

Condominium Association of Parker Plaza Estates, Inc.

Treasurer's Report

January 31, 2014

OPERATING INCOME RECEIVED AS OF JANUARY 31,2014

Income Received	\$	1,223,406.29
Monthly Budgeted Amount	\$	1,198,609.99
YTD Income Received	\$	2,481,794.48
YTD Budgeted Amount	\$	2,443,169.96

OPERATING EXPENSES PAID AS OF JANUARY 31, 2014

Actual Expenses	\$	631,047.74
Monthly Budgeted Expenses	\$	584,403.35
YTD Actual Expenses	\$	1,937,156.97
YTD Budgeted Expenses	\$	1,831,213.40

OPERATING BALANCES AS OF JANUARY 31,2014

WF - Operating Account-3832	\$	810,843.01
WF - Money Market-8653	\$	101,479.79
WF - RE Savings-9010	\$	25,382.75
WF - RE Checking-1538	\$	12,467.73
BA - RE Checking-1561	\$	50,000.00
BA - RE Money Market-3662	\$	200,028.04
CB - RE Checking-4382	\$	50,000.00
CB - RE Money Market-3780	\$	150,066.59
BP - Money Market OP-3824	\$	26,013.56
ST - RE Money Market -9585	\$	27,044.32
ST - RE-Fire Sprinkler-8453	\$	451,462.95
ST - Money Market-4844	\$	59,964.73
ST - Payroll-5262	\$	114,606.77
CN - RE Money Market-8932	\$	89,076.29

TOTAL OPERATING FUNDS	\$	2,168,436.53
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ESCROW BALANCES AS OF JANUARY 31,2014

WF- Escrow Contractor -1413	\$	24,322.92
ST - Escrow Rental-3978	\$	101,229.72
BP - Escrow Owners 2Qtrs-7385	\$	336,914.79

SPECIAL ASSESSMENT ACCOUNT

WF - Special Assessment-8501	\$	400.77
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DELINQUENCIES AS OF JANUARY 31, 2014

\$ 200,221.43

WRITE-OFF AMOUNT AS OF JANUARY 31,2013 \$ 43,956.17

WRITE OFF-SPECIAL ASSESSMENT \$ 1,399.02

TOTAL WRITE OFF \$ 45,355.19

<u>Expense Summary</u>	<u>YTD Expense</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
TOTAL ADMINISTRATIVE	405,124.49	380,946.68	(24,177.81)
TOTAL BUILDING MAINTENANCE ****B	79,338.49	75,366.64	(3,971.85)
TOTAL FIXED CONTRACTS	364,856.01	360,066.68	(4,789.33)
TOTAL PAYROLL, TAXES, BENEFITS	169,916.07	187,166.72	17,250.65
TOTAL SPECIAL PROJECTS***A	69,813.91	18,333.32	(51,480.59)
TOTAL UTILITIES	303,813.69	314,333.36	10,519.67
TOTAL LOAN INTEREST	376,624.10	373,000.00	(3,624.10)
TOTAL ADJUSTMENT (INS, ETC)	167,670.21	122,000.00	(45,670.21)
TOTAL EXPENSES	<u>1,937,156.97</u>	<u>1,831,213.40</u>	<u>(105,943.57)</u>

Notes:

A*** Special Project Expenses for Reheat/ Outside Air Repair will be paid out of recovery funds and will be repaid from budget funds within 2 years.

B**** 40 Year Certification not budgeted for

Budget Comparison Cash Flow (Cash)
2030 South Ocean Drive - (parker)
January 2014

Prepared For:

Prepared By:
 Parker Plaza Condo. Assoc., Inc.
 2030 South Ocean Drive
 Hallandale, FL 33009

