

Condominium Association of Parker Plaza Estates, Inc.

Treasurer's Report

February 28, 2015

OPERATING INCOME RECEIVED AS OF February 28, 2015

| | | |
|-------------------------|----|--------------|
| Income Received | \$ | 62,752.33 |
| Monthly Budgeted Amount | \$ | 18,800.00 |
| YTD Income Received | \$ | 2,454,537.73 |
| YTD Budgeted Amount | \$ | 2,480,270.00 |

OPERATING EXPENSES PAID AS OF February 28, 2015

| | | |
|---------------------------|----|--------------|
| Actual Expenses | \$ | 1,318,328.43 |
| Monthly Budgeted Expenses | \$ | 349,755.02 |
| YTD Actual Expenses | \$ | 2,778,061.34 |
| YTD Budgeted Expenses | \$ | 2,132,855.10 |

OPERATING BALANCES AS OF February 28, 2015

| | | |
|---------------------------|----|------------|
| BA - Payroll - 3770 | \$ | 64,352.16 |
| BA - RE Checking - 1561 | \$ | 219,950.50 |
| BA - RE Money Market-3662 | \$ | 259,839.04 |
| WF - Operating - 3832 | \$ | 115,623.44 |

TOTAL OPERATING FUNDS \$ 659,765.14

ESCROW BALANCES AS OF February 28, 2015

| | | |
|-----------------------------|----|------------|
| BA - Escrow Rental 3754 | \$ | 109,636.96 |
| BA - Escrow Contractor 3741 | \$ | 24,792.92 |
| BA - 2Q Maintanance 3767 | \$ | 468,224.78 |

SPECIAL ASSESSMENT ACCOUNT

| | | |
|------------------------------|----|--------------|
| WF - Special Assessment-8501 | \$ | 1,373,852.97 |
|------------------------------|----|--------------|

DELINQUENCIES AS OF February 28, 2015

\$ 209,600.50

WRITE-OFF AMOUNT AS OF February 28, 2015

\$ 839.62

| <u>Expense Summary</u> | <u>YTD Expense</u> | <u>YTD Budget</u> | <u>YTD Variance</u> |
|--------------------------------|---------------------|---------------------|---------------------|
| TOTAL ADMINISTRATIVE ***A | 426,998.20 | 462,521.65 | 35,523.45 |
| TOTAL BUILDING MAINTENANCE | 112,319.35 | 146,125.00 | 33,805.65 |
| TOTAL FIXED CONTRACTS | 449,044.20 | 470,708.40 | 21,664.20 |
| TOTAL PAYROLL, TAXES, BENEFITS | 203,519.47 | 185,250.00 | (18,269.47) |
| TOTAL SPECIAL PROJECTS | 1,000.00 | 10,416.70 | 9,416.70 |
| TOTAL UTILITIES | 332,525.61 | 398,333.35 | 65,807.74 |
| TOTAL LOAN INTEREST | 351,407.98 | 337,500.00 | (13,907.98) |
| TOTAL ADJUSTMENT (INS, ETC) | 901,246.53 | 122,000.00 | (779,246.53) |
| | | | |
| TOTAL EXPENSES | <u>2,778,061.34</u> | <u>2,132,855.10</u> | <u>(645,206.24)</u> |

Notes:

A*** Includes \$50,000 paid in escrow as consulting fee for Company to work on Flood Zone Map.

February 2015 Notes:

- 1 February 2015 has principal loan repayments in the amount of \$1,325,350.
- 2 Also, new bank account were established with Bank of America and bank accounts at various financial institutions were closed and balances were transferred to Bank of America.

