

Condominium Association of Parker Plaza Estates, Inc.

Treasurer's Report

June 30, 2015

OPERATING INCOME RECEIVED AS OF June 30, 2015

Income Received	\$	23,892.37
Monthly Budgeted Amount	\$	18,800.00
YTD Income Received	\$	3,716,746.70
YTD Budgeted Amount	\$	3,731,105.00

OPERATING EXPENSES PAID AS OF June 30, 2015

Actual Expenses	\$	402,957.43
Monthly Budgeted Expenses	\$	349,755.02
YTD Actual Expenses	\$	4,185,167.58
YTD Budgeted Expenses	\$	3,722,875.18

OPERATING BALANCES AS OF June 30, 2015

BA - Payroll - 3770	\$	45,266.68
BA - RE Checking - 1561	\$	86,309.52
BA - RE Money Market-3662	\$	353,027.45
WF - Operating - 3832	\$	146,623.67

TOTAL OPERATING FUNDS	\$	631,227.32
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ESCROW BALANCES AS OF June 30, 2015

BA - Escrow Rental 3754	\$	115,126.66
BA - Escrow Contractor 3741	\$	24,750.00
BA - 2Q Maintenance 3767	\$	501,805.56

SPECIAL ASSESSMENT ACCOUNT

BA - Special Assessment-3738	\$	74,526.16
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DELINQUENCIES AS OF June 30, 2015

	\$	137,230.76
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YTD WRITE-OFF AMOUNT AS OF June 30, 2015

	\$	65,738.46
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(U#524- Frank Rosillo/ Federal National Bank
The Association's was limited to receiving 1%
of the original mortgage.
Total amount received:\$15,973.12, which
includes 2 Quart. Escrow)

<u>Expense Summary</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
TOTAL ADMINISTRATIVE A***	782,927.52	830,874.97	47,947.45
TOTAL BUILDING MAINTENANCE B***	186,933.93	263,025.00	76,091.07
TOTAL FIXED CONTRACTS C***	715,769.73	847,275.12	131,505.39
TOTAL PAYROLL, TAXES, BENEFITS D***	411,484.49	333,450.00	(78,034.49)
TOTAL SPECIAL PROJECTS	1,000.00	18,750.06	17,750.06
TOTAL UTILITIES E***	617,793.44	717,000.03	99,206.59
TOTAL LOAN INTEREST	463,984.86	529,500.00	65,515.14
TOTAL ADJUSTMENT (LOAN, ETC) F***	1,005,273.61	183,000.00	(822,273.61)
TOTAL EXPENSES	4,185,167.58	3,722,875.18	(462,292.40)

Notes:

- A*** Includes \$50,000 paid in escrow as consulting fee for Company to work on Flood Zone Map. Amount budgeted for bad debt is approximately \$21K higher than actual, due to U#524 write off. (Maintenance & legal fees past due accumulated from 2010-2015)
Budgeted insurance is approximately \$110K higher due to additional premium paid last fiscal year.
- B*** Electrical supplies and Labor Contract are lower than budgeted
R&M Water Damage Restoration has not been spent yet.
- C*** Don't have Service Keepers maintenance contract any longer
- D*** Transferred Maintenance employees to in-house payroll
- E*** Water & Sewer lower than budgeted
- F*** Includes principal payments on loan. There was no loan payment made on Feb. 2015 to Banco. Bank of America first payment was made on 05/01/15 and will be reflected in 05/15.

Notes:

- 1 February 2015 had principal loan repayments in the amount of \$1,325,350.
- 2 Also, new bank account were established with Bank of America and bank accounts at various financial institutions were closed and balances were transferred to Bank of America.
- 3 The loan with Banco Popular was paid off in February 2015 with a two loans obtained with Bank of America (One loan is a \$7M term loan and the second is a \$2M line).
- 4 During April 2015, an additional \$900K was used to pay down revolver loan from the Special Assessment Bank account. This has been done to minimize interest costs to the Association. The loan will be advanced and re deposited into the Special Assessment bank account as needed.