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
3110 Maintenance Income	1,159,704.34	1,175,635.00	-15,930.66	-1.36	2,328,942.42	2,351,270.00	-22,327.58	-0.95	4,702,540.00
3115 Legal/ Lien Fees	28,057.71	2,083.33	25,974.38	1,246.	47,138.56	8,333.32	38,805.24	465.6	25,000.00
3121 Special Assessment Recovery	1,399.02	0.00	1,399.02	0	1,399.02	0.00	1,399.02	0	0.00
3123 Storage	1,975.00	2,666.67	-691.67	-25.94	33,915.00	10,666.68	23,248.32	217.9	32,000.00
3125 Rentals-101/102/103/317	1,900.00	2,100.00	-200.00	-9.52	7,000.00	8,400.00	-1,400.00	-16.67	25,200.00
3130 Late Fees	925.00	391.67	533.33	136.1	2,053.95	1,566.68	487.27	31.10	4,700.00
3137 FOBS (Medeco) Keys	1,000.00	625.00	375.00	60.00	2,800.00	2,500.00	300.00	12.00	7,500.00
3144 Parking - Contractor	588.00	1,083.33	-495.33	-45.72	3,920.00	4,333.32	-413.32	-9.54	13,000.00
3145 Parking - Valet	2,265.00	1,391.67	873.33	62.75	6,869.00	5,566.68	1,302.32	23.39	16,700.00
3146 Parking - Tickets	3,660.00	2,291.67	1,368.33	59.71	10,530.00	9,166.68	1,363.32	14.87	27,500.00
3147 Parking - Monthly	3,882.46	2,583.33	1,299.13	50.29	10,831.46	10,333.32	498.14	4.82	31,000.00
3150 Repairs/Work Orders/Emergen	5,349.49	533.33	4,816.16	903.0	6,319.70	2,133.32	4,186.38	196.2	6,400.00
3170 NSF Fees Recovered	0.00	83.33	-83.33	-100.0	50.00	333.32	-283.32	-85.00	1,000.00
3175 Condo Docs	100.00	33.33	66.67	200.0	150.00	133.32	16.68	12.51	400.00
3190 Copies/Fax/Stamps	158.00	83.33	74.67	89.61	455.00	333.32	121.68	36.51	1,000.00
3210 Application Fees	700.00	583.33	116.67	20.00	1,700.00	2,333.32	-633.32	-27.14	7,000.00
3212 Elevator Fees	0.00	41.67	-41.67	-100.0	0.00	166.68	-166.68	-100.0	500.00
3215 Estoppel	600.00	566.67	33.33	5.88	2,400.00	2,266.68	133.32	5.88	6,800.00
3510 Laundry Income	0.00	1,000.00	-1,000.00	-100.0	2,486.91	4,000.00	-1,513.09	-37.83	12,000.00
3710 Recovered -Bad Debt	0.00	4,166.67	-4,166.67	-100.0	0.00	16,666.68	-16,666.68	-100.0	50,000.00
3712 Interest Income	355.37	333.33	22.04	6.61	1,359.49	1,333.32	26.17	1.96	4,000.00
3715 Misc. Income-Fines,Plaza Roo	12,185.92	333.33	11,852.59	3,555.	12,872.99	1,333.32	11,539.67	865.4	4,000.00
TOTAL INCOME	1,224,805.31	1,198,609.99	26,195.32	2.19	2,483,193.50	2,443,169.96	40,023.54	1.64	4,978,240.00
EXPENSES									
ADMINISTRATIVE									
4005 Accounting	9,250.00	1,666.67	-7,583.33	-455.0	10,400.00	6,666.68	-3,733.32	-56.00	20,000.00
4007 Annual Fee - DBPR	0.00	0.00	0.00	0	2,080.00	3,000.00	920.00	30.67	3,000.00
4008 Application / Screening - Unit	210.00	400.00	190.00	47.50	888.00	1,600.00	712.00	44.50	4,800.00