**Budget Comparison Cash Flow (Cash)
2030 South Ocean Drive - (parker)
March 2015**

| | <u>MTD Actual</u> | <u>MTD Budget</u> | <u>\$ Var.</u> | <u>% Var.</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>\$ Var.</u> | <u>% Var.</u> | <u>Annual</u> |
|-------------------------------------|-------------------|-------------------|------------------|---------------|---------------------|---------------------|-------------------|---------------|---------------------|
| INCOME | | | | | | | | | |
| 3110 Maintenance Income | 17,068.40 | 0.00 | 17,068.40 | 0 | 2,339,134.50 | 2,351,270.00 | -12,135.50 | -0.52 | 4,702,540.00 |
| 3115 Legal/ Lien Fees | 3,952.14 | 2,083.33 | 1,868.81 | 89.70 | 3,952.14 | 12,499.98 | -8,547.84 | -68.38 | 25,000.00 |
| 3117 Settlements-Development legal | 0.00 | 2,583.33 | -2,583.33 | -100.0 | 31,000.00 | 15,499.98 | 15,500.02 | 100.0 | 31,000.00 |
| 3123 Storage | 830.00 | 0.00 | 830.00 | 0 | 34,410.00 | 35,000.00 | -590.00 | -1.69 | 35,000.00 |
| 3125 Rentals-101/102/103 | 471.70 | 2,100.00 | -1,628.30 | -77.54 | 14,608.50 | 12,600.00 | 2,008.50 | 15.94 | 25,200.00 |
| 3130 Late Fees | 100.00 | 391.67 | -291.67 | -74.47 | 1,271.49 | 2,350.02 | -1,078.53 | -45.89 | 4,700.00 |
| 3137 FOBS (Medeco) Keys | 600.00 | 500.00 | 100.00 | 20.00 | 4,850.00 | 3,000.00 | 1,850.00 | 61.67 | 6,000.00 |
| 3144 Parking - Contractor | 1,072.00 | 1,000.00 | 72.00 | 7.20 | 4,316.00 | 6,000.00 | -1,684.00 | -28.07 | 12,000.00 |
| 3145 Parking - Valet | 755.05 | 1,750.00 | -994.95 | -56.85 | 4,847.05 | 10,500.00 | -5,652.95 | -53.84 | 21,000.00 |
| 3146 Parking - Tickets | 2,550.00 | 2,416.67 | 133.33 | 5.52 | 13,888.42 | 14,500.02 | -611.60 | -4.22 | 29,000.00 |
| 3147 Parking - Monthly | 2,703.00 | 2,583.33 | 119.67 | 4.63 | 15,777.89 | 15,499.98 | 277.91 | 1.79 | 31,000.00 |
| 3150 Repairs/Work Orders/Emergen | 317.00 | 316.67 | 0.33 | 0.10 | 2,511.00 | 1,900.02 | 610.98 | 32.16 | 3,800.00 |
| 3170 NSF Fees Recovered | 50.00 | 83.33 | -33.33 | -40.00 | 375.00 | 499.98 | -124.98 | -25.00 | 1,000.00 |
| 3175 Condo Docs | 100.00 | 25.00 | 75.00 | 300.0 | 150.00 | 150.00 | 0.00 | 0.00 | 300.00 |
| 3210 Application Fees | 300.00 | 416.67 | -116.67 | -28.00 | 3,500.00 | 2,500.02 | 999.98 | 40.00 | 5,000.00 |
| 3212 Elevator Fees | 0.00 | 41.67 | -41.67 | -100.0 | 200.00 | 250.02 | -50.02 | -20.01 | 500.00 |
| 3215 Estoppel | 300.00 | 416.67 | -116.67 | -28.00 | 4,450.00 | 2,500.02 | 1,949.98 | 78.00 | 5,000.00 |
| 3510 Laundry Income | 1,016.50 | 833.33 | 183.17 | 21.98 | 4,557.04 | 4,999.98 | -442.94 | -8.86 | 10,000.00 |
| 3512 Towel Income | 100.00 | 433.33 | -333.33 | -76.92 | 1,948.00 | 2,599.98 | -651.98 | -25.08 | 5,200.00 |
