - RE Savings-9010	\$	3,266.83
WF - RE Checking-1538	\$	21,143.99
BA - RE Checking-1561	\$	50,000.00
BA - RE Money Market-3662	\$	200,074.31
CB - RE Checking-4382	\$	50,000.00
CB - RE Money Market-3780	\$	200,246.88
BP - Money Market OP-3824	\$	26,054.66
ST - RE Money Market -9585	\$	27,068.29
ST - RE-Fire Sprinkler-8453	\$	501,802.01
ST - RE-Money Market-4844	\$	60,018.76
ST - Payroll-5262	\$	96,783.39
CN - RE Money Market-8932	\$	123,279.55

TOTAL OPERATING FUNDS \$ 1,797,529.02

ESCROW BALANCES AS OF September 30, 2014

WF- Escrow Contractor -1413	\$	23,279.92
ST - Escrow Rental-3978	\$	100,470.41
BP - Escrow Owners 2Qtrs-7385	\$	418,073.22

SPECIAL ASSESSMENT ACCOUNT

WF - Special Assessment-8501	\$	400.77
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DELINQUENCIES AS OF September 30, 2014

\$ 170,488.26

WRITE-OFF AMOUNT AS OF September 30, 2014

\$ 50,703.35

WRITE OFF-SPECIAL ASSESSMENT

\$ 2,827.48

TOTAL WRITE OFF

\$ 53,530.83

Expense Summary

	<u>YTD Expense</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
TOTAL ADMINISTRATIVE	1,353,623.39	1,136,840.00	(216,783.39)
TOTAL BUILDING MAINTENANCE ****B	329,211.55	226,100.00	(103,111.55)
TOTAL FIXED CONTRACTS	1,102,312.48	1,065,800.00	(36,512.48)
TOTAL PAYROLL, TAXES, BENEFITS	440,488.87	561,500.00	121,011.13
TOTAL SPECIAL PROJECTS***A	108,010.12	55,000.00	(53,010.12)
TOTAL UTILITIES	976,896.86	943,000.00	(33,896.86)
TOTAL LOAN INTEREST	745,682.54	746,000.00	317.46
TOTAL ADJUSTMENT (INS, ETC)	342,780.70	244,000.00	(98,780.70)
TOTAL EXPENSES	<u>5,399,006.51</u>	<u>4,978,240.00</u>	<u>(420,766.51)</u>

Notes:

A\*\*\* Special Project Expenses for Reheat/ Outside Air Repair will be paid out of recovery funds and will be repaid from budget funds within 2 years.