SPECIAL ASSESSMENT RECAP:

INCOME	\$	1,375,000.00
S/A EXPENSES TO DATE	\$	389,672.80

Budget Comparison Cash Flow (Cash)
2030 South Ocean Drive - (parker)
June 2015

	MTD Actual	MTD Budget	S Var.	% Var.	YTD Actual	YTD Budget	S Var.	% Var.	Annual
INCOME									
3110 Maintenance Income	4,183.38	0.00	4,183.38	0	3,520,748.00	3,526,905.00	-6,157.00	-0.17	4,702,540.00
3115 Legal/ Lien Fees	8,877.88	2,083.33	6,794.55	326.1	18,995.78	18,749.97	245.81	1.31	25,000.00
3117 Settlements-Development legal	0.00	2,583.33	-2,583.33	-100.0	31,000.00	23,249.97	7,750.03	33.33	31,000.00
3121 Special Assessment Recovery	0.00	0.00	0.00	0	1,375,000.00	0.00	1,375,000.00	0	0.00
3123 Storage	1,037.50	0.00	1,037.50	0	35,787.50	35,000.00	787.50	2.25	35,000.00
3125 Rentals-101/102/103	1,200.00	2,100.00	-900.00	-42.86	17,836.80	18,900.00	-1,063.20	-5.63	25,200.00
3130 Late Fees	-20.00	391.67	-411.67	-105.1	1,919.05	3,525.03	-1,605.98	-45.56	4,700.00
3137 FOBS (Medeco) Keys	1,000.00	500.00	500.00	100.0	7,575.52	4,500.00	3,075.52	68.34	6,000.00
3144 Parking - Contractor	414.00	1,000.00	-586.00	-58.60	6,211.00	9,000.00	-2,789.00	-30.99	12,000.00
3145 Parking - Valet	1,085.00	1,750.00	-665.00	-38.00	8,329.05	15,750.00	-7,420.95	-47.12	21,000.00
3146 Parking - Tickets	1,422.00	2,416.67	-994.67	-41.16	19,420.42	21,750.03	-2,329.61	-10.71	29,000.00
3147 Parking - Monthly	2,167.91	2,583.33	-415.42	-16.08	22,236.12	23,249.97	-1,013.85	-4.36	31,000.00
3150 Repairs/Work Orders/Emergen	295.00	316.67	-21.67	-6.84	3,350.00	2,850.03	499.97	17.54	3,800.00
3170 NSF Fees Recovered	0.00	83.33	-83.33	-100.0	525.00	749.97	-224.97	-30.00	1,000.00
3175 Condo Docs	0.00	25.00	-25.00	-100.0	150.00	225.00	-75.00	-33.33	300.00
3210 Application Fees	500.00	416.67	83.33	20.00	4,800.00	3,750.03	1,049.97	28.00	5,000.00
3212 Elevator Fees	0.00	41.67	-41.67	-100.0	200.00	375.03	-175.03	-46.67	500.00
3215 Estoppel	300.00	416.67	-116.67	-28.00	5,500.00	3,750.03	1,749.97	46.67	5,000.00
3510 Laundry Income	1,021.00	833.33	187.67	22.52	7,687.98	7,499.97	188.01	2.51	10,000.00
3512 Towel Income	400.00	433.33	-33.33	-7.69	2,898.00	3,899.97	-1,001.97	-25.69	5,200.00
3712 Interest Income	8.70	375.00	-366.30	-97.68	560.76	3,375.00	-2,814.24	-83.38	4,500.00
3715 Misc. Income-Fines, Plaza Roo	0.00	333.33	-333.33	-100.0	883.89	2,999.97	-2,116.08	-70.54	4,000.00
3717 Discounts Earned	0.00	116.67	-116.67	-100.0	131.83	1,050.03	-918.20	-87.45	1,400.00
TOTAL INCOME	23,892.37	18,800.00	5,092.37	27.09	5,091,746.70	3,731,105.00	1,360,641.70	36.47	4,963,140.00
EXPENSES									
ADMINISTRATIVE									
4005 Accounting	740.00	1,833.33	1,093.33	59.64	20,372.00	16,499.97	-3,872.03	-23.47	22,000.00
4007 Annual Fee - DBPR	0.00	0.00	0.00	0	2,080.00	2,080.00	0.00	0.00	2,080.00
4008 Application / Screening - Unit	980.00	250.00	-730.00	-292.0	4,785.00	2,250.00	-2,535.00	-112.6	3,000.00
4010 Bad Debt/ Write Offs	8,720.92	3,750.00	-4,970.92	-132.5	17,498.26	33,750.00	16,251.74	48.15	45,000.00
4012 Bank Charges	379.25	83.33	-295.92	-355.1	2,240.87	749.97	-1,490.90	-198.7	1,000.00
4013 Consulting Fee	0.00	0.00	0.00	0	50,000.00	0.00	-50,000.00	0	0.00
4014 Election Expense	0.00	375.00	375.00	100.0	3,396.03	3,375.00	-21.03	-0.62	4,500.00