4010 Bad Debt/ Write Offs	29,780.60	10,583.33	19,197.27	-181.3	43,956.17	42,333.32	1,622.85	-3.83	127,000.00
4012 Bank Charges	120.67	125.00	4.33	3.46	378.52	500.00	121.48	24.30	1,500.00
4013 Consulting Fee	1,250.00	0.00	-1,250.00	0	5,000.00	0.00	-5,000.00	0	0.00
4014 Election Expense	1,482.88	375.00	-1,107.88	-295.4	2,288.18	1,500.00	-788.18	-52.55	4,500.00
4015 Employee Gas	166.04	16.67	-149.37	-896.0	595.47	66.68	-528.79	-793.0	200.00
4026 Insurance-Claims Deductible	0.00	916.67	916.67	100.0	0.00	3,666.68	3,666.68	100.0	11,000.00
4029 Legal - Unit Owner Fees	4,629.00	4,166.67	-462.33	-11.10	22,222.13	16,666.68	-5,555.45	-33.33	50,000.00
4031 Legal- Association	3,495.27	1,250.00	-2,245.27	-179.6	9,629.80	5,000.00	-4,629.80	-92.60	15,000.00
Legal Expense - Total	8,124.27	5,416.67	-2,707.60	-49.99	31,851.93	21,666.68	-10,185.25	-47.01	65,000.00
4033 Licenses, Fees & Permits	192.50	525.00	332.50	63.33	677.50	2,100.00	1,422.50	67.74	6,300.00
4034 Maint Fees - Unit104	2,515.00	1,000.00	-1,515.00	-151.5	5,030.00	4,000.00	-1,030.00	-25.75	12,000.00
4035 Office Expenses- Soft	548.78	650.00	101.22	15.57	2,254.67	2,600.00	345.33	13.28	7,800.00
4036 New Hire Fees	0.00	28.33	28.33	100.0	0.00	113.32	113.32	100.0	340.00
4037 Maint Fees - Units317/408/100	0.00	2,666.67	2,666.67	100.0	0.00	10,666.68	10,666.68	100.0	32,000.00
4039 Office Expense Kitchen	86.13	258.33	172.20	66.66	793.34	1,033.32	239.98	23.22	3,100.00
4042 Office Expenses Hard Goods	0.00	166.67	166.67	100.0	363.49	666.68	303.19	45.48	2,000.00
4043 Office Expense - Computers	0.00	833.33	833.33	100.0	5,693.52	3,333.32	-2,360.20	-70.81	10,000.00
Office Expense - Total	86.13	1,258.33	1,172.20	93.16	6,850.35	5,033.32	-1,817.03	-36.10	15,100.00
4046 Postage & Delivery	0.00	233.33	233.33	100.0	469.60	933.32	463.72	49.68	2,800.00
4052 Parker Owned Unit Expenses	-2,847.50	333.33	3,180.83	954.2	-2,847.50	1,333.32	4,180.82	313.5	4,000.00
4056 Walkie-Talkies/Radios	0.00	166.67	166.67	100.0	1,250.80	666.68	-584.12	-87.62	2,000.00
BUILDING MAINTENANCE									
4103 Cleaning Supplies - Chemicals	0.00	100.00	100.00	100.0	0.00	400.00	400.00	100.0	1,200.00
4105 Cleaning Supplies - Paper	0.00	37.50	37.50	100.0	520.06	150.00	-370.06	-246.7	450.00
4108 Compactor Container	0.00	291.67	291.67	100.0	0.00	1,166.68	1,166.68	100.0	3,500.00
4109 Compactors	0.00	125.00	125.00	100.0	0.00	500.00	500.00	100.0	1,500.00
4110 Compactor Repairs	0.00	166.67	166.67	100.0	0.00	666.68	666.68	100.0	2,000.00
4111 Electrical Room	0.00	41.67	41.67	100.0	0.00	166.68	166.68	100.0	500.00
4113 Fire Alarm System	0.00	366.67	366.67	100.0	4,021.09	1,466.68	-2,554.41	-174.1	4,400.00