B\*\*\*\* 40 Year Certification not budgeted for

**Budget Comparison Cash Flow (Cash)**  
**2030 South Ocean Drive - (parker)**  
**September 2014**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
3110 Maintenance Income	7,087.72	0.00	7,087.72	0	4,711,334.33	4,702,540.00	8,794.33	0.19	4,702,540.00
3115 Legal/ Lien Fees	-25.00	2,083.37	-2,108.37	-101.2	71,659.29	25,000.00	46,659.29	186.6	25,000.00
3117 Settlements-Development legal	0.00	0.00	0.00	0	30,000.00	0.00	30,000.00	0	0.00
3121 Special Assessment Recovery	0.00	0.00	0.00	0	2,827.48	0.00	2,827.48	0	0.00
3123 Storage	0.00	2,666.63	-2,666.63	-100.0	34,085.00	32,000.00	2,085.00	6.52	32,000.00
3125 Rentals-101/102/103/317	2,000.00	2,100.00	-100.00	-4.76	25,450.00	25,200.00	250.00	0.99	25,200.00
3130 Late Fees	25.00	391.63	-366.63	-93.62	4,435.10	4,700.00	-264.90	-5.64	4,700.00
3137 FOBS (Medeco) Keys	700.00	625.00	75.00	12.00	6,300.00	7,500.00	-1,200.00	-16.00	7,500.00
3144 Parking - Contractor	680.00	1,083.37	-403.37	-37.23	10,541.00	13,000.00	-2,459.00	-18.92	13,000.00
3145 Parking - Valet	968.00	1,391.63	-423.63	-30.44	18,505.00	16,700.00	1,805.00	10.81	16,700.00
3146 Parking - Tickets	1,770.00	2,291.63	-521.63	-22.76	25,475.00	27,500.00	-2,025.00	-7.36	27,500.00
3147 Parking - Monthly	2,187.00	2,583.37	-396.37	-15.34	29,148.46	31,000.00	-1,851.54	-5.97	31,000.00
3150 Repairs/Work Orders/Emergen	302.00	533.37	-231.37	-43.38	12,196.34	6,400.00	5,796.34	90.57	6,400.00
3170 NSF Fees Recovered	50.00	83.37	-33.37	-40.03	650.00	1,000.00	-350.00	-35.00	1,000.00
3175 Condo Docs	0.00	33.37	-33.37	-100.0	400.00	400.00	0.00	0.00	400.00
3190 Copies/Fax/Stamps	9.80	83.37	-73.57	-88.25	1,049.62	1,000.00	49.62	4.96	1,000.00
3210 Application Fees	300.00	583.37	-283.37	-48.57	5,600.00	7,000.00	-1,400.00	-20.00	7,000.00
3212 Elevator Fees	0.00	41.63	-41.63	-100.0	0.00	500.00	-500.00	-100.0	500.00
3215 Estoppel	0.00	566.63	-566.63	-100.0	5,600.00	6,800.00	-1,200.00	-17.65	6,800.00
3510 Laundry Income	1,021.00	1,000.00	21.00	2.10	10,709.61	12,000.00	-1,290.39	-10.75	12,000.00
3710 Recovered -Bad Debt	0.00	4,166.63	-4,166.63	-100.0	0.00	50,000.00	-50,000.00	-100.0	50,000.00
3712 Interest Income	117.29	333.37	-216.08	-64.82	3,880.90	4,000.00	-119.10	-2.98	4,000.00
3714 Settlements	350,000.00	0.00	350,000.00	0	350,000.00	0.00	350,000.00	0	0.00
3715 Misc. Income-Fines,Plaza Roo	80.83	333.37	-252.54	-75.75	53,057.31	4,000.00	49,057.31	1,226.	4,000.00
<b>TOTAL INCOME</b>	<b>367,273.64</b>	<b>22,975.11</b>	<b>344,298.53</b>	<b>1,498.</b>	<b>5,412,904.44</b>	<b>4,978,240.00</b>	<b>434,664.44</b>	<b>8.73</b>	<b>4,978,240.00</b>
<b>EXPENSES</b>									
<b>ADMINISTRATIVE</b>									
4005 Accounting	2,565.00	1,666.63	-898.37	-53.90	22,665.00	20,000.00	-2,665.00	-13.33	20,000.00
4007 Annual Fee - DBPR	0.00	0.00	0.00	0	2,080.00	3,000.00	920.00	30.67	3,000.00
4008 Application / Screening - Unit	530.00	400.00	-130.00	-32.50	3,572.00	4,800.00	1,228.00	25.58	4,800.00
4010 Bad Debt/ Write Offs	440.05	10,583.37	10,143.32	95.84	49,497.35	127,000.00	77,502.65	61.03	127,000.00
4012 Bank Charges	23.00	125.00	102.00	81.60	838.36	1,500.00	661.64	44.11	1,500.00