4015 Employee Gas	53.29	208.33	155.04	74.42	284.61	1,874.97	1,590.36	84.82	2,500.00
4025 Insurance-All Risk	0.00	0.00	0.00	0	-3,500.00	0.00	3,500.00	0	0.00
4026 Insurance-Claims Deductible	0.00	416.67	416.67	100.0	1,883.57	3,750.03	1,866.46	49.77	5,000.00
4029 Legal - Unit Owner Fees	3,237.14	3,750.00	512.86	13.68	35,752.39	33,750.00	-2,002.39	-5.93	45,000.00
4031 Legal- Association	1,880.30	1,833.33	-46.97	-2.56	27,989.10	16,499.97	-11,489.13	-69.63	22,000.00
Legal Expense - Total	5,117.44	5,583.33	-465.89	-8.34	63,741.49	50,249.97	-13,491.52	-26.85	67,000.00
4033 Licenses, Fees & Permits	1,773.00	250.00	-1,523.00	-609.2	3,314.33	2,250.00	-1,064.33	-47.30	3,000.00
4034 Maint Fees - Unit104	0.00	838.33	838.33	100.0	7,545.00	7,544.97	-0.03	0.00	10,060.00
4035 Office Expenses- Soft	2,968.85	666.67	-2,302.18	-345.3	7,352.44	6,000.03	-1,352.41	-22.54	8,000.00
4036 New Hire Fees	0.00	41.67	41.67	100.0	864.88	375.03	-489.85	-130.6	500.00
4039 Office Expense Kitchen	378.25	250.00	-128.25	-51.30	1,965.50	2,250.00	284.50	12.64	3,000.00
4041 Office Equip Copier Rental (in u	8.42	0.00	-8.42	0	8.42	0.00	-8.42	0	0.00
4042 Office Expenses Hard Goods	-195.13	166.67	361.80	217.0	2,814.23	1,500.03	-1,314.20	-87.61	2,000.00
4043 Office Expense - Computers	1,142.13	666.67	-475.46	-71.32	8,048.41	6,000.03	-2,048.38	-34.14	8,000.00
Office Expense - Total	1,333.67	1,083.34	-250.33	-23.11	12,836.56	9,750.06	-3,086.50	-31.66	13,000.00
4046 Postage & Delivery	169.60	208.33	38.73	18.59	2,813.47	1,874.97	-938.50	-50.05	2,500.00
4056 Walkie-Talkies/Radios	54.12	250.00	195.88	78.35	1,530.48	2,250.00	719.52	31.98	3,000.00
4101 Inspections	455.00	333.33	-121.67	-36.50	2,775.90	2,999.97	224.07	7.47	4,000.00
4103 Cleaning Supplies - Chemicals	17.56	208.33	190.77	91.57	661.95	1,874.97	1,213.02	64.70	2,500.00
4105 Cleaning Supplies - Paper	0.00	66.67	66.67	100.0	976.24	600.03	-376.21	-62.70	800.00
4108 Compactor Container Repairs	0.00	291.67	291.67	100.0	1,858.94	2,625.03	766.09	29.18	3,500.00
4109 Compactors-Containers	0.00	125.00	125.00	100.0	146.92	1,125.00	978.08	86.94	1,500.00
4111 Electrical Room	0.00	41.67	41.67	100.0	0.00	375.03	375.03	100.0	500.00
4113 Fire Alarm System	1,314.14	666.67	-647.47	-97.12	6,128.28	6,000.03	-128.25	-2.14	8,000.00
4115 Gym Maintenance	185.20	250.00	64.80	25.92	2,757.78	2,250.00	-507.78	-22.57	3,000.00
4119 Pool Expense-Furnishings	214.16	458.33	244.17	53.27	3,225.58	4,124.97	899.39	21.80	5,500.00
4120 Pool Chemicals/Tank Lease	757.05	750.00	-7.05	-0.94	8,152.13	6,750.00	-1,402.13	-20.77	9,000.00
4121 Pool Towel Expense	46.64	316.67	270.03	85.27	638.12	2,850.03	2,211.91	77.61	3,800.00
4122 Pool Repairs	0.00	208.33	208.33	100.0	0.00	1,874.97	1,874.97	100.0	2,500.00
4123 Pool Equipment - Pumps, Filter	695.28	1,500.00	804.72	53.65	7,299.55	13,500.00	6,200.45	45.93	18,000.00
Pool Expense - Total	1,713.13	3,233.33	1,520.20	47.02	19,315.38	29,099.97	9,784.59	33.62	38,800.00
4127 Elevator Repair	299.75	250.00	-49.75	-19.90	2,854.40	2,250.00	-604.40	-26.86	3,000.00
4129 Chillers-Repair	420.00	458.33	38.33	8.36	514.25	4,124.97	3,610.72	87.53	5,500.00
4131 Landscaping	0.00	666.67	666.67	100.0	4,675.83	6,000.03	1,324.20	22.07	8,000.00

