

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended December 31, 2006

	Monthly Actual	Monthly Budget	Variance	YTD Actual	YTD Budget	Variance	Annual Budget
Revenue							
Maintenance fees(*Billed Quarterly)	-	372,843.33	(372,843.33)	1,116,080.00	1,118,530.00	(2,450.00)	4,474,120.00
Application fees	200.00	333.33	(133.33)	1,400.00	1,000.00	400.00	4,000.00
Late fees	150.00	250.00	(100.00)	550.00	750.00	(200.00)	3,000.00
Laundry room income	1,400.00	1,416.67	(16.67)	4,195.72	4,250.00	(54.28)	17,000.00
Miscellaneous income	92,724.22	3,291.67	89,432.55	111,257.45	9,875.00	101,382.45	39,500.00
Rentals	4,500.00	4,500.00	-	13,860.00	13,500.00	360.00	54,000.00
Repairs/ work orders	1,071.00	833.33	237.67	1,995.50	2,500.00	(504.50)	10,000.00
Total Revenue	100,045.22	383,468.33	(283,423.11)	1,249,338.67	1,150,405.00	98,933.67	4,601,620.00

Operating							
A/C mechanical equipment	-	2,583.33	(2,583.33)	-	7,750.00	(7,750.00)	31,000.00
Cable	11,142.59	11,000.00	142.59	33,427.77	33,000.00	427.77	132,000.00
Chillers	-	1,683.33	(1,683.33)	-	5,050.00	(5,050.00)	20,200.00
Cleaning supplies	983.18	666.67	316.51	2,728.96	2,000.00	728.96	8,000.00
Compactors	-	41.67	(41.67)	-	125.00	(125.00)	500.00
Electricity	30,893.19	42,000.00	(11,106.81)	101,571.33	126,000.00	(24,428.67)	504,000.00
Elevators	2,280.00	2,500.00	(220.00)	6,840.00	7,500.00	(660.00)	30,000.00
Gas	7,565.01	14,500.00	(6,934.99)	18,450.91	43,500.00	(25,049.09)	174,000.00
Indoor plants	267.54	166.67	100.87	281.29	500.00	(218.71)	2,000.00
Labor contractors	8,120.50	8,333.33	(212.83)	23,543.08	25,000.00	(1,456.92)	100,000.00
Landscaping	2,639.50	1,200.00	1,439.50	4,369.27	3,600.00	769.27	14,400.00
Parts and supplies	9,685.21	5,000.00	4,685.21	25,882.99	15,000.00	10,882.99	60,000.00
Pest control	523.40	500.00	23.40	1,570.20	1,500.00	70.20	6,000.00
Pool maintenance	1,375.18	1,166.67	208.51	13,988.97	3,500.00	10,488.97	14,000.00
Radios/Walkie-talkies	-	60.00	(60.00)	-	180.00	(180.00)	720.00
Uniforms	504.59	1,000.00	(495.41)	2,296.05	3,000.00	(703.95)	12,000.00
Waste removal	5,966.01	6,000.00	(33.99)	15,978.16	18,000.00	(2,021.84)	72,000.00
Water and sewer	18,750.73	26,000.00	(7,249.27)	62,874.60	78,000.00	(15,125.40)	312,000.00
Water treatment	-	400.00	(400.00)	-	1,200.00	(1,200.00)	4,800.00
Total Operating	100,696.63	124,801.67	(24,105.04)	313,803.58	374,405.00	(60,601.42)	1,497,620.00

Administrative							
Accounting	7,816.18	666.67	7,149.51	9,309.25	2,000.00	7,309.25	8,000.00
Depreciation/Amortization (Book entry)	2,371.67	-	2,371.67	7,115.01	-	7,115.01	-
Insurance - All risk	81,066.83	81,416.67	(349.84)	245,029.90	244,250.00	779.90	977,000.00
Insurance - Claims deductible	-	208.33	(208.33)	-	625.00	(625.00)	2,500.00
Insurance - Workers' compensation	4,788.02	4,750.00	38.02	14,209.59	14,250.00	(40.41)	57,000.00
Legal/Professional	724.78	2,000.00	(1,275.22)	5,428.28	6,000.00	(571.72)	24,000.00
Licenses - fees - permits	275.00	250.00	25.00	2,440.00	750.00	1,690.00	3,000.00
Office expenses	3,880.97	1,666.67	2,214.30	5,958.95	5,000.00	958.95	20,000.00
Postage and deliveries	-	500.00	(500.00)	418.99	1,500.00	(1,081.01)	6,000.00
Telephones	451.13	500.00	(48.87)	1,351.92	1,500.00	(148.08)	6,000.00
Total Administrative	101,374.58	91,958.33	9,416.25	291,261.89	275,875.00	15,386.89	1,103,500.00

Payroll, Taxes and Benefits							
Administrative	9,390.55	14,000.00	(4,609.45)	25,351.98	42,000.00	(16,648.02)	168,000.00
Employee health insurance	3,193.06	3,833.33	(640.27)	9,949.36	11,500.00	(1,550.64)	46,000.00
Housekeeping	14,438.28	14,833.33	(395.05)	42,966.18	44,500.00	(1,533.82)	178,000.00
Maintenance	23,071.67	21,666.67	1,405.00	71,868.28	65,000.00	6,868.28	260,000.00
Pool	3,539.74	3,416.67	123.07	10,548.20	10,250.00	298.20	41,000.00
Security	16,553.64	20,833.33	(4,279.69)	55,060.39	62,500.00	(7,439.61)	250,000.00
Valet	10,374.33	8,333.33	2,041.00	29,278.05	25,000.00	4,278.05	100,000.00
Holiday funds	4,874.28	1,000.00	3,874.28	5,899.28	3,000.00	2,899.28	12,000.00
Taxes - FICA	4,304.29	5,250.00	(945.71)	15,002.96	15,750.00	(747.04)	63,000.00
Taxes - FUTA	168.65	191.67	(23.02)	341.91	575.00	(233.09)	2,300.00
Taxes - Medicare	1,006.65	1,216.67	(210.02)	3,508.77	3,650.00	(141.23)	14,600.00
Taxes - SUTA	995.04	633.33	361.71	2,017.21	1,900.00	117.21	7,600.00
Total Payroll, Taxes and Benefits	91,910.18	95,208.33	(3,298.15)	271,792.57	285,625.00	(13,832.43)	1,142,500.00

Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	-	71,500.00	(71,500.00)	214,407.73	214,500.00	(92.27)	858,000.00
Total Loan Payment	-	71,500.00	(71,500.00)	214,407.73	214,500.00	(92.27)	858,000.00

Expenses Summary							
Operating	100,696.63	124,801.67	(24,105.04)	313,803.58	374,405.00	(60,601.42)	1,497,620.00
Administrative	101,374.58	91,958.33	9,416.25	291,261.89	275,875.00	15,386.89	1,103,500.00
Payroll, Taxes and Benefits	91,910.18	95,208.33	(3,298.15)	271,792.57	285,625.00	(13,832.43)	1,142,500.00
Loan Payment	-	71,500.00	(71,500.00)	214,407.73	214,500.00	(92.27)	858,000.00
Total Expenses	293,981.39	383,468.33	(89,486.94)	1,091,265.77	1,150,405.00	(59,139.23)	4,601,620.00
Total Revenue	100,045.22	383,468.33	(283,423.11)	1,249,338.67	1,150,405.00	98,933.67	4,601,620.00