Budget Comparison Cash Flow (Cash)
2030 South Ocean Drive - (parker)
January 2014

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
4115 Gym Maintenance	0.00	308.33	308.33	100.0	761.84	1,233.32	471.48	38.23	3,700.00
4119 Pool Expense-Large Equipment	0.00	208.33	208.33	100.0	0.00	833.32	833.32	100.0	2,500.00
4120 Pool Chemicals/Tank Lease	915.62	750.00	-165.62	-22.08	2,671.02	3,000.00	328.98	10.97	9,000.00
4121 Pool Towel Expense	-717.04	50.00	767.04	1,534.	-419.40	200.00	619.40	309.7	600.00
4122 Pool Repairs	168.49	333.33	164.84	49.45	821.54	1,333.32	511.78	38.38	4,000.00
4123 Pool Equipment Expense	0.00	666.67	666.67	100.0	9,305.46	2,666.68	-6,638.78	-248.9	8,000.00
Pool Expense - Total	367.07	2,008.33	1,641.26	81.72	12,378.62	8,033.32	-4,345.30	-54.09	24,100.00
4127 Elevator Repair (begin use 10/0	0.00	833.33	833.33	100.0	0.00	3,333.32	3,333.32	100.0	10,000.00
4129 Chillers-Repair	68.31	275.00	206.69	75.16	68.31	1,100.00	1,031.69	93.79	3,300.00
4131 Landscaping	0.00	583.33	583.33	100.0	449.02	2,333.32	1,884.30	80.76	7,000.00
4133 Uniforms	0.00	37.50	37.50	100.0	175.86	150.00	-25.86	-17.24	450.00
4140 Parts & Supplies-Misc	4,437.69	4,166.67	-271.02	-6.50	22,457.48	16,666.68	-5,790.80	-34.74	50,000.00
4141 Parts & Supplies-FOB	0.00	208.33	208.33	100.0	0.00	833.32	833.32	100.0	2,500.00
4142 Parts & Supplies-Transponder	0.00	41.67	41.67	100.0	0.00	166.68	166.68	100.0	500.00
4163 Labor Contract - Electrical	0.00	250.00	250.00	100.0	0.00	1,000.00	1,000.00	100.0	3,000.00
4165 Labor Contract - Gate & Arm R	0.00	583.33	583.33	100.0	0.00	2,333.32	2,333.32	100.0	7,000.00
4166 Labor Contract - FOB	0.00	125.00	125.00	100.0	2,894.03	500.00	-2,399.03	-478.8	1,500.00
4181 Labor Contract - Misc	5,965.85	8,083.33	2,117.48	26.20	34,330.16	32,333.32	-1,996.84	-6.18	97,000.00
4182 Labor Contract -Pool/Contr/Mai	600.00	208.33	-391.67	-188.0	1,524.00	833.32	-690.68	-82.88	2,500.00
Labor Contract - Total	6,565.85	9,249.99	2,684.14	29.02	38,748.19	36,999.96	-1,748.23	-4.72	111,000.00
4197 Discounts Earned	-36.69	0.00	36.69	0	-241.98	0.00	241.98	0	0.00
Supplies - Total	4,401.00	4,416.67	15.67	0.35	22,215.50	17,666.68	-4,548.82	-25.75	53,000.00
FIXED CONTRACTS									
4203 Chillers Contract	2,250.00	2,250.00	0.00	0.00	9,000.00	9,000.00	0.00	0.00	27,000.00
4205 Elevator Contract	7,200.00	7,200.00	0.00	0.00	14,400.00	14,400.00	0.00	0.00	28,800.00
4207 Copier/Rental - (was 4041)	189.74	375.00	185.26	49.40	758.96	1,500.00	741.04	49.40	4,500.00
4209 Fire Alarm	294.22	83.33	-210.89	-253.0	294.22	333.32	39.10	11.73	1,000.00
4210 Housekeeping Contract	14,405.54	14,666.67	261.13	1.78	57,622.16	58,666.68	1,044.52	1.78	176,000.00
4211 Housekeeping Contract-OT	247.50	166.67	-80.83	-48.50	491.25	666.68	175.43	26.31	2,000.00
4215 Landscaping Contract	1,600.00	1,600.00	0.00	0.00	6,400.00	6,400.00	0.00	0.00	19,200.00
4217 Maintenance/Pool Contract	22,445.16	18,833.33	-3,611.83	-19.18	83,073.33	75,333.32	-7,740.01	-10.27	226,000.00
4218 Maintenance/Pool Contract-OT	1,147.50	166.67	-980.83	-588.4	1,567.50	666.68	-900.82	-135.1	2,000.00