| 3712 Interest Income | 7.73 | 375.00 | -367.27 | -97.94 | 536.58 | 2,250.00 | -1,713.42 | -76.15 | 4,500.00 |
| 3715 Misc. Income-Fines,Plaza Roo | 15.85 | 333.33 | -317.48 | -95.24 | 428.06 | 1,999.98 | -1,571.92 | -78.60 | 4,000.00 |
| 3717 Discounts Earned | 0.00 | 116.67 | -116.67 | -100.0 | 131.83 | 700.02 | -568.19 | -81.17 | 1,400.00 |
| TOTAL INCOME | 32,309.37 | 18,800.00 | 13,509.37 | 71.86 | 2,486,843.50 | 2,499,070.00 | -12,226.50 | -0.49 | 4,963,140.00 |
| EXPENSES | | | | | | | | | |
| ADMINISTRATIVE | | | | | | | | | |
| 4005 Accounting | 1,215.00 | 1,833.33 | 618.33 | 33.73 | 17,552.00 | 10,999.98 | 6,552.02 | -59.56 | 22,000.00 |
| 4007 Annual Fee - DBPR | 0.00 | 0.00 | 0.00 | 0 | 2,080.00 | 2,080.00 | 0.00 | 0.00 | 2,080.00 |
| 4008 Application / Screening - Unit | 265.00 | 250.00 | -15.00 | -6.00 | 3,205.00 | 1,500.00 | 1,705.00 | -113.6 | 3,000.00 |
| 4010 Bad Debt/ Write Offs | 0.00 | 3,750.00 | 3,750.00 | 100.0 | 1,100.00 | 22,500.00 | 21,400.00 | 95.11 | 45,000.00 |
| 4012 Bank Charges | 729.00 | 83.33 | -645.67 | -774.8 | 2,154.70 | 499.98 | 1,654.72 | -330.9 | 1,000.00 |
| 4013 Consulting Fee | 0.00 | 0.00 | 0.00 | 0 | 50,000.00 | 0.00 | -50,000.00 | 0 | 0.00 |
| 4014 Election Expense | 0.00 | 375.00 | 375.00 | 100.0 | 3,219.97 | 2,250.00 | 969.97 | -43.11 | 4,500.00 |
| 4015 Employee Gas | 31.46 | 208.33 | 176.87 | 84.90 | 202.17 | 1,249.98 | 1,047.81 | 83.83 | 2,500.00 |
| 4026 Insurance-Claims Deductible | 0.00 | 416.67 | 416.67 | 100.0 | 1,883.57 | 2,500.02 | 616.45 | 24.66 | 5,000.00 |
| 4029 Legal - Unit Owner Fees | 4,089.51 | 3,750.00 | -339.51 | -9.05 | 19,902.48 | 22,500.00 | 2,597.52 | 11.54 | 45,000.00 |
| 4031 Legal- Association | 2,220.51 | 1,833.33 | -387.18 | -21.12 | 14,281.85 | 10,999.98 | 3,281.87 | -29.84 | 22,000.00 |
| Legal Expense - Total | 6,310.02 | 5,583.33 | -726.69 | -13.02 | 34,184.33 | 33,499.98 | -684.35 | -2.04 | 67,000.00 |
| 4033 Licenses, Fees & Permits | 289.25 | 250.00 | -39.25 | -15.70 | 948.25 | 1,500.00 | 551.75 | 36.78 | 3,000.00 |
| 4034 Maint Fees - Unit104 | 0.00 | 838.33 | 838.33 | 100.0 | 7,545.00 | 5,029.98 | 2,515.02 | -50.00 | 10,060.00 |
| 4035 Office Expenses- Soft | 527.86 | 666.67 | 138.81 | 20.82 | 4,095.24 | 4,000.02 | 95.22 | -2.38 | 8,000.00 |
| 4036 New Hire Fees | 0.00 | 41.67 | 41.67 | 100.0 | 287.46 | 250.02 | 37.44 | -14.97 | 500.00 |
| 4039 Office Expense Kitchen | 103.25 | 250.00 | 146.75 | 58.70 | 1,257.19 | 1,500.00 | 242.81 | 16.19 | 3,000.00 |
| 4042 Office Expenses Hard Goods | 1,328.58 | 166.67 | -1,161.91 | -697.1 | 2,171.04 | 1,000.02 | 1,171.02 | -117.1 | 2,000.00 |
| 4043 Office Expense - Computers | 135.85 | 666.67 | 530.82 | 79.62 | 6,539.38 | 4,000.02 | 2,539.36 | -63.48 | 8,000.00 |