**Budget Comparison Cash Flow (Cash)
2030 South Ocean Drive - (parker)
June 2015**

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
4133 Uniforms	0.00	33.33	33.33	100.0	900.21	299.97	-600.24	-200.1	400.00
4135 Parts & Supplies- Plumbing	396.58	750.00	353.42	47.12	11,015.43	6,750.00	-4,265.43	-63.19	9,000.00
4136 Parts & Supplies-Paint	31.55	1,333.33	1,301.78	97.63	5,196.66	11,999.97	6,803.31	56.69	16,000.00
4137 Parts & Supplies - Structural	2,416.08	1,166.67	-1,249.41	-107.0	9,730.44	10,500.03	769.59	7.33	14,000.00
4138 Parts & Supplies- Electrical	2,569.35	3,583.33	1,013.98	28.30	14,937.41	32,249.97	17,312.56	53.68	43,000.00
4139 Parts & Supplies- AC	794.36	1,416.67	622.31	43.93	3,601.98	12,750.03	9,148.05	71.75	17,000.00
4140 Parts & Supplies-Misc	3,493.39	750.00	-2,743.39	-365.7	20,422.91	6,750.00	-13,672.91	-202.5	9,000.00
4141 Parts & Supplies-FOB	0.00	208.33	208.33	100.0	2,414.15	1,874.97	-539.18	-28.76	2,500.00
4142 Parts & Supplies-Transponder	1,309.50	208.33	-1,101.17	-528.5	5,189.50	1,874.97	-3,314.53	-176.7	2,500.00
4159 Labor Contract - A/C	0.00	0.00	0.00	0	243.30	0.00	-243.30	0	0.00
4163 R&M Labor Contract - Electrical	560.00	2,000.00	1,440.00	72.00	4,080.20	18,000.00	13,919.80	77.33	24,000.00
4165 R&M Labor Contract - Gate & A	150.00	166.67	16.67	10.00	4,386.60	1,500.03	-2,886.57	-192.4	2,000.00
4166 R&M Labor Contract - FOB	375.00	250.00	-125.00	-50.00	3,697.78	2,250.00	-1,447.78	-64.35	3,000.00
4168 R&M Labor Contract - Water D	0.00	2,333.33	2,333.33	100.0	0.00	20,999.97	20,999.97	100.0	28,000.00
4170 R&M Labor- Doors	0.00	416.67	416.67	100.0	2,762.00	3,750.03	988.03	26.35	5,000.00
4171 R&M Labor Contract - Fire Spri	950.00	100.00	-850.00	-850.0	5,927.42	900.00	-5,027.42	-558.6	1,200.00
4173 R&M Labor Contract - AC	350.00	1,583.33	1,233.33	77.89	350.00	14,249.97	13,899.97	97.54	19,000.00
4175 R&M Labor Contract - Equipme	0.00	416.67	416.67	100.0	2,154.57	3,750.03	1,595.46	42.55	5,000.00
4177 R&M Labor Contract - Plumbing	1,200.00	3,916.67	2,716.67	69.36	17,439.07	35,250.03	17,810.96	50.53	47,000.00
4179 R&M Labor Contract - Structura	5,205.00	583.33	-4,621.67	-792.2	5,829.00	5,249.97	-579.03	-11.03	7,000.00
4181 R&M Labor Contract - Misc	784.97	500.00	-284.97	-56.99	11,696.20	4,500.00	-7,196.20	-159.9	6,000.00
4182 R&M Labor Contract -Pool/Cont	960.00	916.67	-43.33	-4.73	12,680.00	8,250.03	-4,429.97	-53.70	11,000.00
Labor Contract - Total	10,534.97	12,766.67	2,231.70	17.48	68,484.14	114,900.03	46,415.89	40.40	153,200.00
4197 Discounts Earned	-76.18	0.00	76.18	0	-386.77	0.00	386.77	0	0.00
Supplies - Total	8,518.55	8,666.66	148.11	1.71	65,153.27	77,999.94	12,846.67	16.47	104,000.00
FIXED CONTRACTS									
4203 Chillers Contract	2,250.00	2,250.00	0.00	0.00	18,000.00	20,250.00	2,250.00	11.11	27,000.00
4205 Elevator Contract	1,496.00	2,416.67	920.67	38.10	22,908.00	21,750.03	-1,157.97	-5.32	29,000.00
4207 Copier/Rental - (was 4041)	0.00	250.00	250.00	100.0	1,683.48	2,250.00	566.52	25.18	3,000.00
4209 Fire Alarm	0.00	41.67	41.67	100.0	286.14	375.03	88.89	23.70	500.00
4210 Housekeeping Contract	14,805.18	14,750.00	-55.18	-0.37	132,047.70	132,750.00	702.30	0.53	177,000.00