4013 Consulting Fee	0.00	0.00	0.00	0	8,675.00	0.00	-8,675.00	0	0.00
4014 Election Expense	0.00	375.00	375.00	100.0	2,288.18	4,500.00	2,211.82	49.15	4,500.00
4015 Employee Gas	53.31	16.63	-36.68	-220.5	2,145.75	200.00	-1,945.75	-972.8	200.00
4026 Insurance-Claims Deductible	0.00	916.63	916.63	100.0	450.00	11,000.00	10,550.00	95.91	11,000.00
4029 Legal - Unit Owner Fees	8,706.42	4,166.63	-4,539.79	-108.9	58,278.51	50,000.00	-8,278.51	-16.56	50,000.00
4030 Legal - 2000 Development (eff	14,723.00	0.00	-14,723.00	0	67,537.66	0.00	-67,537.66	0	0.00
4031 Legal- Association	1,057.47	1,250.00	192.53	15.40	27,945.75	15,000.00	-12,945.75	-86.31	15,000.00
Legal Expense - Total	24,486.89	5,416.63	-19,070.26	-352.0	153,761.92	65,000.00	-88,761.92	-136.5	65,000.00
4033 Licenses, Fees & Permits	304.00	525.00	221.00	42.10	4,481.69	6,300.00	1,818.31	28.86	6,300.00
4034 Maint Fees - Unit104	0.00	1,000.00	1,000.00	100.0	7,545.00	12,000.00	4,455.00	37.13	12,000.00
4035 Office Expenses- Soft	1,607.21	650.00	-957.21	-147.2	8,910.04	7,800.00	-1,110.04	-14.23	7,800.00
4036 New Hire Fees	67.16	28.37	-38.79	-136.7	1,261.75	340.00	-921.75	-271.1	340.00
4037 Maint Fees - Units317/408/100	0.00	2,666.63	2,666.63	100.0	0.00	32,000.00	32,000.00	100.0	32,000.00
4039 Office Expense Kitchen	278.80	258.37	-20.43	-7.91	2,215.68	3,100.00	884.32	28.53	3,100.00
4041 Office Equip Copier Rental (in u	0.00	0.00	0.00	0	88.41	0.00	-88.41	0	0.00
4042 Office Expenses Hard Goods	0.00	166.63	166.63	100.0	539.55	2,000.00	1,460.45	73.02	2,000.00
4043 Office Expense - Computers	447.93	833.37	385.44	46.25	13,453.30	10,000.00	-3,453.30	-34.53	10,000.00
Office Expense - Total	726.73	1,258.37	531.64	42.25	16,296.94	15,100.00	-1,196.94	-7.93	15,100.00
4046 Postage & Delivery	169.60	233.37	63.77	27.33	1,941.88	2,800.00	858.12	30.65	2,800.00
4052 Parker Owned Unit Expenses	0.00	333.37	333.37	100.0	-2,847.50	4,000.00	6,847.50	171.1	4,000.00
4056 Walkie-Talkies/Radios	0.00	166.63	166.63	100.0	2,433.76	2,000.00	-433.76	-21.69	2,000.00
<b>BUILDING MAINTENANCE</b>									
4103 Cleaning Supplies - Chemicals	687.05	100.00	-587.05	-587.0	2,376.49	1,200.00	-1,176.49	-98.04	1,200.00
4105 Cleaning Supplies - Paper	0.00	37.50	37.50	100.0	520.06	450.00	-70.06	-15.57	450.00
4108 Compactor Container	0.00	291.63	291.63	100.0	475.00	3,500.00	3,025.00	86.43	3,500.00
4109 Compactors	0.00	125.00	125.00	100.0	0.00	1,500.00	1,500.00	100.0	1,500.00
4110 Compactor Repairs	458.13	166.63	-291.50	-174.9	3,441.21	2,000.00	-1,441.21	-72.06	2,000.00
4111 Electrical Room	0.00	41.63	41.63	100.0	0.00	500.00	500.00	100.0	500.00
4113 Fire Alarm System	0.00	366.63	366.63	100.0	5,200.30	4,400.00	-800.30	-18.19	4,400.00
4115 Gym Maintenance	0.00	308.37	308.37	100.0	2,129.24	3,700.00	1,570.76	42.45	3,700.00
4119 Pool Expense-Large Equipment	0.00	208.37	208.37	100.0	0.00	2,500.00	2,500.00	100.0	2,500.00
4120 Pool Chemicals/Tank Lease	928.85	750.00	-178.85	-23.85	10,361.89	9,000.00	-1,361.89	-15.13	9,000.00
4121 Pool Towel Expense	-192.92	50.00	242.92	485.8	-1,285.60	600.00	1,885.60	314.2	600.00
4122 Pool Repairs	0.00	333.37	333.37	100.0	2,012.85	4,000.00	1,987.15	49.68	4,000.00

