

Condominium Association of Parker Plaza Estates, Inc.
Actual vs. Budget
For the period ended June 30, 2007
(Maintenance Assessment and Loan Payment Allocated Monthly)

	<u>Monthly Actual</u>	<u>Monthly Budget</u>	<u>Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Revenue							
Maintenance fees (*Billed Quarterly)	372,270.82	372,843.33	(572.51)	3,348,239.65	3,355,590.00	(7,350.35)	4,474,120.00
Application fees	750.00	333.33	416.67	3,475.00	3,000.00	475.00	4,000.00
Late fees	-	250.00	(250.00)	1,304.61	2,250.00	(945.39)	3,000.00
Laundry room income	1,400.00	1,416.67	(16.67)	11,195.72	12,750.00	(1,554.28)	17,000.00
Miscellaneous income	4,246.96	3,291.67	955.29	86,811.34	29,625.00	57,186.34	39,500.00
Rentals	4,500.00	4,500.00	-	41,810.00	40,500.00	1,310.00	54,000.00
Repairs/work orders	1,028.50	833.33	195.17	6,529.00	7,500.00	(971.00)	10,000.00
Total Revenue	384,196.28	383,468.33	727.95	3,499,365.32	3,451,215.00	48,150.32	4,601,620.00

Operating							
A/C mechanical equipment	2,745.00	2,583.33	161.67	21,186.00	23,250.00	(2,064.00)	31,000.00
Cable	11,814.01	11,000.00	814.01	100,975.53	99,000.00	1,975.53	132,000.00
Chillers	1,770.00	1,683.33	86.67	15,594.00	15,150.00	444.00	20,200.00
Cleaning supplies	555.94	666.67	(110.73)	10,173.82	6,000.00	4,173.82	8,000.00
Compactors	-	41.67	(41.67)	-	375.00	(375.00)	500.00
Electricity	30,315.83	42,000.00	(11,684.17)	268,397.71	378,000.00	(109,602.29)	504,000.00
Elevators	2,280.00	2,500.00	(220.00)	20,520.00	22,500.00	(1,980.00)	30,000.00
Gas	7,359.30	14,500.00	(7,140.70)	74,635.40	130,500.00	(55,864.60)	174,000.00
Indoor plants	-	166.67	(166.67)	801.03	1,500.00	(698.97)	2,000.00
Labor contractors(incl Wells)	7,827.56	8,333.33	(505.77)	47,097.66	75,000.00	(27,902.34)	100,000.00
Landscaping	822.00	1,200.00	(378.00)	11,967.69	10,800.00	1,167.69	14,400.00
Parts and supplies	6,740.04	5,000.00	1,740.04	54,146.34	45,000.00	9,146.34	60,000.00
Pest control	523.40	500.00	23.40	4,710.60	4,500.00	210.60	6,000.00
Pool maintenance	513.51	1,166.67	(653.16)	19,192.93	10,500.00	8,692.93	14,000.00
Radios/Walkie-talkies	-	60.00	(60.00)	-	540.00	(540.00)	720.00
Uniforms	874.50	1,000.00	(125.50)	8,953.06	9,000.00	(46.94)	12,000.00
Waste removal	4,868.06	6,000.00	(1,131.94)	51,983.63	54,000.00	(2,016.37)	72,000.00
Water and sewer	18,160.97	26,000.00	(7,839.03)	188,051.98	234,000.00	(45,948.02)	312,000.00
Water treatment	390.00	400.00	(10.00)	780.00	3,600.00	(2,820.00)	4,800.00
Total Operating	97,560.12	124,801.67	(27,241.55)	899,167.38	1,123,215.00	(224,047.62)	1,497,620.00