4211 Housekeeping Contract-OT	456.25	166.67	-289.58	-173.7	1,626.25	1,500.03	-126.22	-8.41	2,000.00
4215 Landscaping Contract	1,600.00	1,600.00	0.00	0.00	14,400.00	14,400.00	0.00	0.00	19,200.00
4217 Maintenance/Pool Contract	6,970.00	21,666.67	14,696.67	67.83	77,930.50	195,000.03	117,069.53	60.04	260,000.00
4218 Maintenance/OT	0.00	250.00	250.00	100.0	550.00	2,250.00	1,700.00	75.56	3,000.00
4220 Pest Control	425.00	708.33	283.33	40.00	6,618.00	6,374.97	-243.03	-3.81	8,500.00
4225 Security Contract	12,800.34	30,666.67	17,866.33	58.26	262,085.14	276,000.03	13,914.89	5.04	368,000.00
4226 Security Contract-OT	540.85	1,166.67	625.82	53.64	540.85	10,500.03	9,959.18	94.85	14,000.00
4229 Valet Contract	11,365.00	12,333.33	968.33	7.85	112,686.87	110,999.97	-1,686.90	-1.52	148,000.00
4230 Waste Removal Contract	6,911.81	5,041.67	-1,870.14	-37.09	57,096.80	45,375.03	-11,721.77	-25.83	60,500.00
4231 Water Treatment Contract	340.00	375.00	35.00	9.33	3,060.00	3,375.00	315.00	9.33	4,500.00
4233 Window Contract	1,500.00	458.33	-1,041.67	-227.2	4,250.00	4,124.97	-125.03	-3.03	5,500.00
SPECIAL PROJECTS									
4321 Repair Concrete on Building W	0.00	1,416.67	1,416.67	100.0	1,000.00	12,750.03	11,750.03	92.16	17,000.00
4331 Roof Repair	0.00	666.67	666.67	100.0	0.00	6,000.03	6,000.03	100.0	8,000.00
SPECIAL ASSESSMENT									
4369 S/A - Elevator	11,253.99	0.00	-11,253.99	0	400,926.79	0.00	-400,926.79	0	0.00
UTILITIES									
4405 Cable	0.00	17,666.67	17,666.67	100.0	156,900.93	159,000.03	2,099.10	1.32	212,000.00
4410 Electricity	26,112.01	23,750.00	-2,362.01	-9.95	188,817.39	213,750.00	24,932.61	11.66	285,000.00
4415 Gas	1,465.99	3,166.67	1,700.68	53.71	29,285.98	28,500.03	-785.95	-2.76	38,000.00
4416 Gas Transportation	1,082.17	1,250.00	167.83	13.43	8,948.42	11,250.00	2,301.58	20.46	15,000.00
Gas Expense - Total	2,548.16	4,416.67	1,868.51	42.31	38,234.40	39,750.03	1,515.63	3.81	53,000.00
4420 Telephone	333.42	500.00	166.58	33.32	2,955.63	4,500.00	1,544.37	34.32	6,000.00
4425 Water & Sewer	30,648.58	33,333.33	2,684.75	8.05	230,885.09	299,999.97	69,114.88	23.04	400,000.00
PAYROLL, TAXES, BENEFITS									
5003 Workmen's Comp	1,127.00	750.00	-377.00	-50.27	7,682.00	6,750.00	-932.00	-13.81	9,000.00
5010 P/R Administration/Office	20,574.98	12,750.00	-7,824.98	-61.37	101,685.97	114,750.00	13,064.03	11.38	153,000.00
5025 P/R Maintenance	36,422.19	13,750.00	-22,672.19	-164.8	200,200.62	123,750.00	-76,450.62	-61.78	165,000.00
5032 P/R Pool	4,251.26	3,000.00	-1,251.26	-41.71	27,997.72	27,000.00	-997.72	-3.70	36,000.00
P/R Maintenance - Total	36,422.19	13,750.00	-22,672.19	-164.8	200,200.62	123,750.00	-76,450.62	-61.78	165,000.00
6000 Employee Health	3,099.95	2,750.00	-349.95	-12.73	34,405.59	24,750.00	-9,655.59	-39.01	33,000.00
6005 Holiday Gift Fund	0.00	750.00	750.00	100.0	8,143.83	6,750.00	-1,393.83	-20.65	9,000.00
6007 Special Events Fund	258.00	250.00	-8.00	-3.20	1,029.50	2,250.00	1,220.50	54.24	3,000.00
6010 P/R Tax - Fica	2,670.39	1,916.67	-753.72	-39.32	18,904.68	17,250.03	-1,654.65	-9.59	23,000.00
6020 P/R Tax Medicare	624.57	466.67	-157.90	-33.84	4,400.40	4,200.03	-200.37	-4.77	5,600.00
6030 P/R Tax Futa	0.00	83.33	83.33	100.0	692.61	749.97	57.36	7.65	1,000.00

