

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended August 31, 2007
(Maintenance Assessment and Loan Payment Allocated Monthly)

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Revenue							
Maintenance fees (*Billed Quarterly)	372,370.82	372,843.33	(472.51)	4,092,881.29	4,101,276.67	(8,395.38)	4,474,120.00
Application fees	900.00	333.33	566.67	5,125.00	3,666.67	1,458.33	4,000.00
Late fees	25.00	250.00	(225.00)	2,179.61	2,750.00	(570.39)	3,000.00
Laundry room income	2,800.00	1,416.67	1,383.33	15,395.72	15,583.33	(187.61)	17,000.00
Miscellaneous income	11,202.35	3,291.67	7,910.68	105,170.57	36,208.33	68,962.24	39,500.00
Rentals	4,500.00	4,500.00	-	50,810.00	49,500.00	1,310.00	54,000.00
Repairs/work orders	2,560.50	833.33	1,727.17	9,719.50	9,166.67	552.83	10,000.00
Total Revenue	394,358.67	383,468.33	10,890.34	4,281,281.69	4,218,151.67	63,130.02	4,601,620.00

Operating							
A/C mechanical equipment	200.00	2,583.33	(2,383.33)	24,131.00	28,416.67	(4,285.67)	31,000.00
Cable	11,814.01	11,000.00	814.01	124,603.55	121,000.00	3,603.55	132,000.00
Chillers	-	1,683.33	(1,683.33)	17,364.00	18,516.67	(1,152.67)	20,200.00
Cleaning supplies	986.60	666.67	319.93	11,830.87	7,333.33	4,497.54	8,000.00
Compactors	-	41.67	(41.67)	2,120.00	458.33	1,661.67	500.00
Electricity	35,521.32	42,000.00	(6,478.68)	336,080.46	462,000.00	(125,919.54)	504,000.00
Elevators	2,280.00	2,500.00	(220.00)	25,080.00	27,500.00	(2,420.00)	30,000.00
Gas	5,571.08	14,500.00	(8,928.92)	88,082.06	159,500.00	(71,417.94)	174,000.00
Indoor plants	-	166.67	(166.67)	801.03	1,833.33	(1,032.30)	2,000.00
Labor contractors(incl Wells)	4,498.31	8,333.33	(3,835.02)	53,059.76	91,666.67	(38,606.91)	100,000.00
Landscaping	5,986.41	1,200.00	4,786.41	18,776.10	13,200.00	5,576.10	14,400.00
Parts and supplies	12,438.36	5,000.00	7,438.36	71,263.54	55,000.00	16,263.54	60,000.00
Pest control	148.40	500.00	(351.60)	5,382.40	5,500.00	(117.60)	6,000.00
Pool maintenance	3,882.07	1,166.67	2,715.40	26,013.20	12,833.33	13,179.87	14,000.00
Radios/Walkie-talkies	-	60.00	(60.00)	-	660.00	(660.00)	720.00
Uniforms	589.88	1,000.00	(410.12)	10,183.98	11,000.00	(816.02)	12,000.00
Waste removal	4,885.82	6,000.00	(1,114.18)	61,737.51	66,000.00	(4,262.49)	72,000.00
Water and sewer	19,092.39	26,000.00	(6,907.61)	225,137.60	286,000.00	(60,862.40)	312,000.00
Water treatment	390.00	400.00	(10.00)	1,560.00	4,400.00	(2,840.00)	4,800.00
Total Operating	108,284.65	124,801.67	(16,517.02)	1,103,207.06	1,372,818.33	(269,611.27)	1,497,620.00

Administrative							
Accounting	445.80	666.67	(220.87)	14,499.80	7,333.33	7,166.47	8,000.00
Depreciation/Amortization (Book entry)	-	-	-	-	-	-	-
Insurance - All risk	89,840.75	81,416.67	8,424.08	1,067,762.80	895,583.33	172,179.47	977,000.00
Insurance - Claims deductible	-	208.33	(208.33)	-	2,291.67	(2,291.67)	2,500.00
Insurance - Workers' compensation	4,394.00	4,750.00	(356.00)	63,289.34	52,250.00	11,039.34	57,000.00
Legal/Professional	3,660.15	2,000.00	1,660.15	82,307.24	22,000.00	60,307.24	24,000.00
Licenses - fees - permits	35.00	250.00	(215.00)	4,416.67	2,750.00	1,666.67	3,000.00
Office expenses	2,838.22	1,666.67	1,171.55	27,296.44	18,333.33	8,963.11	20,000.00
Postage and deliveries	-	500.00	(500.00)	2,772.98	5,500.00	(2,727.02)	6,000.00
Telephones	547.16	500.00	47.16	5,246.13	5,500.00	(253.87)	6,000.00
Total Administrative	101,761.08	91,958.33	9,802.75	1,267,591.40	1,011,541.67	256,049.73	1,103,500.00

Payroll, Taxes and Benefits							
Administrative	10,864.14	14,000.00	(3,135.86)	100,001.04	154,000.00	(53,998.96)	168,000.00
Employee health insurance	4,121.00	3,833.33	287.67	43,430.64	42,166.67	1,263.97	46,000.00
Housekeeping	13,734.76	14,833.33	(1,098.57)	151,034.80	163,166.67	(12,131.87)	178,000.00
Maintenance	31,207.00	21,666.67	9,540.33	283,811.55	238,333.33	45,478.22	260,000.00
Pool	2,292.50	3,416.67	(1,124.17)	33,300.17	37,583.33	(4,283.16)	41,000.00
Security	21,538.00	20,833.33	704.67	228,347.03	229,166.67	(819.64)	250,000.00
Valet	8,850.89	8,333.33	517.56	105,391.35	91,666.67	13,724.68	100,000.00
Holiday funds	-	1,000.00	(1,000.00)	5,621.18	11,000.00	(5,378.82)	12,000.00
Taxes - FICA	5,342.70	5,250.00	92.70	57,046.26	57,750.00	(703.74)	63,000.00
Taxes - FUTA	56.45	191.67	(135.22)	3,334.31	2,108.33	1,225.98	2,300.00
Taxes - Medicare	1,249.50	1,216.67	32.83	13,341.47	13,383.33	(41.86)	14,600.00
Taxes - SUTA	304.11	633.33	(329.22)	18,138.71	6,966.67	11,172.04	7,600.00
Total Payroll, Taxes and Benefits	99,561.05	95,208.33	4,352.72	1,042,798.51	1,047,291.67	(4,493.16)	1,142,500.00

Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.24	71,500.00	(30.76)	786,161.64	786,500.00	(338.36)	858,000.00
Total Loan Payment	71,469.24	71,500.00	(30.76)	786,161.64	786,500.00	(338.36)	858,000.00

Expenses Summary							
Operating	108,284.65	124,801.67	(16,517.02)	1,103,207.06	1,372,818.33	(269,611.27)	1,497,620.00
Administrative	101,761.08	91,958.33	9,802.75	1,267,591.40	1,011,541.67	256,049.73	1,103,500.00
Payroll, Taxes and Benefits	99,561.05	95,208.33	4,352.72	1,042,798.51	1,047,291.67	(4,493.16)	1,142,500.00
Loan Payment	71,469.24	71,500.00	(30.76)	786,161.64	786,500.00	(338.36)	858,000.00
Total Expenses	381,076.02	383,468.33	(2,392.31)	4,199,758.61	4,218,151.67	(18,393.06)	4,601,620.00
Total Revenue	394,358.67	383,468.33	10,890.34	4,281,281.69	4,218,151.67	63,130.02	4,601,620.00