Administrative							
Accounting	624.17	666.67	(42.50)	13,627.68	6,000.00	7,627.68	8,000.00
Depreciation/Amortization (Book entry)	2,396.65	-	2,396.65	21,394.99	-	21,394.99	-
Insurance - All risk	79,963.12	81,416.67	(1,453.55)	894,730.21	732,750.00	161,980.21	977,000.00
Insurance - Claims deductible	-	208.33	(208.33)	-	1,875.00	(1,875.00)	2,500.00
Insurance - Workers' compensation	4,394.00	4,750.00	(356.00)	54,501.34	42,750.00	11,751.34	57,000.00
Legal/Professional	6,086.97	2,000.00	4,086.97	74,418.85	18,000.00	56,418.85	24,000.00
Licenses - fees - permits	1,291.21	250.00	1,041.21	4,224.03	2,250.00	1,974.03	3,000.00
Office expenses	2,184.27	1,666.67	517.60	21,974.22	15,000.00	6,974.22	20,000.00
Postage and deliveries	-	500.00	(500.00)	2,772.98	4,500.00	(1,727.02)	6,000.00
Telephones	418.40	500.00	(81.60)	4,250.92	4,500.00	(249.08)	6,000.00
Total Administrative	97,358.79	91,958.33	5,400.46	1,091,895.22	827,625.00	264,270.22	1,103,500.00

Payroll, Taxes and Benefits							
Administrative	10,136.88	14,000.00	(3,863.12)	80,691.76	126,000.00	(45,308.24)	168,000.00
Employee health insurance	6,221.00	3,833.33	2,387.67	35,188.64	34,500.00	688.64	46,000.00
Housekeeping	11,979.95	14,833.33	(2,853.38)	126,132.68	133,500.00	(7,367.32)	178,000.00
Maintenance	22,640.25	21,666.67	973.58	225,177.27	195,000.00	30,177.27	260,000.00
Pool	2,593.50	3,416.67	(823.17)	29,018.67	30,750.00	(1,731.33)	41,000.00
Security	25,455.39	20,833.33	4,622.06	172,016.60	187,500.00	(15,483.40)	250,000.00
Valet	9,466.50	8,333.33	1,133.17	89,320.16	75,000.00	14,320.16	100,000.00
Holiday funds	-	1,000.00	(1,000.00)	5,621.18	9,000.00	(3,378.82)	12,000.00
Taxes - FICA	4,963.59	5,250.00	(286.41)	44,913.69	47,250.00	(2,336.31)	63,000.00
Taxes - FUTA	62.56	191.67	(129.11)	3,225.22	1,725.00	1,500.22	2,300.00
Taxes - Medicare	1,160.84	1,216.67	(55.83)	10,504.01	10,950.00	(445.99)	14,600.00
Taxes - SUTA	337.03	633.33	(296.30)	17,551.00	5,700.00	11,851.00	7,600.00
Total Payroll, Taxes and Benefits	95,017.49	95,208.33	(190.84)	839,360.88	856,875.00	(17,514.12)	1,142,500.00

Loan Payment							
Loan (\$11 Mil) (*Paid Quarterly)	71,469.24	71,500.00	(30.76)	643,223.16	643,500.00	(276.84)	858,000.00
Total Loan Payment	71,469.24	71,500.00	(30.76)	643,223.16	643,500.00	(276.84)	858,000.00

Expenses Summary							
Operating	97,560.12	124,801.67	(27,241.55)	899,167.38	1,123,215.00	(224,047.62)	1,497,620.00
Administrative	97,358.79	91,958.33	5,400.46	1,091,895.22	827,625.00	264,270.22	1,103,500.00
Payroll, Taxes and Benefits	95,017.49	95,208.33	(190.84)	839,360.88	856,875.00	(17,514.12)	1,142,500.00
Loan Payment	71,469.24	71,500.00	(30.76)	643,223.16	643,500.00	(276.84)	858,000.00
Total Expenses	361,405.64	383,468.33	(22,062.69)	3,473,646.64	3,451,215.00	22,431.64	4,601,620.00
Total Revenue	384,196.28	383,468.33	727.95	3,499,365.32	3,451,215.00	48,150.32	4,601,620.00