Budget Comparison Cash Flow (Cash)
2030 South Ocean Drive - (parker)
June 2015

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
6040 P/R Tax Suta	0.00	583.33	583.33	100.0	6,341.57	5,249.97	-1,091.60	-20.79	7,000.00
Repayment of Loan									
6201 Interest Banco Popular Expens	0.00	0.00	0.00	0	324,299.66	390,000.00	65,700.34	16.85	520,000.00
6203 Loan from PP Recovery Acct	0.00	15,500.00	15,500.00	100.0	139,685.20	139,500.00	-185.20	-0.13	186,000.00
SUMMARY									
TOTAL ADMINISTRATIVE	<u>22,290.14</u>	<u>15,838.33</u>	<u>-6,451.81</u>	<u>-40.74</u>	<u>199,038.99</u>	<u>144,624.97</u>	<u>-54,414.02</u>	<u>-37.62</u>	<u>192,140.00</u>
TOTAL BUILDING MAINTENANCE	<u>25,874.38</u>	<u>29,225.00</u>	<u>3,350.62</u>	<u>11.46</u>	<u>186,933.93</u>	<u>263,025.00</u>	<u>76,091.07</u>	<u>28.93</u>	<u>350,700.00</u>
TOTAL SPECIAL ASSESSMENT	<u>11,253.99</u>	<u>0.00</u>	<u>-11,253.99</u>	<u>0</u>	<u>400,926.79</u>	<u>0.00</u>	<u>-400,926.79</u>	<u>0</u>	<u>0.00</u>
TOTAL FIXED CONTRACTS	<u>61,460.43</u>	<u>94,141.68</u>	<u>32,681.25</u>	<u>34.71</u>	<u>715,769.73</u>	<u>847,275.12</u>	<u>131,505.39</u>	<u>15.52</u>	<u>1,129,700.00</u>
TOTAL INTEREST EXPENSE	<u>0.00</u>	<u>15,500.00</u>	<u>15,500.00</u>	<u>100.0</u>	<u>463,984.86</u>	<u>529,500.00</u>	<u>65,515.14</u>	<u>12.37</u>	<u>706,000.00</u>
TOTAL PAYROLL, TAXES, BENEFIT	<u>69,028.34</u>	<u>37,050.00</u>	<u>-31,978.34</u>	<u>-86.31</u>	<u>411,484.49</u>	<u>333,450.00</u>	<u>-78,034.49</u>	<u>-23.40</u>	<u>444,600.00</u>
TOTAL SPECIAL PROJECTS	<u>0.00</u>	<u>2,083.34</u>	<u>2,083.34</u>	<u>100.0</u>	<u>1,000.00</u>	<u>18,750.06</u>	<u>17,750.06</u>	<u>94.67</u>	<u>25,000.00</u>