| Office Expense - Total | 1,567.68 | 1,083.34 | -484.34 | -44.71 | 9,967.61 | 6,500.04 | 3,467.57 | -53.35 | 13,000.00 |
| 4046 Postage & Delivery | 174.42 | 208.33 | 33.91 | 16.28 | 1,885.28 | 1,249.98 | 635.30 | -50.82 | 2,500.00 |
| 4056 Walkie-Talkies/Radios | 96.30 | 250.00 | 153.70 | 61.48 | 1,476.36 | 1,500.00 | 23.64 | 1.58 | 3,000.00 |
| 4101 Inspections | 0.00 | 333.33 | 333.33 | 100.0 | 2,320.90 | 1,999.98 | 320.92 | -16.05 | 4,000.00 |
| 4103 Cleaning Supplies - Chemicals | 0.00 | 208.33 | 208.33 | 100.0 | 644.39 | 1,249.98 | 605.59 | 48.45 | 2,500.00 |
| 4105 Cleaning Supplies - Paper | 0.00 | 66.67 | 66.67 | 100.0 | 976.24 | 400.02 | 576.22 | -144.0 | 800.00 |
| 4108 Compactor Container Repairs | 0.00 | 291.67 | 291.67 | 100.0 | 758.62 | 1,750.02 | 991.40 | 56.65 | 3,500.00 |
| 4109 Compactors-Containers | 0.00 | 125.00 | 125.00 | 100.0 | 0.00 | 750.00 | 750.00 | 100.0 | 1,500.00 |
| 4111 Electrical Room | 0.00 | 41.67 | 41.67 | 100.0 | 0.00 | 250.02 | 250.02 | 100.0 | 500.00 |
| 4113 Fire Alarm System | 1,314.14 | 666.67 | -647.47 | -97.12 | 4,814.14 | 4,000.02 | 814.12 | -20.35 | 8,000.00 |
| 4115 Gym Maintenance | 96.09 | 250.00 | 153.91 | 61.56 | 1,055.54 | 1,500.00 | 444.46 | 29.63 | 3,000.00 |
| 4119 Pool Expense-Furnishings | 378.42 | 458.33 | 79.91 | 17.44 | 3,011.42 | 2,749.98 | 261.44 | -9.51 | 5,500.00 |
| 4120 Pool Chemicals/Tank Lease | 4,053.90 | 750.00 | -3,303.90 | -440.5 | 9,920.76 | 4,500.00 | 5,420.76 | -120.4 | 9,000.00 |
| 4121 Pool Towel Expense | 146.28 | 316.67 | 170.39 | 53.81 | 464.28 | 1,900.02 | 1,435.74 | 75.56 | 3,800.00 |
| 4122 Pool Repairs | 0.00 | 208.33 | 208.33 | 100.0 | 0.00 | 1,249.98 | 1,249.98 | 100.0 | 2,500.00 |
| 4123 Pool Equipment - Pumps, Filter | 0.00 | 1,500.00 | 1,500.00 | 100.0 | 6,604.27 | 9,000.00 | 2,395.73 | 26.62 | 18,000.00 |
| Pool Expense - Total | 4,578.60 | 3,233.33 | -1,345.27 | -41.61 | 20,000.73 | 19,399.98 | 600.75 | -3.10 | 38,800.00 |
| 4127 Elevator Repair | -1,500.00 | 250.00 | 1,750.00 | 700.0 | 2,554.65 | 1,500.00 | 1,054.65 | -70.31 | 3,000.00 |
| 4129 Chillers-Repair | 0.00 | 458.33 | 458.33 | 100.0 | 94.25 | 2,749.98 | 2,655.73 | 96.57 | 5,500.00 |
| 4131 Landscaping | 1,850.00 | 666.67 | -1,183.33 | -177.5 | 4,675.83 | 4,000.02 | 675.81 | -16.90 | 8,000.00 |
| 4133 Uniforms | 178.98 | 33.33 | -145.65 | -436.9 | 900.21 | 199.98 | 700.23 | -350.1 | 400.00 |
| 4135 Parts & Supplies- Plumbing | 715.76 | 750.00 | 34.24 | 4.57 | 6,187.35 | 4,500.00 | 1,687.35 | -37.50 | 9,000.00 |
| 4136 Parts & Supplies-Paint | 271.95 | 1,333.33 | 1,061.38 | 79.60 | 3,360.87 | 7,999.98 | 4,639.11 | 57.99 | 16,000.00 |

