

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended April 30, 2007
(Maintenance Assessment and Loan Payment Allocated Monthly)

	<u>Monthly Actual</u>	<u>Monthly Budget</u>	<u>Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Revenue							
Maintenance fees (*Billed Quarterly)	369,614.52	372,843.33	(3,228.81)	2,603,942.16	2,609,903.33	(5,961.17)	4,474,120.00
Application fees	400.00	333.33	66.67	2,325.00	2,333.33	(8.33)	4,000.00
Late fees	100.00	250.00	(150.00)	1,279.61	1,750.00	(470.39)	3,000.00
Laundry room income	1,400.00	1,416.67	(16.67)	9,795.72	9,916.67	(120.95)	17,000.00
Miscellaneous income	7,203.69	3,291.67	3,912.02	72,819.92	23,041.67	49,778.25	39,500.00
Rentals	4,500.00	4,500.00	-	32,810.00	31,500.00	1,310.00	54,000.00
Repairs/work orders	688.00	833.33	(145.33)	4,890.00	5,833.33	(943.33)	10,000.00
Total Revenue	383,906.21	383,468.33	437.88	2,727,862.41	2,684,278.33	43,584.08	4,601,620.00

Operating							
A/C mechanical equipment	-	2,583.33	(2,583.33)	15,696.00	18,083.33	(2,387.33)	31,000.00
Cable	11,147.79	11,000.00	147.79	78,013.73	77,000.00	1,013.73	132,000.00
Chillers	1,770.00	1,683.33	86.67	12,054.00	11,783.33	270.67	20,200.00
Cleaning supplies	270.62	666.67	(396.05)	7,459.56	4,666.67	2,792.89	8,000.00
Compactors	-	41.67	(41.67)	-	291.67	(291.67)	500.00
Electricity	25,681.49	42,000.00	(16,318.51)	209,915.21	294,000.00	(84,084.79)	504,000.00
Elevators	2,280.00	2,500.00	(220.00)	15,960.00	17,500.00	(1,540.00)	30,000.00
Gas	10,172.15	14,500.00	(4,327.85)	57,329.27	101,500.00	(44,170.73)	174,000.00
Indoor plants	-	166.67	(166.67)	801.03	1,166.67	(365.64)	2,000.00
Labor contractors(incl Wells)	6,402.82	8,333.33	(1,930.51)	33,785.55	58,333.33	(24,547.78)	100,000.00
Landscaping	2,546.00	1,200.00	1,346.00	10,323.69	8,400.00	1,923.69	14,400.00
Parts and supplies	5,162.41	5,000.00	162.41	43,376.54	35,000.00	8,376.54	60,000.00
Pest control	523.40	500.00	23.40	3,663.80	3,500.00	163.80	6,000.00
Pool maintenance	615.24	1,166.67	(551.43)	17,992.39	8,166.67	9,825.72	14,000.00
Radios/Walkie-talkies	-	60.00	(60.00)	-	420.00	(420.00)	720.00
Uniforms	1,094.88	1,000.00	94.88	7,103.80	7,000.00	103.80	12,000.00
Waste removal	6,544.25	6,000.00	544.25	42,236.43	42,000.00	236.43	72,000.00
Water and sewer	20,437.48	26,000.00	(5,562.52)	144,351.68	182,000.00	(37,648.32)	312,000.00
Water treatment	-	400.00	(400.00)	-	2,800.00	(2,800.00)	4,800.00
Total Operating	94,648.53	124,801.67	(30,153.14)	700,062.68	873,611.67	(173,548.99)	1,497,620.00

Administrative							
Accounting	408.74	666.67	(257.93)	12,579.21	4,666.67	7,912.54	8,000.00
Depreciation/Amortization (Book entry)	2,371.67	-	2,371.67	16,601.69	-	16,601.69	-
Insurance - All risk	78,451.75	81,416.67	(2,964.92)	644,407.24	569,916.67	74,490.57	977,000.00
Insurance - Claims deductible	-	208.33	(208.33)	-	1,458.33	(1,458.33)	2,500.00
Insurance - Workers' compensation	17,613.07	4,750.00	12,863.07	45,713.34	33,250.00	12,463.34	57,000.00
Legal/Professional	31.00	2,000.00	(1,969.00)	21,244.23	14,000.00	7,244.23	24,000.00
Licenses - fees - permits	33.50	250.00	(216.50)	2,936.32	1,750.00	1,186.32	3,000.00
Office expenses	2,845.06	1,666.67	1,178.39	17,248.19	11,666.67	5,581.52	20,000.00
Postage and deliveries	58.30	500.00	(441.70)	1,753.99	3,500.00	(1,746.01)	6,000.00
Telephones	465.22	500.00	(34.78)	3,330.22	3,500.00	(169.78)	6,000.00
Total Administrative	102,278.31	91,958.33	10,319.98	765,814.43	643,708.33	122,106.10	1,103,500.00

Payroll, Taxes and Benefits							
Administrative	14,467.64	14,000.00	467.64	61,441.83	98,000.00	(36,558.17)	168,000.00
Employee health insurance	3,619.92	3,833.33	(213.41)	25,096.82	26,833.33	(1,736.51)	46,000.00
Housekeeping	14,232.51	14,833.33	(600.82)	99,646.29	103,833.33	(4,187.04)	178,000.00
Maintenance	17,175.37	21,666.67	(4,491.30)	180,553.10	151,666.67	28,886.43	260,000.00
Pool	2,824.36	3,416.67	(592.31)	23,345.92	23,916.67	(570.75)	41,000.00
Security	15,121.06	20,833.33	(5,712.27)	131,263.81	145,833.33	(14,569.52)	250,000.00
Valet	9,709.47	8,333.33	1,376.14	69,347.70	58,333.33	11,014.37	100,000.00
Holiday funds	-	1,000.00	(1,000.00)	5,621.18	7,000.00	(1,378.82)	12,000.00
Taxes - FICA	2,903.66	5,250.00	(2,346.34)	32,967.92	36,750.00	(3,782.08)	63,000.00
Taxes - FUTA	400.94	191.67	209.27	2,895.30	1,341.67	1,553.63	2,300.00
Taxes - Medicare	679.06	1,216.67	(537.61)	7,710.25	8,516.67	(806.42)	14,600.00
Taxes - SUTA	2,160.05	633.33	1,526.72	15,773.60	4,433.33	11,340.27	7,600.00
Total Payroll, Taxes and Benefits	83,294.04	95,208.33	(11,914.29)	655,663.72	666,458.33	(10,794.61)	1,142,500.00

Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.24	71,500.00	(30.76)	500,284.68	500,500.00	(215.32)	858,000.00
Total Loan Payment	71,469.24	71,500.00	(30.76)	500,284.68	500,500.00	(215.32)	858,000.00

Expenses Summary							
Operating	94,648.53	124,801.67	(30,153.14)	700,062.68	873,611.67	(173,548.99)	1,497,620.00
Administrative	102,278.31	91,958.33	10,319.98	765,814.43	643,708.33	122,106.10	1,103,500.00
Payroll, Taxes and Benefits	83,294.04	95,208.33	(11,914.29)	655,663.72	666,458.33	(10,794.61)	1,142,500.00
Loan Payment	71,469.24	71,500.00	(30.76)	500,284.68	500,500.00	(215.32)	858,000.00
Total Expenses	351,690.12	383,468.33	(31,778.21)	2,621,825.51	2,684,278.33	(62,452.82)	4,601,620.00
Total Revenue	383,906.21	383,468.33	437.88	2,727,862.41	2,684,278.33	43,584.08	4,601,620.00