TOTAL UTILITIES	<u>59,642.17</u>	<u>79,666.67</u>	<u>20,024.50</u>	<u>25.14</u>	<u>617,793.44</u>	<u>717,000.03</u>	<u>99,206.59</u>	<u>13.84</u>	<u>956,000.00</u>
TOTAL EXPENSES	<u>249,549.45</u>	<u>273,505.02</u>	<u>23,955.57</u>	<u>8.76</u>	<u>2,996,932.23</u>	<u>2,853,625.18</u>	<u>-143,307.05</u>	<u>-5.02</u>	<u>3,804,140.00</u>
NET INCOME	<u>-225,657.08</u>	<u>-254,705.02</u>	<u>29,047.94</u>	<u>11.40</u>	<u>2,094,814.47</u>	<u>877,479.82</u>	<u>1,217,334.65</u>	<u>138.7</u>	<u>1,159,000.00</u>
ADJUSTMENTS									
1139 ST-Fire Alarm Sprinkler-8453	0.00	0.00	0.00	0	501,802.01	0.00	501,802.01	0	0.00
1400 Employee Advance	150.00	0.00	150.00	0	1,000.00	0.00	1,000.00	0	0.00
1920 Closing Costs	0.00	0.00	0.00	0	-2,450.00	0.00	-2,450.00	0	0.00
2230 Ins. Payable	-168,223.42	-76,250.00	-91,973.42	-120.6	-583,888.53	-686,250.00	102,361.47	14.92	-915,000.00
2240 Exchange	0.00	0.00	0.00	0	-350,198.00	0.00	-350,198.00	0	0.00
2370 Sales Tax Payable	7.65	0.00	7.65	0	10.80	0.00	10.80	0	0.00
2410 Federal Withholding Payable	1,789.48	0.00	1,789.48	0	1,789.48	0.00	1,789.48	0	0.00
2430 FICA Tax Payable	1,614.32	0.00	1,614.32	0	1,614.32	0.00	1,614.32	0	0.00
2535 Principal Banco Popular Operat	0.00	0.00	0.00	0	-9,383,973.31	-183,000.00	-9,200,973.31	-5,027	-244,000.00
2536 Bank of America Loan	0.00	0.00	0.00	0	6,881,131.09	0.00	6,881,131.09	0	0.00
2537 Bank of America Revolver Loan	0.00	0.00	0.00	0	100,000.00	0.00	100,000.00	0	0.00
TOTAL ADJUSTMENTS	<u>-164,661.97</u>	<u>-76,250.00</u>	<u>-88,411.97</u>	<u>-115.9</u>	<u>-2,833,162.14</u>	<u>-869,250.00</u>	<u>-1,963,912.14</u>	<u>-225.9</u>	<u>-1,159,000.00</u>
CASH FLOW	<u>-390,319.05</u>	<u>-330,955.02</u>	<u>-59,364.03</u>	<u>-17.94</u>	<u>-738,347.67</u>	<u>8,229.82</u>	<u>-746,577.49</u>	<u>-9,071</u>	<u>0.00</u>