Budget Comparison Cash Flow (Cash)
2030 South Ocean Drive - (parker)
March 2015

| | MTD Actual | MTD Budget | \$ Var. | % Var. | YTD Actual | YTD Budget | \$ Var. | % Var. | Annual |
|--------------------------------------|------------|------------|------------|--------|------------|------------|------------|--------|------------|
| 4137 Parts & Supplies - Structural | 28.42 | 1,166.67 | 1,138.25 | 97.56 | 6,637.02 | 7,000.02 | 363.00 | 5.19 | 14,000.00 |
| 4138 Parts & Supplies- Electrical | 1,007.32 | 3,583.33 | 2,576.01 | 71.89 | 9,419.55 | 21,499.98 | 12,080.43 | 56.19 | 43,000.00 |
| 4139 Parts & Supplies- AC | 6.58 | 1,416.67 | 1,410.09 | 99.54 | 913.33 | 8,500.02 | 7,586.69 | 89.25 | 17,000.00 |
| 4140 Parts & Supplies-Misc | 1,672.41 | 750.00 | -922.41 | -122.9 | 13,467.70 | 4,500.00 | -8,967.70 | -199.2 | 9,000.00 |
| 4141 Parts & Supplies-FOB | 1,038.38 | 208.33 | -830.05 | -398.4 | 2,183.72 | 1,249.98 | -933.74 | -74.70 | 2,500.00 |
| 4142 Parts & Supplies-Transponder | 0.00 | 208.33 | 208.33 | 100.0 | 3,880.00 | 1,249.98 | -2,630.02 | -210.4 | 2,500.00 |
| 4159 Labor Contract - A/C | 0.00 | 0.00 | 0.00 | 0 | 243.30 | 0.00 | -243.30 | 0 | 0.00 |
| 4163 R&M Labor Contract - Electrical | 0.00 | 2,000.00 | 2,000.00 | 100.0 | 3,520.20 | 12,000.00 | 8,479.80 | 70.67 | 24,000.00 |
| 4165 R&M Labor Contract - Gate & A | 459.20 | 166.67 | -292.53 | -175.5 | 3,982.20 | 1,000.02 | -2,982.18 | -298.2 | 2,000.00 |
| 4166 R&M Labor Contract - FOB | 125.28 | 250.00 | 124.72 | 49.89 | 3,202.78 | 1,500.00 | -1,702.78 | -113.5 | 3,000.00 |
| 4168 R&M Labor Contract - Water D | 0.00 | 2,333.33 | 2,333.33 | 100.0 | 0.00 | 13,999.98 | 13,999.98 | 100.0 | 28,000.00 |
| 4170 R&M Labor- Doors | 0.00 | 416.67 | 416.67 | 100.0 | 1,693.00 | 2,500.02 | 807.02 | 32.28 | 5,000.00 |
| 4171 R&M Labor Contract - Fire Spr | 0.00 | 100.00 | 100.00 | 100.0 | 4,977.42 | 600.00 | -4,377.42 | -729.5 | 1,200.00 |
| 4173 R&M Labor Contract - AC | 0.00 | 1,583.33 | 1,583.33 | 100.0 | 0.00 | 9,499.98 | 9,499.98 | 100.0 | 19,000.00 |
| 4175 R&M Labor Contract - Equipme | 1,396.79 | 416.67 | -980.12 | -235.2 | 1,896.78 | 2,500.02 | 603.24 | 24.13 | 5,000.00 |
| 4177 R&M Labor Contract - Plumbing | 1,050.00 | 3,916.67 | 2,866.67 | 73.19 | 10,864.07 | 23,500.02 | 12,635.95 | 53.77 | 47,000.00 |
| 4179 R&M Labor Contract - Structura | 0.00 | 583.33 | 583.33 | 100.0 | 0.00 | 3,499.98 | 3,499.98 | 100.0 | 7,000.00 |
| 4181 R&M Labor Contract - Misc | 630.70 | 500.00 | -130.70 | -26.14 | 3,858.15 | 3,000.00 | -858.15 | -28.61 | 6,000.00 |
