

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended January 31, 2007

| | Monthly Actual | Monthly Budget | Variance | YTD Actual | YTD Budget | Variance | Annual Budget |
|-------------------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-------------------|---------------------|
| Revenue | | | | | | | |
| Maintenance fees(*Billed Quarterly) | 1,116,080.00 | 372,843.33 | 743,236.67 | 2,232,160.00 | 1,491,373.33 | 740,786.67 | 4,474,120.00 |
| Application fees | 300.00 | 333.33 | (33.33) | 1,700.00 | 1,333.33 | 366.67 | 4,000.00 |
| Late fees | 5.00 | 250.00 | (245.00) | 555.00 | 1,000.00 | (445.00) | 3,000.00 |
| Laundry room income | 1,400.00 | 1,416.67 | (16.67) | 5,595.72 | 5,666.67 | (70.95) | 17,000.00 |
| Miscellaneous income | 7,032.34 | 3,291.67 | 3,740.67 | 118,289.79 | 13,166.67 | 105,123.12 | 39,500.00 |
| Rentals | 4,650.00 | 4,500.00 | 150.00 | 18,510.00 | 18,000.00 | 510.00 | 54,000.00 |
| Repairs/ work orders | 676.00 | 833.33 | (157.33) | 2,671.50 | 3,333.33 | (661.83) | 10,000.00 |
| Total Revenue | 1,130,143.34 | 383,468.33 | 746,675.01 | 2,379,482.01 | 1,533,873.33 | 845,608.68 | 4,601,620.00 |

| | | | | | | | |
|--------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|---------------------|
| Operating | | | | | | | |
| A/C mechanical equipment | 2,616.00 | 2,583.33 | 32.67 | 10,464.00 | 10,333.33 | 130.67 | 31,000.00 |
| Cable | 11,142.59 | 11,000.00 | 142.59 | 44,570.36 | 44,000.00 | 570.36 | 132,000.00 |
| Chillers | 1,686.00 | 1,683.33 | 2.67 | 6,744.00 | 6,733.33 | 10.67 | 20,200.00 |
| Cleaning supplies | 1,275.86 | 666.67 | 609.19 | 4,004.82 | 2,666.67 | 1,338.15 | 8,000.00 |
| Compactors | - | 41.67 | (41.67) | - | 166.67 | (166.67) | 500.00 |
| Electricity | 32,319.28 | 42,000.00 | (9,680.72) | 133,890.61 | 168,000.00 | (34,109.39) | 504,000.00 |
| Elevators | 2,280.00 | 2,500.00 | (220.00) | 9,120.00 | 10,000.00 | (880.00) | 30,000.00 |
| Gas | 10,448.98 | 14,500.00 | (4,051.02) | 28,899.89 | 58,000.00 | (29,100.11) | 174,000.00 |
| Indoor plants | 478.06 | 166.67 | 311.39 | 759.35 | 666.67 | 92.68 | 2,000.00 |
| Labor contractors | 5,832.28 | 8,333.33 | (2,501.05) | 16,469.36 | 33,333.33 | (16,863.97) | 100,000.00 |
| Landscaping | 1,507.00 | 1,200.00 | 307.00 | 5,876.27 | 4,800.00 | 1,076.27 | 14,400.00 |
| Parts and supplies | 3,034.62 | 5,000.00 | (1,965.38) | 28,917.61 | 20,000.00 | 8,917.61 | 60,000.00 |
| Pest control | 523.40 | 500.00 | 23.40 | 2,093.60 | 2,000.00 | 93.60 | 6,000.00 |
| Pool maintenance | 1,252.28 | 1,166.67 | 85.61 | 15,241.25 | 4,666.67 | 10,574.58 | 14,000.00 |
| Radios/Walkie-talkies | - | 60.00 | (60.00) | - | 240.00 | (240.00) | 720.00 |
| Uniforms | 2,138.13 | 1,000.00 | 1,138.13 | 4,434.18 | 4,000.00 | 434.18 | 12,000.00 |
| Waste removal | 6,576.55 | 6,000.00 | 576.55 | 22,554.71 | 24,000.00 | (1,445.29) | 72,000.00 |
| Water and sewer | 21,097.46 | 26,000.00 | (4,902.54) | 83,972.06 | 104,000.00 | (20,027.94) | 312,000.00 |
| Water treatment | - | 400.00 | (400.00) | - | 1,600.00 | (1,600.00) | 4,800.00 |
| Total Operating | 104,208.49 | 124,801.67 | (20,593.18) | 418,012.07 | 499,206.67 | (81,194.60) | 1,497,620.00 |