**Budget Comparison Cash Flow (Cash)  
2030 South Ocean Drive - (parker)  
September 2014**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
4123 Pool Equipment Expense	3,580.14	666.63	-2,913.51	-437.0	8,691.26	8,000.00	-691.26	-8.64	8,000.00
4124 Pool Furniture/Umbrellas	0.00	0.00	0.00	0	12,759.73	0.00	-12,759.73	0	0.00
Pool Expense - Total	4,316.07	2,008.37	-2,307.70	-114.9	32,540.13	24,100.00	-8,440.13	-35.02	24,100.00
4127 Elevator Repair (begin use 10/0)	0.00	833.37	833.37	100.0	1,587.02	10,000.00	8,412.98	84.13	10,000.00
4129 Chillers-Repair	313.34	275.00	-38.34	-13.94	4,141.50	3,300.00	-841.50	-25.50	3,300.00
4131 Landscaping	0.00	583.37	583.37	100.0	8,018.89	7,000.00	-1,018.89	-14.56	7,000.00
4133 Uniforms	0.00	37.50	37.50	100.0	336.91	450.00	113.09	25.13	450.00
4140 Parts & Supplies-Misc	3,593.15	4,166.63	573.48	13.76	97,434.37	50,000.00	-47,434.37	-94.87	50,000.00
4141 Parts & Supplies-FOB	0.00	208.37	208.37	100.0	880.86	2,500.00	1,619.14	64.77	2,500.00
4142 Parts & Supplies-Transponder	0.00	41.63	41.63	100.0	2,220.25	500.00	-1,720.25	-344.0	500.00
4163 Labor Contract - Electrical	0.00	250.00	250.00	100.0	24,400.00	3,000.00	-21,400.00	-713.3	3,000.00
4165 Labor Contract - Gate & Arm R	0.00	583.37	583.37	100.0	1,293.20	7,000.00	5,706.80	81.53	7,000.00
4166 Labor Contract - FOB	410.00	125.00	-285.00	-228.0	4,778.93	1,500.00	-3,278.93	-218.6	1,500.00
4181 Labor Contract - Misc	13,729.42	8,083.37	-5,646.05	-69.85	126,164.84	97,000.00	-29,164.84	-30.07	97,000.00
4182 Labor Contract -Pool/Contr/Mai	1,320.00	208.37	-1,111.63	-533.4	12,324.00	2,500.00	-9,824.00	-392.9	2,500.00
Labor Contract - Total	15,459.42	9,250.11	-6,209.31	-67.13	168,960.97	111,000.00	-57,960.97	-52.22	111,000.00
4197 Discounts Earned	-35.69	0.00	35.69	0	-1,051.65	0.00	1,051.65	0	0.00
Supplies - Total	3,557.46	4,416.63	859.17	19.45	99,483.83	53,000.00	-46,483.83	-87.71	53,000.00
<b>FIXED CONTRACTS</b>									
4203 Chillers Contract	2,250.00	2,250.00	0.00	0.00	27,000.00	27,000.00	0.00	0.00	27,000.00
4205 Elevator Contract	0.00	0.00	0.00	0	28,800.00	28,800.00	0.00	0.00	28,800.00
4207 Copier/Rental - (was 4041)	379.48	375.00	-4.48	-1.19	2,671.78	4,500.00	1,828.22	40.63	4,500.00
4209 Fire Alarm	0.00	83.37	83.37	100.0	294.22	1,000.00	705.78	70.58	1,000.00
4210 Housekeeping Contract	14,405.54	14,666.63	261.09	1.78	172,990.23	176,000.00	3,009.77	1.71	176,000.00
4211 Housekeeping Contract-OT	335.00	166.63	-168.37	-101.0	1,772.50	2,000.00	227.50	11.38	2,000.00
4215 Landscaping Contract	1,600.00	1,600.00	0.00	0.00	19,200.00	19,200.00	0.00	0.00	19,200.00
4217 Maintenance/Pool Contract	24,914.50	18,833.37	-6,081.13	-32.29	260,801.33	226,000.00	-34,801.33	-15.40	226,000.00
4218 Maintenance/OT	336.00	166.63	-169.37	-101.6	2,921.00	2,000.00	-921.00	-46.05	2,000.00
4220 Pest Control	222.60	458.37	235.77	51.44	7,553.60	5,500.00	-2,053.60	-37.34	5,500.00
4225 Security Contract	37,475.83	29,333.37	-8,142.46	-27.76	366,319.00	352,000.00	-14,319.00	-4.07	352,000.00
4226 Security Contract-OT	0.00	916.63	916.63	100.0	9,349.87	11,000.00	1,650.13	15.00	11,000.00