| 4182 R&M Labor Contract -Pool/Cont | 1,200.00 | 916.67 | -283.33 | -30.91 | 9,560.00 | 5,500.02 | -4,059.98 | -73.82 | 11,000.00 |
| Labor Contract - Total | 4,861.97 | 12,766.67 | 7,904.70 | 61.92 | 42,104.90 | 76,600.02 | 34,495.12 | 45.03 | 153,200.00 |
| 4197 Discounts Earned | -42.43 | 0.00 | 42.43 | 0 | -245.42 | 0.00 | 245.42 | 0 | 0.00 |
| Supplies - Total | 4,669.97 | 8,666.66 | 3,996.69 | 46.12 | 40,860.10 | 51,999.96 | 11,139.86 | 21.42 | 104,000.00 |
| FIXED CONTRACTS | | | | | | | | | |
| 4203 Chillers Contract | 4,500.00 | 2,250.00 | -2,250.00 | -100.0 | 15,750.00 | 13,500.00 | -2,250.00 | -16.67 | 27,000.00 |
| 4205 Elevator Contract | 2,244.00 | 2,416.67 | 172.67 | 7.14 | 18,420.00 | 14,500.02 | -3,919.98 | -27.03 | 29,000.00 |
| 4207 Copier/Rental - (was 4041) | 0.00 | 250.00 | 250.00 | 100.0 | 1,114.26 | 1,500.00 | 385.74 | 25.72 | 3,000.00 |
| 4209 Fire Alarm | 0.00 | 41.67 | 41.67 | 100.0 | 286.14 | 250.02 | -36.12 | -14.45 | 500.00 |
| 4210 Housekeeping Contract | 14,805.18 | 14,750.00 | -55.18 | -0.37 | 87,632.16 | 88,500.00 | 867.84 | 0.98 | 177,000.00 |
| 4211 Housekeeping Contract-OT | 0.00 | 166.67 | 166.67 | 100.0 | 1,170.00 | 1,000.02 | -169.98 | -17.00 | 2,000.00 |
| 4215 Landscaping Contract | 1,600.00 | 1,600.00 | 0.00 | 0.00 | 8,000.00 | 9,600.00 | 1,600.00 | 16.67 | 19,200.00 |
| 4217 Maintenance/Pool Contract | 0.00 | 21,666.67 | 21,666.67 | 100.0 | 65,671.50 | 130,000.02 | 64,328.52 | 49.48 | 260,000.00 |
| 4218 Maintenance/OT | 0.00 | 250.00 | 250.00 | 100.0 | 550.00 | 1,500.00 | 950.00 | 63.33 | 3,000.00 |
| 4220 Pest Control | 647.60 | 708.33 | 60.73 | 8.57 | 4,680.40 | 4,249.98 | -430.42 | -10.13 | 8,500.00 |
| 4225 Security Contract | 7,441.20 | 30,666.67 | 23,225.47 | 75.74 | 174,070.48 | 184,000.02 | 9,929.54 | 5.40 | 368,000.00 |
| 4226 Security Contract-OT | 0.00 | 1,166.67 | 1,166.67 | 100.0 | 0.00 | 7,000.02 | 7,000.02 | 100.0 | 14,000.00 |
| 4229 Valet Contract | 11,365.00 | 12,333.33 | 968.33 | 7.85 | 78,615.00 | 73,999.98 | -4,615.02 | -6.24 | 148,000.00 |
| 4230 Waste Removal Contract | 6,017.97 | 5,041.67 | -976.30 | -19.36 | 37,255.21 | 30,250.02 | -7,005.19 | -23.16 | 60,500.00 |
| 4231 Water Treatment Contract | 340.00 | 375.00 | 35.00 | 9.33 | 2,040.00 | 2,250.00 | 210.00 | 9.33 | 4,500.00 |
| 4233 Window Contract | 0.00 | 458.33 | 458.33 | 100.0 | 2,750.00 | 2,749.98 | -0.02 | 0.00 | 5,500.00 |
| SPECIAL PROJECTS | | | | | | | | | |
| 4321 Repair Concrete on Building W | 0.00 | 1,416.67 | 1,416.67 | 100.0 | 1,000.00 | 8,500.02 | 7,500.02 | 88.24 | 17,000.00 |