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|--|-------------------|------------------|------------------|-------------------|-------------------|------------------|---------------------|
| Administrative | | | | | | | |
| Accounting | 407.41 | 666.67 | (259.26) | 9,716.66 | 2,666.67 | 7,049.99 | 8,000.00 |
| Depreciation/Amortization (Book entry) | 2,371.67 | - | 2,371.67 | 9,486.68 | - | 9,486.68 | - |
| Insurance - All risk | 83,905.64 | 81,416.67 | 2,488.97 | 328,935.54 | 325,666.67 | 3,268.87 | 977,000.00 |
| Insurance - Claims deductible | - | 208.33 | (208.33) | - | 833.33 | (833.33) | 2,500.00 |
| Insurance - Workers' compensation | 4,778.01 | 4,750.00 | 28.01 | 18,987.60 | 19,000.00 | (12.40) | 57,000.00 |
| Legal/Professional | 8,803.75 | 2,000.00 | 6,803.75 | 14,232.03 | 8,000.00 | 6,232.03 | 24,000.00 |
| Licenses - fees - permits | 143.82 | 250.00 | (106.18) | 2,583.82 | 1,000.00 | 1,583.82 | 3,000.00 |
| Office expenses | 3,136.44 | 1,666.67 | 1,469.77 | 9,095.39 | 6,666.67 | 2,428.72 | 20,000.00 |
| Postage and deliveries | 1,181.70 | 500.00 | 681.70 | 1,600.69 | 2,000.00 | (399.31) | 6,000.00 |
| Telephones | 465.43 | 500.00 | (34.57) | 1,817.35 | 2,000.00 | (182.65) | 6,000.00 |
| Total Administrative | 105,193.87 | 91,958.33 | 13,235.54 | 396,455.76 | 367,833.33 | 28,622.43 | 1,103,500.00 |

| | | | | | | | |
|--|------------------|------------------|-----------------|-------------------|-------------------|--------------------|---------------------|
| Payroll, Taxes and Benefits | | | | | | | |
| Administrative | 7,994.50 | 14,000.00 | (6,005.50) | 33,346.48 | 56,000.00 | (22,653.52) | 168,000.00 |
| Employee health insurance | 3,899.87 | 3,833.33 | 66.54 | 13,849.23 | 15,333.33 | (1,484.10) | 46,000.00 |
| Housekeeping | 14,756.70 | 14,833.33 | (76.63) | 57,722.88 | 59,333.33 | (1,610.45) | 178,000.00 |
| Maintenance | 24,794.88 | 21,666.67 | 3,128.21 | 96,663.16 | 86,666.67 | 9,996.49 | 260,000.00 |
| Pool | 3,474.82 | 3,416.67 | 58.15 | 14,023.02 | 13,666.67 | 356.35 | 41,000.00 |
| Security | 21,465.05 | 20,833.33 | 631.72 | 76,525.44 | 83,333.33 | (6,807.89) | 250,000.00 |
| Valet | 10,351.83 | 8,333.33 | 2,018.50 | 39,629.88 | 33,333.33 | 6,296.55 | 100,000.00 |
| Holiday funds | - | 1,000.00 | (1,000.00) | 5,899.28 | 4,000.00 | 1,899.28 | 12,000.00 |
| Taxes - FICA | 4,269.13 | 5,250.00 | (980.87) | 19,272.09 | 21,000.00 | (1,727.91) | 63,000.00 |
| Taxes - FUTA | 696.79 | 191.67 | 505.12 | 1,038.70 | 766.67 | 272.03 | 2,300.00 |
| Taxes - Medicare | 998.43 | 1,216.67 | (218.24) | 4,507.20 | 4,866.67 | (359.47) | 14,600.00 |
| Taxes - SUTA | 4,111.07 | 633.33 | 3,477.74 | 6,128.28 | 2,533.33 | 3,594.95 | 7,600.00 |
| Total Payroll, Taxes and Benefits | 96,813.07 | 95,208.33 | 1,604.74 | 368,605.64 | 380,833.33 | (12,227.69) | 1,142,500.00 |

| | | | | | | | |
|------------------------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Loan Payment | | | | | | | |
| Loan (\$11 Mil) (**Paid Quarterly) | 214,407.53 | 71,500.00 | 142,907.53 | 276,385.11 | 286,000.00 | (9,614.89) | 858,000.00 |
| Total Loan Payment | 214,407.53 | 71,500.00 | 142,907.53 | 276,385.11 | 286,000.00 | (9,614.89) | 858,000.00 |

| | | | | | | | |
|-----------------------------|---------------------|-------------------|-------------------|---------------------|---------------------|--------------------|---------------------|
| Expenses Summary | | | | | | | |
| Operating | 104,208.49 | 124,801.67 | (20,593.18) | 418,012.07 | 499,206.67 | (81,194.60) | 1,497,620.00 |
| Administrative | 105,193.87 | 91,958.33 | 13,235.54 | 396,455.76 | 367,833.33 | 28,622.43 | 1,103,500.00 |
| Payroll, Taxes and Benefits | 96,813.07 | 95,208.33 | 1,604.74 | 368,605.64 | 380,833.33 | (12,227.69) | 1,142,500.00 |
| Loan Payment | 214,407.53 | 71,500.00 | 142,907.53 | 276,385.11 | 286,000.00 | (9,614.89) | 858,000.00 |
| Total Expenses | 520,622.96 | 383,468.33 | 137,154.63 | 1,459,458.58 | 1,533,873.33 | (74,414.75) | 4,601,620.00 |
| Total Revenue | 1,130,143.34 | 383,468.33 | 746,675.01 | 2,379,482.01 | 1,533,873.33 | 845,608.68 | 4,601,620.00 |