4229 Valet Contract	5,600.00	12,166.63	6,566.63	53.97	134,387.50	146,000.00	11,612.50	7.95	146,000.00
4230 Waste Removal Contract	5,968.62	5,000.00	-968.62	-19.37	64,171.45	60,000.00	-4,171.45	-6.95	60,000.00
4231 Water Treatment Contract	340.00	400.00	60.00	15.00	4,080.00	4,800.00	720.00	15.00	4,800.00
<b>SPECIAL PROJECTS</b>									
4308 Electrical Roof Top	0.00	0.00	0.00	0	7,237.97	0.00	-7,237.97	0	0.00
4310 Fire Sprinkler Project/Soffits	0.00	0.00	0.00	0	-701.41	0.00	701.41	0	0.00
4321 Repair Concrete on Building W	0.00	2,083.37	2,083.37	100.0	15,670.45	25,000.00	9,329.55	37.32	25,000.00
4323 Pool Deck Repair	0.00	416.63	416.63	100.0	0.00	5,000.00	5,000.00	100.0	5,000.00
4331 Roof Repair	0.00	2,083.37	2,083.37	100.0	0.00	25,000.00	25,000.00	100.0	25,000.00
4342 Reheat/Outside Air Repair	0.00	0.00	0.00	0	85,803.11	0.00	-85,803.11	0	0.00
<b>SPECIAL ASSESSMENT</b>									
4368 S/A Bad Debt	0.00	0.00	0.00	0	2,827.48	0.00	-2,827.48	0	0.00
<b>UTILITIES</b>									
4405 Cable	17,464.27	17,000.00	-464.27	-2.73	186,043.04	204,000.00	17,956.96	8.80	204,000.00
4410 Electricity	65,333.91	25,000.00	-40,333.91	-161.3	342,268.13	300,000.00	-42,268.13	-14.09	300,000.00
4415 Gas	1,130.80	3,666.63	2,535.83	69.16	27,028.01	44,000.00	16,971.99	38.57	44,000.00
4416 Gas Transportation	3,690.78	1,500.00	-2,190.78	-146.0	14,332.36	18,000.00	3,667.64	20.38	18,000.00
Gas Expense - Total	4,821.58	5,166.63	345.05	6.68	41,360.37	62,000.00	20,639.63	33.29	62,000.00
4420 Telephone	663.40	500.00	-163.40	-32.68	6,540.84	6,000.00	-540.84	-9.01	6,000.00
4425 Water & Sewer	69,878.65	30,916.63	-38,962.02	-126.0	400,684.48	371,000.00	-29,684.48	-8.00	371,000.00
<b>PAYROLL, TAXES, BENEFITS</b>									
5003 Workmen's Comp	1,074.00	1,416.63	342.63	24.19	10,172.57	17,000.00	6,827.43	40.16	17,000.00
5010 P/R Administration/Office	8,821.54	16,666.63	7,845.09	47.07	134,441.60	200,000.00	65,558.40	32.78	200,000.00
5025 P/R Maintenance	12,443.91	16,666.63	4,222.72	25.34	163,594.39	200,000.00	36,405.61	18.20	200,000.00
5032 P/R Pool	2,893.04	2,916.63	23.59	0.81	36,100.04	35,000.00	-1,100.04	-3.14	35,000.00
5080 P/R Contractor Inspector	1,077.84	2,500.00	1,422.16	56.89	24,781.38	30,000.00	5,218.62	17.40	30,000.00
P/R Maintenance - Total	12,443.91	16,666.63	4,222.72	25.34	163,594.39	200,000.00	36,405.61	18.20	200,000.00
6000 Employee Health	-874.10	2,258.37	3,132.47	138.7	27,728.37	27,100.00	-628.37	-2.32	27,100.00
6005 Holiday Gift Fund	0.00	666.63	666.63	100.0	8,782.51	8,000.00	-782.51	-9.78	8,000.00
6007 Special Events Fund	0.00	250.00	250.00	100.0	2,584.54	3,000.00	415.46	13.85	3,000.00
6010 P/R Tax - Fica	1,505.05	2,000.00	494.95	24.75	21,676.84	24,000.00	2,323.16	9.68	24,000.00
6020 P/R Tax Medicare	351.98	466.63	114.65	24.57	5,069.68	5,600.00	530.32	9.47	5,600.00
6030 P/R Tax Futa	0.00	400.00	400.00	100.0	496.36	4,800.00	4,303.64	89.66	4,800.00
6040 P/R Tax Suta	0.00	583.37	583.37	100.0	5,060.59	7,000.00	1,939.41	27.71	7,000.00
<b>Repayment of Loan</b>									