| 4331 Roof Repair | 0.00 | 666.67 | 666.67 | 100.0 | 0.00 | 4,000.02 | 4,000.02 | 100.0 | 8,000.00 |
| SPECIAL ASSESSMENT | | | | | | | | | |
| 4369 S/A - Elevator | 5,650.00 | 0.00 | -5,650.00 | 0 | 7,172.80 | 0.00 | -7,172.80 | 0 | 0.00 |
| UTILITIES | | | | | | | | | |
| 4405 Cable | 17,781.90 | 17,666.67 | -115.23 | -0.65 | 121,958.39 | 106,000.02 | -15,958.37 | -15.06 | 212,000.00 |
| 4410 Electricity | 19,651.47 | 23,750.00 | 4,098.53 | 17.26 | 111,748.03 | 142,500.00 | 30,751.97 | 21.58 | 285,000.00 |
| 4415 Gas | 0.00 | 3,166.67 | 3,166.67 | 100.0 | 18,507.89 | 19,000.02 | 492.13 | 2.59 | 38,000.00 |
| 4416 Gas Transportation | 1,679.85 | 1,250.00 | -429.85 | -34.39 | 5,054.03 | 7,500.00 | 2,445.97 | 32.61 | 15,000.00 |
| Gas Expense - Total | 1,679.85 | 4,416.67 | 2,736.82 | 61.97 | 23,561.92 | 26,500.02 | 2,938.10 | 11.09 | 53,000.00 |
| 4420 Telephone | 31.05 | 500.00 | 468.95 | 93.79 | 1,949.67 | 3,000.00 | 1,050.33 | 35.01 | 6,000.00 |
| 4425 Water & Sewer | 29,050.08 | 33,333.33 | 4,283.25 | 12.85 | 141,501.95 | 199,999.98 | 58,498.03 | 29.25 | 400,000.00 |
| PAYROLL, TAXES, BENEFITS | | | | | | | | | |
| 5003 Workmen's Comp | 1,132.00 | 750.00 | -382.00 | -50.93 | 5,428.00 | 4,500.00 | -928.00 | -20.62 | 9,000.00 |
| 5010 P/R Administration/Office | 8,447.66 | 12,750.00 | 4,302.34 | 33.74 | 60,117.06 | 76,500.00 | 16,382.94 | 21.42 | 153,000.00 |
| 5025 P/R Maintenance | 24,710.08 | 13,750.00 | -10,960.08 | -79.71 | 116,270.59 | 82,500.00 | -33,770.59 | -40.93 | 165,000.00 |
| 5032 P/R Pool | 2,691.20 | 3,000.00 | 308.80 | 10.29 | 18,364.06 | 18,000.00 | -364.06 | -2.02 | 36,000.00 |
| P/R Maintenance - Total | 24,710.08 | 13,750.00 | -10,960.08 | -79.71 | 116,270.59 | 82,500.00 | -33,770.59 | -40.93 | 165,000.00 |
| 6000 Employee Health | 4,351.89 | 2,750.00 | -1,601.89 | -58.25 | 22,870.40 | 16,500.00 | -6,370.40 | -38.61 | 33,000.00 |
| 6005 Holiday Gift Fund | 1,893.31 | 750.00 | -1,143.31 | -152.4 | 8,143.83 | 4,500.00 | -3,643.83 | -80.97 | 9,000.00 |
| 6007 Special Events Fund | -1,724.01 | 250.00 | 1,974.01 | 789.6 | 543.30 | 1,500.00 | 956.70 | 63.78 | 3,000.00 |
| 6010 P/R Tax - Fica | 2,235.14 | 1,916.67 | -318.47 | -16.62 | 11,762.55 | 11,500.02 | -262.53 | -2.28 | 23,000.00 |
| 6020 P/R Tax Medicare | 501.86 | 466.67 | -35.19 | -7.54 | 2,730.04 | 2,800.02 | 69.98 | 2.50 | 5,600.00 |
| 6030 P/R Tax Futa | 0.00 | 83.33 | 83.33 | 100.0 | 142.07 | 499.98 | 357.91 | 71.58 | 1,000.00 |
| 6040 P/R Tax Suta | 0.00 | 583.33 | 583.33 | 100.0 | 1,386.70 | 3,499.98 | 2,113.28 | 60.38 | 7,000.00 |