4220 Pest Control	222.60	458.33	235.73	51.43	4,795.20	1,833.32	-2,961.88	-161.5	5,500.00
4225 Security Contract	25,510.22	29,333.33	3,823.11	13.03	112,358.76	117,333.32	4,974.56	4.24	352,000.00
4226 Security Contract-OT	5,398.94	916.67	-4,482.27	-488.9	8,118.77	3,666.68	-4,452.09	-121.4	11,000.00
4229 Valet Contract	11,237.50	12,166.67	929.17	7.64	44,837.50	48,666.68	3,829.18	7.87	146,000.00
4230 Waste Removal Contract	4,944.59	5,000.00	55.41	1.11	19,778.36	20,000.00	221.64	1.11	60,000.00
4231 Water Treatment Contract	340.00	400.00	60.00	15.00	1,360.00	1,600.00	240.00	15.00	4,800.00
SPECIAL PROJECTS									
4308 Electrical Roof Top	0.00	0.00	0.00	0	7,237.97	0.00	-7,237.97	0	0.00
4310 Fire Sprinkler Project/Soffits	0.00	0.00	0.00	0	6,100.02	0.00	-6,100.02	0	0.00
4321 Repair Concrete on Building W	2,046.32	2,083.33	37.01	1.78	6,146.32	8,333.32	2,187.00	26.24	25,000.00
4323 Pool Deck Repair	0.00	416.67	416.67	100.0	0.00	1,666.68	1,666.68	100.0	5,000.00
4331 Roof Repair	0.00	2,083.33	2,083.33	100.0	0.00	8,333.32	8,333.32	100.0	25,000.00
4342 Reheat/Outside Air Repair	2,595.46	0.00	-2,595.46	0	50,329.60	0.00	-50,329.60	0	0.00
SPECIAL ASSESSMENT									
4368 S/A Bad Debt	1,399.02	0.00	-1,399.02	0	1,399.02	0.00	-1,399.02	0	0.00
UTILITIES									
4405 Cable	16,789.61	17,000.00	210.39	1.24	67,158.92	68,000.00	841.08	1.24	204,000.00
4410 Electricity	25,171.27	25,000.00	-171.27	-0.69	97,210.20	100,000.00	2,789.80	2.79	300,000.00
4415 Gas	0.00	3,666.67	3,666.67	100.0	7,784.14	14,666.68	6,882.54	46.93	44,000.00
4416 Gas Transportation	2,075.87	1,500.00	-575.87	-38.39	5,812.72	6,000.00	187.28	3.12	18,000.00
Gas Expense - Total	2,075.87	5,166.67	3,090.80	59.82	13,596.86	20,666.68	7,069.82	34.21	62,000.00
4420 Telephone	475.93	500.00	24.07	4.81	1,532.50	2,000.00	467.50	23.38	6,000.00
4425 Water & Sewer	30,061.41	30,916.67	855.26	2.77	124,315.21	123,666.68	-648.53	-0.52	371,000.00
PAYROLL, TAXES, BENEFITS									
5003 Workmen's Comp	0.00	1,416.67	1,416.67	100.0	3,439.89	5,666.68	2,226.79	39.30	17,000.00
5010 P/R Administration/Office	12,221.32	16,666.67	4,445.35	26.67	53,462.72	66,666.68	13,203.96	19.81	200,000.00
5025 P/R Maintenance	12,588.48	16,666.67	4,078.19	24.47	57,019.34	66,666.68	9,647.34	14.47	200,000.00
5032 P/R Pool	2,691.00	2,916.67	225.67	7.74	12,082.20	11,666.68	-415.52	-3.56	35,000.00
5080 P/R Contractor Inspector	2,395.40	2,500.00	104.60	4.18	10,768.66	10,000.00	-768.66	-7.69	30,000.00
P/R Maintenance - Total	12,588.48	16,666.67	4,078.19	24.47	57,019.34	66,666.68	9,647.34	14.47	200,000.00
6000 Employee Health	7,845.47	2,258.33	-5,587.14	-247.4	11,023.81	9,033.32	-1,990.49	-22.03	27,100.00
6005 Holiday Gift Fund	0.00	666.67	666.67	100.0	8,782.51	2,666.68	-6,115.83	-229.3	8,000.00
6007 Special Events Fund	292.20	250.00	-42.20	-16.88	2,612.64	1,000.00	-1,612.64	-161.2	3,000.00
6010 P/R Tax - Fica	1,782.64	2,000.00	217.36	10.87	8,205.28	8,000.00	-205.28	-2.57	24,000.00
6020 P/R Tax Medicare	416.91	466.67	49.76	10.66	1,919.02	1,866.68	-52.34	-2.80	5,600.00