**Budget Comparison Cash Flow (Cash)  
2030 South Ocean Drive - (parker)  
September 2014**

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
6201 Interest Banco Popular Expens	0.00	0.00	0.00	0	519,682.54	520,000.00	317.46	0.06	520,000.00
6203 Loan from PP Recovery Acct	0.00	0.00	0.00	0	226,000.00	226,000.00	0.00	0.00	226,000.00
<b>SUMMARY</b>									
TOTAL ADMINISTRATIVE	<u>30,972.95</u>	<u>26,361.63</u>	<u>-4,611.32</u>	<u>-17.49</u>	<u>285,997.12</u>	<u>319,340.00</u>	<u>33,342.88</u>	<u>10.44</u>	<u>319,340.00</u>
TOTAL BUILDING MAINTENANCE	<u>24,791.47</u>	<u>18,841.74</u>	<u>-5,949.73</u>	<u>-31.58</u>	<u>329,211.55</u>	<u>226,100.00</u>	<u>-103,111.55</u>	<u>-45.60</u>	<u>226,100.00</u>
TOTAL SPECIAL ASSESSMENT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>2,827.48</u>	<u>0.00</u>	<u>-2,827.48</u>	<u>0</u>	<u>0.00</u>
TOTAL FIXED CONTRACTS	<u>93,827.57</u>	<u>86,416.63</u>	<u>-7,410.94</u>	<u>-8.58</u>	<u>1,102,312.48</u>	<u>1,065,800.00</u>	<u>-36,512.48</u>	<u>-3.43</u>	<u>1,065,800.00</u>
TOTAL INTEREST EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>745,682.54</u>	<u>746,000.00</u>	<u>317.46</u>	<u>0.04</u>	<u>746,000.00</u>
TOTAL PAYROLL, TAXES, BENEFIT	<u>27,293.26</u>	<u>46,791.52</u>	<u>19,498.26</u>	<u>41.67</u>	<u>440,488.87</u>	<u>561,500.00</u>	<u>121,011.13</u>	<u>21.55</u>	<u>561,500.00</u>
TOTAL SPECIAL PROJECTS	<u>0.00</u>	<u>4,583.37</u>	<u>4,583.37</u>	<u>100.0</u>	<u>108,010.12</u>	<u>55,000.00</u>	<u>-53,010.12</u>	<u>-96.38</u>	<u>55,000.00</u>
TOTAL UTILITIES	<u>158,161.81</u>	<u>78,583.26</u>	<u>-79,578.55</u>	<u>-101.2</u>	<u>976,896.86</u>	<u>943,000.00</u>	<u>-33,896.86</u>	<u>-3.59</u>	<u>943,000.00</u>
TOTAL EXPENSES	<u>335,047.06</u>	<u>261,578.15</u>	<u>-73,468.91</u>	<u>-28.09</u>	<u>3,991,427.02</u>	<u>3,916,740.00</u>	<u>-74,687.02</u>	<u>-1.91</u>	<u>3,916,740.00</u>
<b>NET INCOME</b>	<u><b>32,226.58</b></u>	<u><b>-238,603.04</b></u>	<u><b>270,829.62</b></u>	<u><b>113.51</b></u>	<u><b>1,421,477.42</b></u>	<u><b>1,061,500.00</b></u>	<u><b>359,977.42</b></u>	<u><b>33.91</b></u>	<u><b>1,061,500.00</b></u>
<b>ADJUSTMENTS</b>									
1139 ST-Fire Alarm Sprinkler-8453	-34.92	0.00	-34.92	0	-100,496.65	0.00	-100,496.65	0	0.00
1400 Employee Advance	100.00	0.00	100.00	0	1,300.00	0.00	1,300.00	0	0.00
1505 Prepaid Insurance	-193,389.00	0.00	-193,389.00	0	-369,031.00	0.00	-369,031.00	0	0.00
2230 Ins. Payable	-58,880.73	-68,125.00	9,244.27	13.57	-698,595.27	-817,500.00	118,904.73	14.54	-817,500.00
2370 Sales Tax Payable	-57.15	0.00	-57.15	0	-21.15	0.00	-21.15	0	0.00
2535 Principal Banco Popular Operat	0.00	0.00	0.00	0	-243,562.90	-244,000.00	437.10	0.18	-244,000.00
TOTAL ADJUSTMENTS	<u>-252,261.80</u>	<u>-68,125.00</u>	<u>-184,136.80</u>	<u>-270.2</u>	<u>-1,410,406.97</u>	<u>-1,061,500.00</u>	<u>-348,906.97</u>	<u>-32.87</u>	<u>-1,061,500.00</u>
<b>CASH FLOW</b>	<u><b>-220,035.22</b></u>	<u><b>-306,728.04</b></u>	<u><b>86,692.82</b></u>	<u><b>28.26</b></u>	<u><b>11,070.45</b></u>	<u><b>0.00</b></u>	<u><b>11,070.45</b></u>	<u><b>0</b></u>	<u><b>0.00</b></u>