Repayment of Loan

Budget Comparison Cash Flow (Cash)
2030 South Ocean Drive - (parker)
March 2015

| | <u>MTD Actual</u> | <u>MTD Budget</u> | <u>\$ Var.</u> | <u>% Var.</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>\$ Var.</u> | <u>% Var.</u> | <u>Annual</u> |
|-------------------------------------|--------------------|--------------------|-------------------|---------------|---------------------|---------------------|-------------------|---------------|----------------------|
| 6201 Interest Banco Popular Expens | -323.69 | 0.00 | 323.69 | 0 | 257,960.84 | 260,000.00 | 2,039.16 | 0.78 | 520,000.00 |
| 6203 Loan from PP Recovery Acct | 0.00 | 15,500.00 | 15,500.00 | 100.0 | 93,123.45 | 93,000.00 | -123.45 | -0.13 | 186,000.00 |
| SUMMARY | | | | | | | | | |
| TOTAL ADMINISTRATIVE | <u>11,205.99</u> | <u>15,838.33</u> | <u>4,632.34</u> | <u>29.25</u> | <u>141,786.94</u> | <u>97,109.98</u> | <u>-44,676.96</u> | <u>-46.01</u> | <u>192,140.00</u> |
| TOTAL BUILDING MAINTENANCE | <u>16,078.17</u> | <u>29,225.00</u> | <u>13,146.83</u> | <u>44.98</u> | <u>128,397.52</u> | <u>175,350.00</u> | <u>46,952.48</u> | <u>26.78</u> | <u>350,700.00</u> |
| TOTAL SPECIAL ASSESSMENT | <u>5,650.00</u> | <u>0.00</u> | <u>-5,650.00</u> | <u>0</u> | <u>7,172.80</u> | <u>0.00</u> | <u>-7,172.80</u> | <u>0</u> | <u>0.00</u> |
| TOTAL FIXED CONTRACTS | <u>48,960.95</u> | <u>94,141.68</u> | <u>45,180.73</u> | <u>47.99</u> | <u>498,005.15</u> | <u>564,850.08</u> | <u>66,844.93</u> | <u>11.83</u> | <u>1,129,700.00</u> |
| TOTAL INTEREST EXPENSE | <u>-323.69</u> | <u>15,500.00</u> | <u>15,823.69</u> | <u>102.0</u> | <u>351,084.29</u> | <u>353,000.00</u> | <u>1,915.71</u> | <u>0.54</u> | <u>706,000.00</u> |
| TOTAL PAYROLL, TAXES, BENEFIT | <u>44,239.13</u> | <u>37,050.00</u> | <u>-7,189.13</u> | <u>-19.40</u> | <u>247,758.60</u> | <u>222,300.00</u> | <u>-25,458.60</u> | <u>-11.45</u> | <u>444,600.00</u> |
| TOTAL SPECIAL PROJECTS | <u>0.00</u> | <u>2,083.34</u> | <u>2,083.34</u> | <u>100.0</u> | <u>1,000.00</u> | <u>12,500.04</u> | <u>11,500.04</u> | <u>92.00</u> | <u>25,000.00</u> |
| TOTAL UTILITIES | <u>68,194.35</u> | <u>79,666.67</u> | <u>11,472.32</u> | <u>14.40</u> | <u>400,719.96</u> | <u>478,000.02</u> | <u>77,280.06</u> | <u>16.17</u> | <u>956,000.00</u> |
| TOTAL EXPENSES | <u>194,004.90</u> | <u>273,505.02</u> | <u>79,500.12</u> | <u>29.07</u> | <u>1,775,925.26</u> | <u>1,903,110.12</u> | <u>127,184.86</u> | <u>6.68</u> | <u>3,804,140.00</u> |
| NET INCOME | <u>-161,695.53</u> | <u>-254,705.02</u> | <u>93,009.49</u> | <u>36.52</u> | <u>710,918.24</u> | <u>595,959.88</u> | <u>114,958.36</u> | <u>19.29</u> | <u>1,159,000.00</u> |
| ADJUSTMENTS | | | | | | | | | |
| 1139 ST-Fire Alarm Sprinkler-8453 | 0.00 | 0.00 | 0.00 | 0 | 501,802.01 | 0.00 | 501,802.01 | 0 | 0.00 |
| 1400 Employee Advance | 100.00 | 0.00 | 100.00 | 0 | 650.00 | 0.00 | 650.00 | 0 | 0.00 |
| 1505 Prepaid Insurance | 10,927.00 | 0.00 | 10,927.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 0.00 |
| 1920 Closing Costs | 0.00 | 0.00 | 0.00 | 0 | -2,450.00 | 0.00 | -2,450.00 | 0 | 0.00 |
| 2230 Ins. Payable | -58,880.73 | -76,250.00 | 17,369.27 | 22.78 | -353,284.38 | -457,500.00 | 104,215.62 | 22.78 | -915,000.00 |
| 2240 Exchange | 0.00 | 0.00 | 0.00 | 0 | 1,024,802.00 | 0.00 | 1,024,802.00 | 0 | 0.00 |
| 2370 Sales Tax Payable | 28.30 | 0.00 | 28.30 | 0 | -21.93 | 0.00 | -21.93 | 0 | 0.00 |
| 2535 Principal Banco Popular Operat | 0.00 | 0.00 | 0.00 | 0 | -9,383,973.31 | -122,000.00 | -9,261,973.31 | -7,591 | -244,000.00 |
| 2536 Bank of America Loan | 0.00 | 0.00 | 0.00 | 0 | 7,000,000.00 | 0.00 | 7,000,000.00 | 0 | 0.00 |
| 2537 Bank of America Revolver Loan | 0.00 | 0.00 | 0.00 | 0 | 1,000,000.00 | 0.00 | 1,000,000.00 | 0 | 0.00 |
| TOTAL ADJUSTMENTS | <u>-47,825.43</u> | <u>-76,250.00</u> | <u>28,424.57</u> | <u>37.28</u> | <u>-212,475.61</u> | <u>-579,500.00</u> | <u>367,024.39</u> | <u>63.33</u> | <u>-1,159,000.00</u> |
| CASH FLOW | <u>-209,520.96</u> | <u>-330,955.02</u> | <u>121,434.06</u> | <u>36.69</u> | <u>498,442.63</u> | <u>16,459.88</u> | <u>481,982.75</u> | <u>2,928.</u> | <u>0.00</u> |